

ANNEXURE 4

Annual Report on CSR Activities

for the Financial Year ending March 31, 2023

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY.

Every organization has the right to exist in a society. With the right, there comes a duty to give back the society a portion of what it receives from it. As a corporate citizen we receive various benefits out of society, and it is our coextensive responsibility to pay back in return to the society.

The CSR Policy of the Company is aimed to improving the quality of the life of the communities. we serve through long term stakeholder value creation. Accordingly, the CSR activities/programs were undertaken in line with and as specified in Schedule VII of the Act to serve and to be seen to serve society and community and create significant and sustained impact in their lives and provide opportunities for employees to contribute to these efforts through volunteering.

Our Company strongly believe that the Company plays a very significant role in improving the quality of the society within which it operates, and the Company can flourish only if it operates in a society that is healthy, orderly, just and which grants freedom and scope to individuals and their lawful enterprises.

The CSR Policy recommended by the CSR Committee has been approved by the Board of Directors and is available on the Corporate Website i.e., www.dreamfolks.in.

The CSR activities of the Company mainly aims towards the Children education, protection, safety and welfare rights of girls, through programmes and projects having focus on –

- Education on Health & Hygiene
- Health Education & Nutrition Program

2. COMPOSITION OF CSR COMMITTEE:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
a)	Liberatha Peter Kallat	Chairperson of the Committee and Managing Director	2	2
b)	Mario Anthony Nazareth	Member of the Committee and Independent Director	2	2
c)	Dinesh Nagpal	Member of the Committee and Independent Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

1. CSR Policy and CSR Projects of the Company

https://www.dreamfolks.in/img/policy/Policy-on-Corporate-Social-Responsibility_Dreamfolks-Services-Limited_v1.pdf

2. Composition of CSR Committee

<https://www.dreamfolks.in/corporate-governance>

4. Provide the Executive Summary alongwith the along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable ;.
- Impact assessment of CSR projects was not applicable on the Company, during the financial year under review.

5. (a) Average net profit of the company as per section 135(5): **Rs. 212,756,667/-**

(b) Two percent of average net profit of the company as per section 135(5): **Rs. 4,256,000/-**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. **Nil**

(d) Amount required to be set off for the financial year, if any- **Nil**

(e) Total CSR obligation for the financial year (7a+7b-7c): **Rs. 4,256,000/-**

- 6 (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **16,81,801**

(b) Amount spent in Administrative Overheads: **25,000**

(c) Amount spent on Impact Assessment, if applicable: **NA**

(d) Total amount spent for the Financial Year (a+b+c): **Rs. 17,06,801/-**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
17,06,801	26,46,022	31/03/2023	Nil		

(f) Excess amount for set off, if any Nil

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs.).	Date of transfer.		
1.	2021-22	46,09,224	Nil	46,09,224	Nil	Nil	Nil	Nil
	Total							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not applicable.**

Sd/-

Liberatha Peter Kallat

(Chairperson & Managing Director)

DIN: 06849062

Date: 9th August, 2023

Place: Gurugram