

November 08, 2024

To, The Secretary, Listing Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Listing Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: DREAMFOLKS
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Subject - Outcome of the Board Meeting held on November 08, 2024 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. November 08, 2024, (which commenced at 03:15 P.M. and concluded at 03:45 P.M.) had, inter-alia, transacted the following business:

1. Approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) (UFRs) of the Company for the quarter and half year ended on September 30, 2024, pursuant to Regulation 33 of SEBI LODR Regulations (enclosed herewith as Annexure); and
2. Taken on record the Limited Review Report of S. S. Kothari Mehta & Co. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs (enclosed herewith as Annexure);

We are arranging to publish the extract of the UFRs in the newspapers as per Regulation 47 of SEBI LODR Regulations, 2015.

This information is also being uploaded on the website of the Company i.e. DreamFolks.

You are hereby requested to take the above intimation on record.

Yours faithfully,

For Dreamfolks Services Limited



Harshit Gupta
Company Secretary and Compliance Officer

Encl: As above

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Dreamfolks Services Limited
Gurugram

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dreamfolks Services Limited (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: November 08, 2024

UDIN : 24087294BKAHTS1730

Standalone Financial Results for the quarter and half year ended September 30, 2024

(All amounts are in INR millions, unless otherwise stated)

Sr. No.	Particular	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	3,168.55	3,208.00	2,824.66	6,376.55	5,487.62	11,349.46
	Other income	8.68	18.20	5.16	26.88	15.84	33.17
	Total income	3,177.23	3,226.20	2,829.82	6,403.43	5,503.46	11,382.63
II	Expenses						
	Cost of services	2,775.07	2,832.78	2,469.85	5,607.85	4,848.60	9,975.46
	Employee benefits expenses	106.39	96.32	72.13	202.71	146.45	282.09
	Finance costs	8.39	2.84	2.63	11.23	4.76	11.63
	Depreciation and amortization expenses	9.29	8.96	9.16	18.25	17.74	37.00
	Other expenses	45.95	37.54	33.29	83.49	65.31	139.10
	Total expenses	2,945.09	2,978.44	2,587.06	5,923.53	5,082.86	10,445.28
III	Profit / (loss) before tax (I - II)	232.14	247.76	242.76	479.90	420.60	937.35
IV	Tax expense						
	Current tax	65.88	69.60	68.18	135.48	116.64	258.03
	Tax expense related to earlier period / years	-	-	-	-	-	(0.56)
	Deferred tax (credit)/charge	(4.70)	(6.34)	(6.80)	(11.04)	(8.34)	(16.95)
	Total tax expenses	61.18	63.26	61.38	124.44	108.30	240.52
V	Profit / (loss) after tax (III - IV)	170.96	184.50	181.38	355.46	312.30	696.83
VI	Other comprehensive income ("OCI")						
	Items that will not be reclassified subsequently to profit and loss						
	- Remeasurement gain / (loss) on defined benefit obligation	0.17	(3.40)	0.54	(3.23)	(3.42)	(2.22)
	- Income tax relating to items that will not be reclassified to profit and loss	(0.05)	0.86	(0.14)	0.81	0.86	0.56
	Total other comprehensive income/(loss)	0.12	(2.54)	0.40	(2.42)	(2.56)	(1.66)
VII	Total comprehensive income / (loss) (V + VI)	171.08	181.96	181.78	353.04	309.74	695.17
VIII	Paid-up Equity Share Capital	106.15	106.05	106.05	106.15	106.05	106.05
	Face value per share	2.00	2.00	2.00	2.00	2.00	2.00
IX	Other Equity						2,264.77
X	Earnings per equity share (in INR) (not annualised for quarters)						
	Basic	3.22	3.48	3.42	6.70	5.89	13.14
	Diluted	3.13	3.37	3.31	6.50	5.70	12.73



Dreamfolks Services Limited
[CIN L51909DL2008PLC177181]
Regd. Office:- 26,DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017

Standalone Balance Sheet as at September 30, 2024

(All amounts are in INR millions, unless otherwise stated)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non - current assets		
Property, plant and equipment	30.52	31.23
Intangible assets	9.60	15.60
Right of use assets	39.09	43.71
Investment property	15.82	16.21
Intangible assets under development	1.50	2.99
Financial assets		
Investments	18.20	15.00
Other financial assets	44.15	46.48
Deferred tax assets (net)	54.15	42.30
Other non-current assets	1.97	1.88
Total non - current assets	215.00	215.40
Current assets		
Financial assets		
Investments	-	438.68
Trade receivables	4,063.50	2,649.85
Loans	35.10	-
Cash and cash equivalents	195.49	277.80
Other bank balances	321.61	291.94
Other financial assets	177.46	102.94
Other current assets	76.45	112.78
Current tax assets (net)	92.84	96.89
Total current assets	4,962.45	3,970.88
Total assets	5,177.45	4,186.28
EQUITY AND LIABILITIES		
Equity		
Share capital	106.15	106.05
Other equity	2,571.12	2,264.77
Total equity	2,677.27	2,370.82
Liabilities		
Non - current liabilities		
Financial liabilities		
Borrowings	1.45	2.13
Lease liabilities	43.72	48.25
Provisions	52.54	41.38
Total non-current liabilities	97.71	91.76
Current liabilities		
Financial liabilities		
Borrowings	453.04	2.30
Lease liabilities	8.83	8.40
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	439.23	76.91
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,320.71	1,548.45
Other financial liabilities	115.68	19.53
Other current liabilities	58.18	64.13
Provisions	6.80	3.98
Total current liabilities	2,402.47	1,723.70
Total equity and liabilities	5,177.45	4,186.28



Dreamfolks Services Limited [CIN L51909DL2008PLC177181] Regd. Office:- 26, DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017 Standalone Cash Flow Statement for the half year ended September 30, 2024

(All amounts are in INR millions, unless otherwise stated)

Particulars	For the half year ended September 30, 2024 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	479.90	420.60
Adjustments :-		
Depreciation / Amortization	18.25	17.74
Share based payment expenses (ESOP)	28.33	28.80
Unrealised forex (gain)/loss	0.64	(0.05)
Amortisation of security deposits	0.23	0.20
Provision for impairment allowance for doubtful receivables	-	0.29
Finance costs	11.23	4.76
Interest income	(10.45)	(7.51)
Gain on sale on financials instruments measured at FVTPL	(2.16)	(7.89)
Profit on sale of property, plant and equipment	(4.13)	-
Operating profit before working capital changes	521.84	456.94
Adjustments for working capital changes:		
Increase in trade and other financial liabilities*	231.73	580.22
Increase in provisions and other payables	4.80	8.76
(Increase) in trade and other financial assets	(1,482.14)	(1,065.41)
(Increase)/Decrease in other assets	36.24	(232.20)
Change in working capital	(1,209.37)	(708.63)
Cash used in operating activities post working capital changes	(687.53)	(251.69)
Income taxes (paid)/received	(131.42)	(168.85)
Net cash used in operating activities (A)	(818.95)	(420.54)
B. Cash flow from investing activities		
Net paid towards purchase of property, plant & equipment	(5.86)	(10.40)
Proceeds from sale of property, plant & equipment	5.14	-
Paid towards purchase of intangible assets under development	(0.49)	-
Loan to subsidiary	(35.10)	-
Decrease/(increase) in bank deposits and other bank balances**	(111.37)	8.86
Decrease/(increase) in investment in debt funds	436.75	344.12
Profit on sale of mutual funds	4.09	7.17
Investment in subsidiary	-	(7.50)
Interest Received	4.05	1.99
Net cash generated from investing activities (B)	297.21	344.24
C. Cash flow from financing activities		
Repayment of Long term borrowings	(1.65)	(8.12)
Proceeds from Long term borrowings	-	4.00
Proceeds from Short term borrowings	451.71	-
Proceeds from issue of Share capital (ESOP)	4.69	74.84
Payment of lease liabilities	(6.79)	(5.90)
Dividend paid	-	(26.51)
Other finance cost paid	(8.53)	(1.68)
Net cash generated from financing activities (C)	439.43	36.63
Net decrease in cash and cash equivalents (A+B+C)	(82.31)	(39.67)
Cash and cash equivalents (opening balance)	277.80	186.36
Cash and cash equivalents (closing balance)	195.49	146.69
Notes:		
1 Components of Cash & Cash Equivalents		
Cash on hand	0.03	0.30
Balances with banks		
- in current accounts	195.46	89.13
- deposits with original maturity of less than or equal to 3 months	-	57.26
Net cash & cash equivalents	195.49	146.69

* Other financial liabilities includes an amount of INR Nil (September 30, 2023: 2 Millions) pertains to payable to selling shareholders.

** Other Bank balances includes an amount of INR Nil (September 30, 2023: 2 Millions) pertains to amount held on behalf of selling shareholders who were a part of offer for sale listing of the Company. This balance is restricted bank balance which is not available with the Company for its normal operating, investing and financing activities.



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Dreamfolks Services Limited
Gurugram**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dreamfolks Services Limited (the "Holding Company") which includes its subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities:

Name of the entity	Relationship
Golfklik Private Limited (Formerly known as Vidsur Golf Private Limited)	Subsidiary (w.e.f March 02, 2023)
Dreamfolks Services Pte Limited	Subsidiary (w.e.f April 27, 2023)

5. Based on our review conducted as per para 3 above and upon considerations of management certified financial statements of the subsidiaries read with para 6, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the unaudited quarterly financial results of one subsidiary whose quarterly standalone financial results / financial information reflect total asset of Rs. 18.99 million as at September 30, 2024; total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 8.90 million and Rs. 20.83 million, and total comprehensive loss of Rs. 8.90 million and Rs. 20.83 million for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, respectively, and net cash inflow as Rs. 14.04 million for the year to date ended September 30, 2024, as considered in this Statement. Our report, to the extent it concerns this subsidiary on the statement is based solely on the management certified financial statements. This subsidiary is not considered material to the Group. Our conclusion is not modified in respect of this matter.

For S. S. Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441




Sunil Wahal

Partner

Membership No: 087294

Place: Gurugram

Dated: November 08, 2024

UDIN : 24087294BKAHTT6610

Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2024

(All amounts are in INR millions, unless otherwise stated)

Sr. No.	Particular	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	3,168.55	3,208.00	2,824.92	6,376.55	5,488.13	11,350.12
	Other income	7.71	17.46	5.21	25.17	15.91	33.26
	Total income	3,176.26	3,225.46	2,830.13	6,401.72	5,504.04	11,383.38
II	Expenses						
	Cost of services	2,776.41	2,832.41	2,474.40	5,608.82	4,853.51	9,981.71
	Employee benefits expenses	113.99	103.73	72.84	217.72	147.76	284.85
	Finance costs	8.41	2.85	2.64	11.26	4.78	11.72
	Depreciation and amortization expenses	9.30	8.97	9.17	18.27	17.75	37.02
	Other expenses	47.35	43.06	34.66	90.41	67.62	143.55
	Total expenses	2,955.46	2,991.02	2,593.71	5,946.48	5,091.42	10,458.85
III	Profit / (loss) before tax (I - II)	220.80	234.44	236.42	455.24	412.62	924.53
IV	Tax expense						
	Current tax	65.88	69.60	68.19	135.48	116.64	258.03
	Tax expense related to earlier period / years	-	-	-	-	-	(0.05)
	Net Deferred tax	(5.34)	(6.68)	(8.45)	(12.02)	(10.32)	(19.82)
	Total tax expenses	60.54	62.92	59.74	123.46	106.32	238.16
V	Profit / (loss) after tax (III - IV)	160.26	171.52	176.68	331.78	306.30	686.37
VI	Other comprehensive income ("OCI")						
	Items that will not be reclassified subsequently to profit and loss						
	- Remeasurement gain / (loss) on defined benefit obligation	0.17	(3.40)	0.54	(3.23)	(3.42)	(2.22)
	- Income tax relating to items that will not be reclassified to profit and loss	(0.05)	0.86	(0.14)	0.81	0.86	0.56
	Items that will be reclassified subsequently to profit and loss						
	- Exchange differences on translation of foreign operations	0.88	(0.16)	(0.00)	0.72	(0.03)	(0.09)
	Total other comprehensive income/(loss)	1.00	(2.70)	0.40	(1.70)	(2.59)	(1.75)
VII	Total comprehensive income / (loss) (V + VI)	161.26	168.82	177.08	330.08	303.71	684.62
VIII	Profit / (loss) after tax attributable to :						
	- Shareholders of the Company	160.99	171.94	178.52	332.93	308.54	690.04
	- Non-controlling interest	(0.73)	(0.42)	(1.84)	(1.15)	(2.24)	(3.67)
		160.26	171.52	176.68	331.78	306.30	686.37
IX	Other comprehensive income/(loss) attributable to :						
	- Shareholders of the Company	1.00	(2.70)	0.40	(1.70)	(2.59)	(1.75)
	- Non-controlling interest	-	-	-	-	-	-
		1.00	(2.70)	0.40	(1.70)	(2.59)	(1.75)
X	Total comprehensive income/(loss) attributable to :						
	- Shareholders of the Company	161.99	169.24	178.92	331.23	305.95	688.29
	- Non-controlling interest	(0.73)	(0.42)	(1.84)	(1.15)	(2.24)	(3.67)
		161.26	168.82	177.08	330.08	303.71	684.62
XI	Paid-up Equity Share Capital	106.15	106.05	106.05	106.15	106.05	106.05
	Face value per share	2.00	2.00	2.00	2.00	2.00	2.00
XII	Other Equity						2,257.74
XIII	Earnings per equity share (in INR) (not annualised for quarters)						
	Basic	3.04	3.24	3.37	6.28	5.82	13.02
	Diluted	2.94	3.14	3.25	6.09	5.63	12.61



Dreamfolks Services Limited
[CIN L51909DL2008PLC177181]
 Regd. Office:- 26, DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017

Consolidated Balance Sheet as at September 30, 2024

(All amounts are in INR millions, unless otherwise stated)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non - current assets		
Property, plant and equipment	30.63	31.23
Intangible assets	9.60	15.60
Right of use assets	39.09	43.71
Investment property	15.82	16.21
Intangible assets under development	1.50	2.99
Goodwill	8.87	8.87
Financial assets		
Other financial assets	44.55	43.28
Deferred tax assets (net)	58.00	45.17
Other non-current assets	1.97	1.88
Total non - current assets	210.03	208.94
Current assets		
Financial assets		
Investments	-	438.68
Trade receivables	4,063.50	2,649.92
Cash and cash equivalents	214.94	283.98
Other bank balances	321.61	292.34
Other financial assets	180.16	105.59
Other current assets	75.74	109.64
Current tax assets (net)	94.58	97.03
Total current assets	4,950.53	3,977.18
Total assets	5,160.56	4,186.12
EQUITY AND LIABILITIES		
Equity		
Share capital	106.15	106.05
Other equity	2,542.27	2,257.74
Total equity attributable to the owners of the Company	2,648.42	2,363.79
Non-controlling interest	(0.81)	0.34
Total equity	2,647.61	2,364.13
Liabilities		
Non - current liabilities		
Financial liabilities		
Borrowings	1.45	2.13
Lease liabilities	43.72	48.25
Provisions	52.54	41.38
Total non-current liabilities	97.71	91.76
Current liabilities		
Financial liabilities		
Borrowings	453.04	2.30
Lease liabilities	8.83	8.40
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	439.32	77.06
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,330.65	1,552.53
Other financial liabilities	117.88	21.03
Other current liabilities	58.72	64.93
Provisions	6.80	3.98
Total current liabilities	2,415.24	1,730.23
Total equity and liabilities	5,160.56	4,186.12



Dreamfolks Services Limited [CIN L51909DL2008PLC177181] Regd. Office:- 26, DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017 Consolidated Cash Flow Statement for the quarter and half year ended September 30, 2024

(All amounts are in INR millions, unless otherwise stated)

Particulars	For the half year ended September 30, 2024 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	455.24	412.62
Adjustments :-		
Depreciation / Amortization	18.27	17.75
Share based payment expenses (ESOP)	28.33	28.80
Unrealised forex (gain)/loss	0.64	(0.05)
Amortisation of security deposits	0.23	0.20
Provision for doubtful debts	-	0.29
Finance costs	11.23	4.77
Interest income	(10.04)	(7.52)
Gain on sale on financials instruments measured at FVTPL	(2.16)	(7.89)
Profit on sale of property, plant and equipment	(4.13)	-
Operating profit before working capital changes	497.61	448.97
Adjustments for working capital changes:		
Increase in trade and other financial liabilities*	238.22	579.73
Increase in provisions and other payables	5.06	11.35
(Increase) in trade and other financial assets	(1,482.16)	(1,065.42)
(Increase)/Decrease in other assets	33.23	(227.54)
Change in working capital	(1,205.65)	(701.88)
Cash used in operating activities post working capital changes	(708.04)	(252.91)
Income taxes (paid)/received	(133.02)	(169.68)
Net cash used in operating activities (A)	(841.06)	(422.59)
B. Cash flow from investing activities		
Net paid towards purchase of property, plant & equipment	(5.98)	(10.40)
Paid towards purchase of intangible assets under development	(0.49)	-
Proceed from sale of property, plant and machinery	5.14	-
Decrease/(increase) in bank deposits and other bank balances**	(111.37)	8.46
Decrease/(increase) in investment in debt funds	436.75	344.12
Profit on sale of mutual funds	4.09	7.17
Investment in subsidiary	-	(7.50)
Interest Received	4.09	1.99
Net cash generated from investing activities (B)	332.23	343.84
C. Cash flow from financing activities		
Repayment of Long term borrowings	(1.65)	(8.12)
Proceeds from Long term borrowings	-	4.00
Proceeds from Short term borrowings	451.71	-
Payment of lease liabilities	(6.79)	(5.90)
Proceeds from issue of Share capital (ESOP)	4.69	74.84
Dividend paid	-	(26.51)
Other finance cost paid	(8.53)	(1.69)
Net cash generated from financing activities (C)	439.43	36.62
Net decrease in cash and cash equivalents (A+B+C)	(69.40)	(42.13)
Cash and cash equivalents (opening balance)	283.98	189.65
Add: Net foreign exchange difference	0.36	-
Cash and cash equivalents (closing balance)	214.94	147.52
Notes:		
1 Components of Cash & Cash Equivalents		
Cash on hand	0.05	0.37
Balances with banks		
- in current accounts	214.89	89.89
- deposits with original maturity of less than or equal to 3 months	-	57.26
Net cash & cash equivalents	214.94	147.52

* Other financial liabilities includes an amount of INR Nil (September 30, 2023 2 Millions) pertains to payable to selling shareholders

** Other Bank balances includes an amount of INR Nil (September 30, 2023 2 Millions) pertains to amount held on behalf of selling shareholders who were a part of offer for sale listing of the Company. This balance is restricted bank balance which is not available with the Company for its normal operating, investing and financing activities.



Dreamfolks Services Limited
[CIN L51909DL2008PLC177181]
Regd. Office:- 26, DDA Flats Panchsheel Park, Shivalik Road, New Delhi- 110017

Notes to the standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2024

1. These Standalone and Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2024.
2. On August 08, 2024, the Nomination and remuneration committee of the Company had approved allotment of 48,650 equity shares of face value of INR 2 each at applicable exercise price to eligible employees under the "Employee Stock Option Plan 2021". Accordingly, the Company had allotted 48,650 equity shares of face value of INR 2 each to the eligible employees and that leads to increase in paid up equity share capital from INR 106.50 millions to INR 106.15 millions.
3. The Company operates in one reportable business segment i.e. providing benefit management services through a proprietary technology platform that empowers clients to tailor airport and lifestyle service offerings for their end customers. There are no separate reportable segment pursuant to Ind AS 108.
4. Previous period figures have been regrouped, rearranged, and reclassified where necessary to confirm to current period's classification.

For and on behalf of the Board of Directors of
Dreamfolks Services Limited


Libertha Peter Kallat
Chairperson and Managing Director
DIN: 06849062



Place: Gurugram
Date : November 08, 2024

