

May 28, 2026

To, The Secretary, Listing Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Listing Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: DREAMFOLKS
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Subject: Annual Secretarial Compliance Report for the financial year ended March 31, 2026

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 24(A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with applicable Circulars, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended March 31, 2026, issued by M/s DMK Associates, Company Secretaries.

The above information will also be available on the website of the Company at www.dreamfolks.com.

You are hereby requested to take the above intimation on record.

Thanking You!

Yours Faithfully
For Dreamfolks Services Limited



Harshit Gupta
Company Secretary and Compliance Officer

Encl: as above

**SECRETARIAL COMPLIANCE REPORT OF
DREAMFOLKS SERVICES LIMITED
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026**

We have examined:

- a. all the documents and records made available to us and explanation provided by **DREAMFOLKS SERVICES LIMITED (CIN: L51909DL2008PLC177181)** ("the **Listed Entity**"/ "the **Company**") having its registered office at 26, DDA Flats, Panchsheel Park, Shivalik Road, Panchsheel Enclave, New Delhi-110017,
- b. the filings/ submissions made by the Listed Entity to the stock exchanges,
- c. website of the Listed Entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the financial year ended March 31, 2026 ("**Review Period**") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and the Regulations, Circulars, Guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("**SCRA**"), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("**SEBI**");

The specific Regulations (including amendments therein), whose provisions and the Circulars/ Guidelines issued thereunder, have been examined, include: -

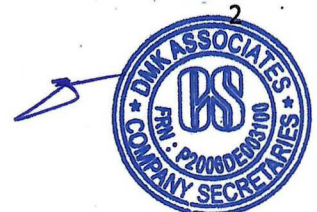
- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*hereinafter referred to as "**SEBI LODR Regulations**"*);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (**Not applicable to the Listed Entity during the Review Period**)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not applicable to the Listed Entity during the Review Period**)

- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Listed Entity during the Review Period)**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable;

and based on the above examination, we hereby report that, during the review period:

- a) The listed entity has complied with the provisions of the above Regulations and Circulars/ guidelines issued thereunder
- b) The Listed Entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	1
Observations/ Remarks of the Practicing Company Secretary in Previous Reports	In respect of the alleged non-compliances of Regulation 18(1), 19, 20 & 21(2) of SEBI LODR Regulations, the National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE") have levied a fine of Rs. 6,000/- (excluding 18% GST) each for aforementioned regulations on the Listed entity.
Observations made in the Secretarial Compliance Report for the Year ended	2024-25
Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	<ul style="list-style-type: none"> • The Audit Committee shall have minimum three Directors as Members and at least two-thirds of the Members of Audit Committee shall be Independent Directors. • The Nomination and Remuneration Committee ("NRC") shall comprise at least three Directors and all such Directors of the Committee shall be non-executive Directors and at least two-thirds of the Directors shall be Independent Directors. • At least three Directors, with at least one being an Independent Director, shall be



	<p>Members of the Stakeholders Relationship Committee ("SRC").</p> <ul style="list-style-type: none"> The Risk Management Committee ("RMC") shall have minimum three Members with majority of them being Members of the Board of Directors, including at least one Independent Director.
<p>Details of violation/deviations and actions taken/Penalty imposed, if any, on the listed entity</p>	<p>Mr. Sharadchandra Damodar Abhyankar and Mr. Sudhir Jain ceased to be the Independent Directors w.e.f. November 29, 2024 (close of business hours) on account of completion of their respective tenures, consequently also ceased to be the Member(s)/ Chairperson(s) of various Board Committees ("Committees") resulting in vacancy in Audit Committee, NRC, RMC and SRC. The Board of Directors promptly reconstituted the aforementioned Committees on December 03, 2024 by appointing Ms. Monica Widhani and Mr. Sunil Kulkarni, Independent Directors, as Members of Audit Committee & NRC, Ms. Monica Widhani as Member of RMC and Mr. Sunil Kulkarni as Member of SRC. Hence, the constitution of the Audit Committee, NRC, RMC and SRC of the Listed entity was not in accordance with the Regulation 18(1), 19, 20 & 21(2) of SEBI LODR Regulations respectively for a period of three days i.e. from November 30, 2024 to December 02, 2024.</p>
<p>Remedial actions, if any taken by the listed entity</p>	<p>The Company, seeking a waiver of the aforementioned fines has not paid the fines on account of the applications filed with NSE and BSE on March 28, 2025, submitting that, prior to the amendment dated December 12, 2024, the SEBI LODR Regulations did not prescribe any specific timeline for filling Committee vacancies caused due to the expiration of the term of office of any Director. This position was also acknowledged by SEBI's Expert Committee in its report namely "Recommendations for facilitating ease of doing business and harmonization of the provisions of</p>



	ICDR and LODR Regulations” dated June 26,2024. Subsequently, after consideration of the Company’s waiver application, NSE vide its letter dated June 30, 2025 and BSE vide its email dated October 06, 2025, waived the fine levied and accordingly no fines was required to be paid by the Company.
Comments of the PCS on the actions taken by the listed entity	Consequent to the waiver granted by NSE & BSE, no fine is required to be paid by the Company.

c) We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

S. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
1.	<u>Secretarial Standards:</u> The compliances of listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	NIL
2	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of Directors of the listed entities. • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/ circulars/guidelines issued by SEBI. 	YES YES	NIL NIL
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate 	YES YES YES	NIL NIL NIL



	governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.		
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of the Companies Act, 2013.	YES	NIL
5.	<u>Details related to Subsidiaries of listed entities:</u>		
	Identification of material subsidiary companies.	NA	The Listed Entity has no material subsidiary Company.
	Requirement with respect to disclosure of material as well as other subsidiaries.	YES	NIL
6.	<u>Preservation of Documents:</u> The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the SEBI LODR Regulations.	YES	NIL
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	YES	NIL
8.	<u>Related Party Transactions:</u> <ul style="list-style-type: none"> • The Listed entity has obtained prior approval of Audit Committee for all Related party transactions. • In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee. 	YES NA	NIL All Related party transactions were entered after obtaining prior approval of the Audit Committee.



9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the SEBI LODR Regulations within the time limits prescribed thereunder.	YES	NIL
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	NIL
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/Directors'/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	YES	NIL
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the SEBI LODR Regulations by listed entities.	NA	There was no case of Resignation of Statutory Auditors.
13.	<u>No additional non-compliances observed:</u> No any additional non-compliance observed for all SEBI regulation/ circular/ guidance note etc. except as reported above.	NA	No such non-compliance.

d) We hereby confirm that, the listed entity has complied with the requirements for disclosure of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD- 2/CIR/P/2024/185 dated December 31, 2024.



ASSUMPTIONS & LIMITATION OF SCOPE AND REVIEW:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI LODR Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: New Delhi

Date: 28.05.2026

UDIN: F004140H000517147



**FOR DMK ASSOCIATES
COMPANY SECRETARIES**

**(DEEPAK KUKREJA)
PHD, FCS, LLB., ACIS (UK), IP.
Partner
C.P. No. 8265
FCS No. 4140
Peer Review No. 6895/2025**