

General information about company		
Scrip code	543591	
NSE Symbol	DREAMFOLKS	
MSEI Symbol	NOTLISTED	
ISIN	INE0JS101016	
Name of the entity	Dreamfolks Services Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMD00453	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Ms	Liberatha Peter Kallat		06849062	Executive Director	Chairperson related to Promoter	MD	02-02-1976
2	Mr	Mukesh Yadav		01105819	Non-Executive - Non Independent Director	Not Applicable		15-08-1971
3	Mr	Dinesh Nagpal		01105914	Non-Executive - Non Independent Director	Not Applicable		15-04-1966
4	Mr	Balaji Srinivasan		03512187	Executive Director	Not Applicable		27-10-1976
5	Mr	Ravindra Pandey		07188637	Non-Executive - Independent Director	Not Applicable		03-06-1962
6	Ms	Prerna Kohli		03463093	Non-Executive - Independent Director	Not Applicable		21-12-1965
7	Ms	Monica Widhani		07674403	Non-Executive - Independent Director	Not Applicable		18-01-1959
8	Mr	Sunil Kulkarni		02714177	Non-Executive - Independent Director	Not Applicable		15-11-1963

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

### I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		21-03-2014	19-02-2021			1	0	1	0			
2	NA		02-01-2011	22-11-2021			1	0	2	1			
3	NA		02-01-2011	22-11-2021			1	0	0	0			
4	NA		02-09-2021	19-10-2021			1	0	1	0			
5	NA		28-11-2023	28-11-2023		25.03	3	3	7	3			
6	NA		28-11-2023	28-11-2023		25.03	1	1	0	0			
7	NA		06-09-2024	06-09-2024		15.25	4	4	6	3			
8	NA		21-11-2024	21-11-2024		13.1	3	3	3	1			

Text Block	
Textual Information(1)	Board of Directors at its meeting held on August 07, 2025, approved the reappointment of Ms. Liberatha Peter Kallat as Chairperson & Managing Director (CMD) of the Company for a further period of five years, on expiry of her present term of office i.e. with effect from February 19, 2026 through February 18, 2031. The Members of the Company accorded their approval for the reappointment of Ms. Liberatha Peter Kallat as CMD of the Company for the said period at Annual General Meeting held on September 29, 2025.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07188637	Ravindra Pandey	Non-Executive - Independent Director	Chairperson	30-11-2023		
2	07674403	Monica Widhani	Non-Executive - Independent Director	Member	03-12-2024		
3	02714177	Sunil Kulkarni	Non-Executive - Independent Director	Member	03-12-2024		
4	01105819	Mukesh Yadav	Non-Executive - Non Independent Director	Member	30-11-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07674403	Monica Widhani	Non-Executive - Independent Director	Chairperson	03-12-2024		
2	02714177	Sunil Kulkarni	Non-Executive - Independent Director	Member	03-12-2024		
3	01105819	Mukesh Yadav	Non-Executive - Non Independent Director	Member	30-11-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01105819	Mukesh Yadav	Non-Executive - Non Independent Director	Chairperson	30-11-2021		
2	02714177	Sunil Kulkarni	Non-Executive - Independent Director	Member	03-12-2024		
3	06849062	Liberatha Peter Kallat	Executive Director	Member	30-11-2021		
4	03512187	Balaji Srinivasan	Executive Director	Member	30-11-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06849062	Liberatha Peter Kallat	Executive Director	Chairperson	30-11-2021		
2	07674403	Monica Widhani	Non-Executive - Independent Director	Member	03-12-2024		
3	01105819	Mukesh Yadav	Non-Executive - Non Independent Director	Member	30-11-2021		
4	03512187	Balaji Srinivasan	Executive Director	Member	30-11-2023		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01105914	Dinesh Nagpal	Non-Executive - Non Independent Director	Chairperson	30-11-2021		
2	07674403	Monica Widhani	Non-Executive - Independent Director	Member	03-12-2024		
3	03463093	Prerna Kohli	Non-Executive - Independent Director	Member	30-11-2023		
4	06849062	Liberatha Peter Kallat	Executive Director	Member	30-11-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	07-08-2025				Yes	8	8	4
2		10-11-2025	94		Yes	8	8	4
3		14-11-2025	3		Yes	8	8	4
4		25-11-2025	10		Yes	8	8	4
5		01-12-2025	5		Yes	8	7	3

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	07-08-2025				Yes	4	4	3	0
2	Audit Committee	10-11-2025	94			Yes	4	4	3	0
3	Audit Committee	14-11-2025	3			Yes	4	4	3	0
4	Audit Committee	25-11-2025	10			Yes	4	4	3	0
5	Nomination and remuneration committee	07-08-2025				Yes	3	3	2	0
6	Nomination and remuneration committee	25-09-2025	48			Yes	3	3	2	0

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	16-10-2025	20			Yes	4	4	1	0
8	Corporate Social Responsibility Committee	07-08-2025				Yes	4	4	2	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Harshit Gupta
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	The Integrated Governance Report for (previous) quarter ended September 30, 2025 was placed before the Board of Directors at its meeting held on November 14, 2025. There were no comments/ observations/ advice of the Board of Directors on the said report.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Harshit Gupta
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	28-01-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Ten 11 Hospitality LLP	10-11-2025	0	50.01	50.01

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block**

Textual Information(1)

In addition to Ten 11 Hospitality LLP, the Board of Directors of the Company at its meeting held on December 01, 2025 approved the acquisition of 60.24% of the Shareholding of the ETT Solutions DMCC. However, the aforesaid acquisition is yet to be completed, consequently details of the same is not provided here.

**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assistant Commissioner of GST Circle, Panji , Goa	GST Audit was conducted for the period April 2020 to March 2024 as per section 65 of CGST Act	03-12-2025	1. Late filing GSTR-1 for FY 2020-21 & 2021-22 leading to late fees of INR 2,600. 2. Non-maintenance of records at the principal place of business as required under Section 35 of CGST Act - Penalty of INR 20,000.	Company submits that all the accounts and records of the company are maintained in digital form. However considering the immateriality of the amount, the amount was paid. There is no other financial, operational impact on the company

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of State Tax, West Bengal	29-12-2023	The Company has received an Order imposing of tax demand of Rs. 1,09,22,309 /- plus applicable interest and penalty of Rs. 1,13,00,550.04/- and Rs. 10,92,230.90/- respectively under applicable provisions of IGST Act, 2017 for the Financial Year 2017-18. The alleged demand pertains to violation of the provisions or alleged to be committed of place of supply in section 12(3) of IGST Act, 2017 during the financial year 2017-18. The Company has filed as appeal with Appellate Authority which was rejected by the Appellate Authority by an Order dated 25-03-2025. Company did not envisages any relevant impact on financials, operations or other activities of the Company.	The Company has filed an undertaking to file appeal against the Order before GST Appellate Tribunal along with payment of additional pre-deposit of 10% of demand mentioned in the Order-in-Appeal with a prayer to stay recovery of outstanding demand.
2	Deputy Commissioner of State Tax, West Bengal	08-04-2024	Company has received an Order imposing of tax demand of Rs. 2,28,23,497.88 /- plus applicable penalty of Rs. 22,82,349.80/- under applicable provisions of IGST Act, 2017 for the Financial Year 2018-19. The alleged demand pertains to violation of the provisions or alleged to be committed of place of supply in section 12(3) of IGST Act, 2017 during the financial year 2018-19. The Company has filed an Appeal against the order on 07-07-2024. Its hearings was attended on 18-11-2024, during which the case was discussed on its merits with the Appellate Authority and pending with Appellate authority for further course of action.	No further communication has been received as of yet. The Company did not envisages any relevant impact on financials, operations or other activities of the Company.
3	Deputy Commissioner of State Tax, West Bengal	27-08-2024	The Company has received an Order imposing of tax demand of Rs. 4,36,86,048.32 /- plus applicable penalty of Rs. 43,68,604.32/- under applicable provisions of IGST Act, 2017 for the Financial Year 2019-20. The alleged demand pertains to violation of the provisions or alleged to be committed of place of supply in section 12(3) of IGST Act, 2017 during the financial year 2019-20. The Company had filed an Appeal against the order on 27-11-2024. The Company did not envisages any relevant impact on financials, operations or other activities of the Company. Appeared before Appellate authority on 03-03-2025, but hearing was not taken up stating that there is a change in Appellate Authority and Fresh notice of hearing will be issued.	No further communication has been received as of yet.
4	Assistant Commissioner, Division -VI CGST & Central Excise, Mumbai East Commissionerate	31-08-2024	The Company has received an Order imposing of demand of Rs. 1,35,09,720 /- plus applicable interest and penalty of Rs.13,50,972/-under provisions of applicable GST Law(s) for the Financial Year 2019-20. The Order has been passed by the GST Authority on the contention that the Company has wrongly availed the Input Tax Credit (ITC) and ineligible availment of ITC is liable to be recovered under the applicable provisions of CGST Act, 2017 read with MGST Act,2017 read with IGST Act,2017. Company did not envisage any relevant impact on financials, operations or other activities of the Company. The Company has filed an Appeal against the Order on 27-11-2024.	No further communication has been received as of yet.
5	Deputy Commissioner of State Tax, West Bengal	21-01-2025	The Company has received an Order dated 21-01-2025 imposing of tax demand of Rs. 93,71,232.90 /- plus applicable penalty of Rs.9,37,123.30/- under applicable provisions of IGST Act, 2017 for the Financial Year 2020-21. The alleged demand pertains to violation of the provisions or alleged to be committed of place of supply in section 12(3) of IGST Act,	Order rejecting the Appeal was received on 23-12-2025. Company is planning to further file appeal at GST Appellate Tribunal

			2017 during the financial year 2020-21. The Company did not envisage any relevant impact on financials, operations or other activities of the Company. The Company has filed an appeal on 21-04-2025 along with payment of Pre deposit @10% .	
6	Deputy Commissioner of State Tax, West Bengal	20-12-2025	The Company has received an Order dated 19-12-2025 imposing of tax demand of Rs. 2,59,30,628.74 /- plus applicable penalty of Rs. 25,93,062.90/- under applicable provisions of IGST Act, 2017 for the Financial Year 2021-22. The alleged demand pertains to violation of the provisions or alleged to be committed of place of supply in section 12(3) of IGST Act, 2017 during the financial year 2021-22. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.	The Company will file an appeal against the same with GST Appellate Tribunal
7	Joint Commissioner of State Tax, Bhiwadi, Rajasthan	19-12-2025	The Company has received an Order dated 19-12-2025 imposing of Tax- Rs. 4,72,540, Interest- Rs. 3,40,040 and penalty - Rs. 47,254/- under applicable provisions of CGST/SGST Act, 2017 for the Financial Year 2021-22. The alleged demand pertains to excess availment of ITC in GSTR 3B as compared to book of accounts. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.	The Company will file an appeal against the same