

December 01, 2025

To, The Secretary, Listing Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Listing Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C – 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: DREAMFOLKS
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir(s)/Madam(s),

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, we wish to inform that the Board of Directors of Dreamfolks Services Limited (“the Company/DreamFolks”) at its meeting held today i.e. December 01, 2025, (which commenced at 09:30 A.M. and concluded at 10:44 A.M.) had inter alia, considered and approved the proposal to undertake a total investment of INR 36 crore (approx.) / USD 4 Million, through a combination of secondary purchase of shares and primary subscription to freshly issued shares, which would result in acquisition of 60.24% of stake (in aggregate) in the ETT Solutions DMCC (“ETT”) by DreamFolks. Upon the completion of said acquisition, ETT shall become a foreign subsidiary of the Company.

The relevant information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure-1.

You are hereby requested to take the above intimation on record.

Thanking you!

Yours faithfully,

For Dreamfolks Services Limited



Harshit Gupta
Company Secretary and Compliance Officer

Annexure-1

Details required under Regulation 30 r/w Schedule III of SEBI LODR Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>ETT Solutions DMCC (hereinafter referred to as “ETT”)</p> <p>As per Audited Financial Statements for the year ending December 31, 2024, details are as under:-</p> <p>Share Capital: AED 50,000 Net worth: (0.5) Mn AED Turnover: Nil PAT: (0.5) Mn AED</p> <p>As per Provisional Financial Statements for ten months ended October 31, 2025, ETT has reported the following:</p> <p>Share Capital: AED 50,000 Net Worth: 0.3 Mn AED Turnover: 7.6 Mn AED PAT: 0.8 Mn AED</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.	No, neither the acquisition would fall within related party transaction(s) nor any of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	Travel and Lifestyle Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Objects:</p> <p>The objective of acquisition is Geographical expansion, Client diversification and technological integration.</p>

		Impact: The acquisition is expected to expand DreamFolks' global lounge business, strengthening its market position across key geographies outside India. It elevates the Company's competitive edge by combining ETT's advanced technology with DreamFolks' agile platform. It also aligns with Dreamfolks' other strategic pillars i.e. client diversification and new services expansion, thereby unlocking fresh growth avenues. Overall, this consolidation is poised to boost financial resilience and deliver a superior customer experience worldwide.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The completion of the proposed acquisition is subject to procedural closing conditions, including (i) filing of the required Overseas Direct Investment (ODI) documentation under the Automatic Route in accordance with the Foreign Exchange Management Act (FEMA), and (ii) registration of the share transfer and issuance of updated shareholding records by the Dubai Multi Commodities Centre (DMCC) Authority.
6.	Indicative time period for completion of the acquisition	Within 120 business days.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration to be settled through AD Bank only (In tranches).
8.	Cost of acquisition and/or the price at which the shares are acquired	50 shares at 80,000 USD/ per share for USD 4 Million i.e. Total consideration of ~ INR 36 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Aggregate stake of 60.24% of ETT Solutions DMCC, post completion of acquisition.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Brief Background: ETT, is a Free Zone Company duly incorporated on April 13, 2023 under the provisions of the Dubai Multi Commodities Centre Authority Regulations. ETT operating under the

	<p>acquired entity has presence and any other significant information (in brief)</p>	<p>brand name ‘Easy to Travel’ is engaged in the business of providing access to airport lounges and other fast track airport services through service contracts with Airport lounges. ETT is working toward enriching the airport journey for both leisure and business travelers in over 120 countries and 500 airports worldwide.</p> <p>Country in which the acquired entity have presence: ETT operates across various international jurisdiction including UAE, England and Wales, Turkey, Hong Kong and Singapore etc.</p> <p>Turnover: Turnover details of last 3 years:</p> <p>Year ending December 31, 2024: Nil Year ending December 31, 2023: Nil Year ending December 31, 2022: Not applicable</p>
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