

February 09, 2026

To, The Secretary, Listing Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Listing Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: DREAMFOLKS
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Subject: Outcome of the Board Meeting held on February 09, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')

Dear Sir(s)/ Madam(s),

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. February 09, 2026, (which commenced at 04:00 P.M. and concluded at 04:42 P.M.) had, inter-alia, transacted the following business:

Financial Results

1. Basis the recommendation of the Audit Committee, approved the Unaudited Financial Results (Standalone and Consolidated) ('UFRs') of the Company for the quarter and nine months ended December 31, 2025, pursuant to Regulation 33 of SEBI LODR Regulations, (enclosed herewith as ***Annexure-1***);
2. Took on record the Limited Review Reports submitted by S. S. Kothari Mehta & Co. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs with an unmodified opinion (enclosed herewith as ***Annexure-1***);

The Company is arranging to publish a QR Code in the newspapers in compliance with Regulation 47 of the SEBI LODR Regulations, through which the aforesaid UFRs can be accessed.

Re-appointment of Executive Director and Chief Technology Officer

3. Basis the recommendation of Nomination and Remuneration Committee, approved the reappointment of Mr. Balaji Srinivasan (DIN: 03512187) as Executive Director and Chief Technology Officer (Key Managerial Personnel) of the Company for a further period of five years, i.e. with effect from September 02, 2026 through September 01, 2031, liable to retire by rotation, subject to approval by Shareholders, along with the terms and conditions of the said reappointment, including but not limited to remuneration payable.

Further, Mr. Balaji Srinivasan has confirmed that, he satisfies the criteria for appointment as Executive Director as prescribed under the Companies Act, 2013 and SEBI LODR Regulations and is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such Authority.

The relevant information with respect to reappointment of Executive Director and Chief Technology Officer, pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure – 2**.

The above intimation will also be available on the website of the Company at www.dreamfolks.com.

You are hereby requested to take the above intimation on record.

Thanking You!

Yours Faithfully,

For Dreamfolks Services Limited



Harshit Gupta
Company Secretary and Compliance Officer

Encl: as above

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of Dreamfolks Services Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Dreamfolks Services Limited
Gurugram

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Dreamfolks Services Limited** (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules Issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of one limited liability partnership firm referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

5. The accompanying Statement of quarterly and year to date interim unaudited standalone financial information / financial results included the unaudited interim financial information / financial results for the period November 10, 2025 (the date when the Company acquired control) to December 31, 2025 in respect of one limited liability partnership, whose interim financial information reflects the Company's shares of net profit after tax (before consolidation adjustments) of Rs. 0.13 million for the quarter ended December 31, 2025, and year to date results for the period from April 01, 2025, to December 31, 2025, respectively as considered in the Statement, which have been reviewed by the independent auditor.

The independent auditor's review report on interim unaudited financial results and other financial information of this limited liability partnership have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this limited liability partnership is based solely on the report of such auditor.

Our conclusion on the Statement is not modified in respect of the above matter

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 09, 2026

UDIN: 26087294GWS0A6493



Standalone Financial Results for the quarter and nine months ended December 31, 2025

(All amounts are in INR million unless otherwise stated)

Sr. No.	Particular	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	525.62	2,055.18	3,400.66	6,070.30	9,777.21	12,918.82
	Other income	58.12	41.87	20.77	126.39	47.65	69.55
	Total income	583.74	2,097.05	3,421.43	6,196.69	9,824.86	13,008.37
II	Expenses						
	Cost of services	492.69	1,763.25	3,016.56	5,279.89	8,624.41	11,415.82
	Employee benefits expenses	110.85	104.95	103.05	350.21	304.11	393.70
	Finance costs	2.22	2.27	3.89	6.80	13.23	35.86
	Depreciation and amortization expenses	8.97	8.12	9.86	24.98	28.11	38.29
	Other expenses	55.38	58.67	42.76	167.33	129.79	182.40
	Total expenses	870.11	1,937.26	3,176.12	5,829.21	9,099.65	12,066.07
III	Profit before tax (I - II)	(86.37)	159.79	245.31	367.48	725.21	942.30
IV	Tax expense						
	Current tax	(12.27)	41.67	70.47	98.05	205.95	267.52
	Tax expense related to earlier period / years	-	-	(1.80)	-	(1.80)	(1.80)
	Deferred tax credit	(6.00)	(3.66)	(6.73)	(6.09)	(17.77)	(20.25)
	Total tax expenses	(18.27)	38.01	61.94	91.96	186.38	245.47
V	Profit after tax for the period / year (III - IV)	(68.10)	121.78	183.37	275.52	538.83	696.83
VI	Other comprehensive income / (loss) ("OCI")						
	Items that will not be reclassified subsequently to profit and loss						
	- Remeasurement gain / (loss) on defined benefit plan	1.20	1.02	1.10	(2.93)	(2.13)	(1.23)
	- Income tax relating to above	(0.30)	(0.26)	(0.27)	0.74	0.54	0.31
	Total other comprehensive income/(loss) for the period / year	0.90	0.76	0.83	(2.19)	(1.59)	(0.92)
VII	Total comprehensive income for the period / year (V + VI)	(67.20)	122.54	184.20	273.33	537.24	695.91
VIII	Paid-up equity share capital	106.54	106.54	106.54	106.54	106.54	106.54
	Face value per share (in INR)	2.00	2.00	2.00	2.00	2.00	2.00
IX	Other equity						2,951.91
X	Earnings per equity share (in INR) (not annualised for quarters)						
	Basic	(1.28)	2.29	3.46	5.17	10.15	13.12
	Diluted	(1.27)	2.26	3.36	5.12	9.89	12.96



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Dreamfolks Services Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Dreamfolks Services Limited
Gurugram**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Dreamfolks Services Limited** (the "Holding Company") which includes its subsidiaries (the Holding Company and its Subsidiaries together referred as the "Group") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") .
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard Requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities:

Name of the entity	Relationship
Dreamfolks Services Limited	Holding Company
Golfklik Private Limited (Formerly known as Vidsur Golf Private Limited)	Subsidiary
Dreamfolks Services Pte Limited – Singapore	Wholly owned subsidiary
Ten 11 Hospitality LLP (Limited Liability Partnership)	Subsidiary (w.e.f November 10, 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below and management certified financial result referred to in paragraph 7 below, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statement includes the unaudited interim financial information / financial results in respect of one subsidiary, whose interim financial information/financial results for the period November 10, 2025 (the date when the Company acquired control) to December 31, 2025 which comprises total revenue (before consolidation adjustments) of Rs. 15.65 million, total net profit after tax (before consolidation adjustments) of Rs. 0.13 million, total comprehensive income (before consolidation adjustments) of Rs. 0.13 million for the quarter ended December 31, 2025, and year to date results for the period from April 01, 2025, to December 31, 2025, respectively as considered in the Statement, which have been reviewed by the independent auditor.

The independent auditor's report on unaudited interim financial results and other financial information of this subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditors.

7. The accompanying Statement includes unaudited interim financial information / financial results in respect of one subsidiary, whose interim financial information/ financial results reflect total revenue (before consolidation adjustments) of Rs. 0.13 million and Rs. 0.16 million, total



**SS KOTHARI MEHTA
& CO. LLP**
CHARTERED ACCOUNTANTS

net loss after tax (before consolidation adjustments) of Rs. 10.40 million and Rs. 28.77 million and total comprehensive loss of Rs. 15.23 million and Rs.33.60 million for the quarter ended December 31, 2025, and year to date results for the period from April 01, 2025 to December 31, 2025, respectively.

The unaudited interim financial information/financial results of this subsidiary has not been reviewed by their auditor and has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited interim financial information / financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our Conclusion on the Statement in respect of above matter is not modified in respect of our reliance on the results certified by the Management.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 09, 2026

UDIN: 26087294K0N KKS2936



Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(All amounts are in INR million, unless otherwise stated)

Sr. No.	Particular	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	534.50	2,055.21	3,400.66	6,079.20	9,777.21	12,918.82
	Other income	56.65	41.07	19.49	123.39	44.66	85.60
	Total income	591.15	2,096.28	3,420.15	6,202.59	9,821.87	13,004.42
II	Expenses						
	Cost of services	488.30	1,763.28	3,018.10	5,275.51	8,626.92	11,417.80
	Employee benefits expenses	119.58	112.44	109.50	373.55	325.57	422.35
	Finance costs	2.36	2.27	3.89	6.95	13.23	35.86
	Depreciation and amortization expenses	9.73	8.13	9.88	25.76	28.15	38.34
	Other expenses	68.01	58.90	43.57	182.48	137.55	191.21
	Total expenses	687.98	1,946.02	3,184.94	5,864.25	9,131.42	12,105.57
III	Profit / (loss) before tax	(96.83)	150.26	235.21	338.34	690.45	898.85
IV	Tax expense						
	Current tax	(12.20)	41.66	70.47	98.11	205.95	267.52
	Tax expense related to earlier period / years	-	-	(1.80)	-	(1.80)	(1.80)
	Deferred tax credit	(6.00)	(3.67)	(2.87)	(6.09)	(14.89)	(17.37)
	Total tax expenses	(18.20)	37.99	65.80	92.02	189.26	248.35
V	Profit after tax for the period / year (III - IV)	(78.63)	112.27	169.41	246.32	501.19	650.50
VI	Other comprehensive income / (loss) ("OCI")						
	Items that will not be reclassified subsequently to profit and loss						
	- Remeasurement gain / (loss) on defined benefit plan	1.20	1.02	1.10	(2.93)	(2.13)	(1.23)
	- Income tax relating to above	(0.30)	(0.26)	(0.27)	0.74	0.54	0.31
	Items that will be reclassified subsequently to profit and loss						
	- Exchange differences on translation of foreign operations	(2.90)	1.00	(0.69)	(3.40)	0.03	0.66
	Total other comprehensive income/(loss) for the period / year	(2.00)	1.76	0.14	(5.59)	(1.56)	(0.26)
VII	Total comprehensive income for the period / year (V + VI)	(80.63)	114.03	169.55	240.73	499.63	650.24
VIII	Profit / (loss) after tax for the periods / year attributable to :						
	- Owners of the company	(78.63)	112.33	171.98	246.44	504.91	654.29
	- Non-controlling interest	0.00	(0.06)	(2.57)	(0.12)	(3.72)	(3.79)
		(78.63)	112.27	169.41	246.32	501.19	650.50
IX	Other comprehensive income / (loss) for the periods / year attributable to :						
	- Owners of the company	(2.00)	1.75	0.14	(5.59)	(1.56)	(0.26)
	- Non-controlling interest	-	-	-	-	-	-
		(2.00)	1.76	0.14	(5.59)	(1.56)	(0.26)
X	Total comprehensive income / (loss) for the periods / year attributable to :						
	- Owners of the company	(80.63)	114.09	172.12	240.85	503.35	654.03
	- Non-controlling interest	0.00	(0.06)	(2.57)	(0.12)	(3.72)	(3.79)
		(80.63)	114.03	169.55	240.73	499.63	650.24
XI	Paid-up equity share capital	108.54	108.54	108.54	108.54	108.54	108.54
	Face value per share (in INR)	2.00	2.00	2.00	2.00	2.00	2.00
XII	Other equity						2,903.00
XIII	Earnings per equity share (in INR) (not annualised for quarters)						
	Basic	(1.48)	2.11	3.24	4.63	9.51	12.32
	Diluted	(1.46)	2.08	3.16	4.58	9.26	12.17



Notes to the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2025

1. These Standalone and Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2026.
2. The consolidated financial results include the results of three subsidiaries, Golfklik Private Limited, Dreamfolks Services Pte Limited and Ten11 Hospitality LLP
3. The Company operates in one reportable business segment i.e. providing benefit management services through a proprietary technology platform that empowers clients to tailor airport, golf, railway lounge and lifestyle service offerings for their end customers. There are no separate reportable segment pursuant to Ind AS 108.
4. The statutory auditors of the Company have carried out limited review of these standalone and consolidated financial results for the quarter ended December 31, 2025. The limited review report of the statutory auditor is being filed with Bombay Stock Exchange and National Stock Exchange. For more details on these standalone and consolidated financial results visit "Investors" section of our website www.dreamfolks.com and financial results under corporate section of www.bseindia.com and www.nseindia.com.
5. The Government of India vide notification w.e.f November 21, 2025 has consolidated multiple existing legislations into a unified framework comprising four Labour Codes collectively referred to as the New Labour Codes. As per Ind AS 19 'Employees Benefit', changes to employee benefit plans arising from legislative amendments constitute a planned amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The calculated financial impact due to introduction of new labour codes is not material however impact of the same has been taken in these financial results.
6. Pursuant to the approval of the Board of Directors on December 01, 2025, the Company has entered into definitive arrangements to acquire a controlling stake of 60.24% in ETT Solutions DMCC, UAE ("ETT"), through a combination of secondary purchase of shares and primary subscription to freshly issued shares, involving a total proposed investment of approximately INR 360 millions (USD ~4 million).

During the quarter, the Company has paid INR 123.11 millions towards consideration for the secondary purchase of shares, for which the transfer/allotment is in process as at the reporting date. The balance investment, including the proposed primary subscription, will be completed upon fulfilment of closing conditions and receipt of necessary approvals. Pending completion of the transaction and transfer of control, the financials of ETT has not been consolidated in the financial results.

7. During the quarter, the Company acquired 50.01% equity interest in Ten 11 Hospitality LLP for a consideration of ₹114.54 million, resulting in Ten 11 Hospitality LLP becoming a subsidiary of the Company with effect from November 10, 2025. The acquisition has been accounted for as a business combination in accordance with Ind AS 103 – Business Combinations, using the acquisition method. The identifiable assets acquired and liabilities assumed have been recognised at their respective fair values as at the acquisition date. The results of the subsidiary have been consolidated from the date of acquisition.
8. Previous period figures have been regrouped, rearranged, and reclassified where necessary to confirm to current period's classification.



Place: Gurugram
Date : February 09, 2026

For and on behalf of the Board of Directors of
Dreamfolks Services Limited


Libertha Peter Kallat
Chairperson and Managing Director
DIN: 06849062



Annexure – 2

Relevant details as required under Regulation 30 read with Schedule III of SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the Director/ Key Managerial Officer	Mr. Balaji Srinivasan
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company, basis the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, approved the reappointment of Mr. Balaji Srinivasan (DIN: 03512187) as Executive Director and Chief Technology Officer (Executive Director & CTO), Key Managerial Personnel of the Company for a further period of five years, i.e. with effect from September 02, 2026 through September 01, 2031
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/reappointment;	Reappointed as Executive Director & CTO with effect from September 02, 2026 through September 01, 2031 i.e., for a term of five years.
Brief profile (in case of appointment)	<p>Mr. Balaji Srinivasan currently serves as the Executive Director & CTO of the Company. He holds a Diploma in Software and Systems Management from NIIT, New Delhi.</p> <p>Mr. Balaji Srinivasan brings with him a rich and extensive experience in the technology sector and has been the torchbearer of the Company's technology development and continuous advancement since his association with DreamFolks. Under his leadership, the Company has developed an in-house proprietary technology platform that enables clients such as banks, card networks, and enterprises to create customized offerings for their end customers.</p> <p>Prior to joining DreamFolks, Mr. Balaji Srinivasan held key leadership positions at several reputed organizations, notably serving as Vice President at Genpact India Private Limited, Chief Customer Officer at FarEye, and Chief Technology Officer at Stylofie.com.</p>

	<p>His exceptional contributions to technology innovation and business transformation have earned him several prestigious recognitions, including:</p> <ul style="list-style-type: none"> • Top 20 India Tech Leaders at the 4th Annual Digital Transformation Summit (Dec-2023) • Innovator Award by the Big CIO Show & Awards, Trescon (May -2022) • Global FinTech Excellence in Leadership by Elets Banking and Finance (2022) • Smart Innovator Award 2021 by Dynamic CIO at Enterprise Innovation Summit (2021) • Smart Innovator Award 2019 by Dynamic CIO at Enterprise Innovation Summit (2019)
Disclosure of relationships between Directors (in case of appointment of a Director)	None