INDIA

M.P. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the LLP Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Designated Partners,
Ten 11 Hospitality LLP

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Ten 11 Hospitality LLP (the "LLP") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the LLP pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, financial statements and the other financial information of the LLP, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the LLP for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the LLP in accordance

M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Designated partners of the LLP are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the LLP and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Designated Partners either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The Board of Designated partners are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Designated Partners.
- Conclude on the appropriateness of the Board of Designated Partners use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a) The Statement includes the financial results of Ten 11 Hospitality LLP (the "LLP") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 converted from AS (Accounting Standards) to Ind AS (Indian Accounting Standards) for consolidation purposes only with its holding company's financial statements.

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b) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of above matter.

For M.P. Mittal & Associates
Chartered Accountants
Firm Registration No.: 009219N

[redacted]

M.P. Mittal
Proprietor (F.C.A.)
Membership No.: 087933

M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

Place: New Delhi
Date: 27-05-2026
UDIN: 26087933NVIQGX1168

Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505
Balance Sheet ast at 31st March 2026

(All amounts are in Rs. Thousands unless otherwise stated)

	Particulars	Note No.	As At 31st March 2026 Amount	As At 09th November 2025 Amount
ASSETS				
Non - Current Assets				
(a)	Property, plant and equipment	2(i)	32,703.44	15,373.42
(b)	Other Intangible Assets	2(ii)	73.80	39.50
(c)	Other non current assets	3	5,990.78	4,970.78
(d)	Deferred tax assets (net)		-	
			38,768.02	**20,383.70**
Current Assets				
(a)	Inventories	4	719.40	75.45
(b)	**Financial Assets-**			
(i)	Trade receivables	5	3,626.96	5,276.19
(ii)	Cash and cash equivalents	6	6,389.00	2,436.06
(iii)	Others Financial Assets	7	157.10	109.00
(c)	Current Tax Assets (Net)	8	1,955.51	-
(d)	Other current assets	9	13,274.71	18,381.98
			26,122.68	**26,278.68**
	Total		**64,890.70**	**46,662.38**
EQUITY AND LIABILITIES				
Equity				
a)	Partner's Capital	10	26,872.43	7,984.94
b)	Other equity	11	-	
			26,872.43	**7,984.94**
Liabilities				
Non Current Liabilities				
a)	**Financial Liabilities-**			
(i)	Borrowings	12	9,443.49	8,498.44
b)	Provisions	13	479.38	-
			9,922.87	**8,498.44**
Current Liabilities				
a)	**Financial Liabilities-**			
(i)	Borrowings	14	18,690.75	20,945.95
(ii)	Trade Payables	15	5,600.15	6,139.27
b)	Other current liabilities	16	3,789.35	1,809.75
c)	Provisions	17	15.15	-
d)	Current Tax Liabilities (Net)	18	-	1,284.03
			28,095.40	**30,179.00**
	Total		**64,890.70**	**46,662.38**

The accompanying notes are an integral part of the Financial Statements 2-27

As per our report of even date
For M.P. Mittal & Associates
Chartered Accountants
Firm Registration No. - 009219N

[redacted]

M.P. Mittal
Proprietor (F.C.A.)
Membership No. 087933

M.P. Mittal & Associates NEW DELHI Chartered Accountants

Date: 27-05-2026
Place: New Delhi

For and on behalf of Ten 11 Hospitality LLP

[redacted]

Anurag Gill
Designated Partner
DPIN: 10175183

Manjit Singh
Designated Partner
DPIN: 09315843

Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505
Statement of Profit and Loss for the period ended on 31st March 2026

(All amounts are in Rs. Thousands unless otherwise stated)

	Particulars	Note No	For the period from 01.01.2026 to 31.03.2026 Amount	For the period from 10.11.2025 to 31.12.2025 Amount	For the period from 10.11.2025 to 31.03.2026 Amount	For the period ended on 9th November 2025 Amount
I	Revenue From Operations	19	22,867.36	15,647.37	38,514.73	55,340.92
II	Other Income	20	35.00	-	35.00	-
III	**Total Income (I+II)**		**22,902.36**	**15,647.37**	**38,549.73**	**55,340.92**
IV	**Expenses:**					
	Cost of Material Consumed	21	2,596.04	2,511.36	5,107.41	7,186.90
	Employee Benefit Expenses	22	4,458.31	1,041.39	5,499.70	4,194.12
	Finance Cost	23	540.20	142.32	682.52	1,312.53
	Depreciation and amortization expense	24	1,608.73	721.74	2,330.47	1,544.11
	Other expenses	25	21,933.31	11,040.50	32,973.81	34,591.53
	Total expenses (IV)		**31,136.59**	**15,457.31**	**46,593.90**	**48,829.17**
V	**Profit / (Loss) before exceptional and tax**		**(8,234.23)**	**190.06**	**(8,044.18)**	**6,511.75**
VI	**Exceptional items**		-	-		
VII	**Profit/(Loss) before tax (V-VI)**		**(8,234.23)**	**190.06**	**(8,044.18)**	**6,511.75**
VIII	**Tax expense:**					
(i)	Current tax		(2,090.96)	59.30	(2,031.66)	2,031.66
(ii)	Deferred tax					
(iii)	Previous Year Tax					
IX	**Profit/(Loss) after tax (VII-VIII)**		**(6,143.27)**	**130.76**	**(6,012.51)**	**4,480.08**
X	**Other Comprehensive Income**					
a	**Items that will not be reclassified to profit or loss:**		-	-		-
	Other comprehensive income for the year, net of tax		-	-		-
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)**		**(6,143.27)**	**130.76**	**(6,012.51)**	**4,480.08**

The accompaning notes are an integral part of the Financial Statements 2-27
As per our report of even date

For M.P. Mittal & Associates
Chartered Accountants
Firm Registration No. - 009219N
[redacted]
M.P. Mittal
Proprietor (F.C.A.)
Membership No. 087933

Date: 27-05-2026
Place: New Delhi

M.P. Mittal & Associates NEW DELHI Chartered Accountants

For and on behalf of Ten 11 Hospitality LLP

[redacted]
Anurag Gill
Designated Partner
DPIN: 10175183

[redacted]
Manjit Singh
Designated Partner
DPIN: 09315843

Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505
Cash Flow Statement for the period ended on 31st March 2026

(All amounts are in Rs. Thousands unless otherwise stated)

	Particulars	For the period from 01.01.2026 to 31.03.2026 Amount	For the period from 10.11.2025 to 31.12.2025 Amount	For the Period From 10.11.2025 to 31.03.2026 Amount	For the period from 01.04.2025 to 09.11.2025 Amount
A.	**Cash flow from operating activities**				
	Net Profit before extraordinary items and tax	(8,234.23)	190.06	(8,044.18)	6,511.75
	Adjustments for:			-	
	Depreciation and amortisation	1,608.73	675.22	2,283.95	1,590.63
	Finance costs	540.20	142.32	682.52	1,312.53
	Assets Written off	110.50	-	110.50	
	Provision for retirement benefit	494.54		494.54	
	Operating profit / (loss) before working capital changes	**(5,480.27)**	**1,007.60**	**(4,472.68)**	**9,414.91**
	Changes in working capital :				
	Adjustments for (increase) / decrease in operating assets:				
	Inventories	(588.46)	(55.47)	(643.93)	(2.92)
	Trade receivables	11,593.30	(9,944.07)	1,649.23	4,334.72
	Other financial assets	(152.10)	104.00	(48.10)	-
	Other non financial assets	3,045.37	2,061.90	5,107.27	(12,564.31)
	Adjustments for increase / (decrease) in operating liabilities:				
	Trade Payables	(1,325.55)	786.43	(539.12)	347.85
	Other financial liabilities	-	(756.63)	(756.63)	19,530.06
	Other non financial liabilities	1,526.50	453.09	1,979.59	353.37
	Cash generated from operations	**8,618.79**	**(6,343.15)**	**2,275.64**	**21,413.68**
	Net income tax (paid) / refunds	(5.20)	(1,202.69)	(1,207.89)	562.21
	Net cash flow from / (used in) operating activities (A)	**8,613.59**	**(7,545.84)**	**1,067.75**	**21,975.89**
B.	**Cash flow from investing activities**				
	Payments for Property, plant and equipment	(11,169.43)	(8,589.33)	(19,758.76)	(3,991.56)
	Payments for Non- Current Assets	(720.00)	(300.00)	(1,020.00)	(1,110.00)
	Net cash flow from / (used in) investing activities (B)	**(11,889.43)**	**(8,889.33)**	**(20,778.76)**	**(5,101.56)**
C.	**Cash flow from financing activities**				
	Partner's Contribution	4,904.00	19,996.00	24,900.00	(11,010.60)
	Borrowings	(417.79)	(135.73)	(553.52)	(6,684.48)
	Finance cost	(540.21)	(142.32)	(682.54)	(1,312.53)
	Net cash flow from / (used in) financing activities (C)	**3,946.01**	**19,717.95**	**23,663.95**	**(19,007.61)**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**670.17**	**3,282.78**	**3,952.94**	**(2,133.28)**
	Cash and cash equivalents at the beginning of the year	5,718.83	2,436.06	2,436.06	4,569.33
	Cash and cash equivalents at the end of the year	**6,389.00**	**5,718.83**	**6,389.00**	**2,436.05**

Notes:

a) The Cash flow statement has been prepaired under the "Indirect Method" as setout in Ind AS-7

b) Cash and Cash equivalents does not include fixed deposits with bank with original maturity of more than 3 months

The accompanying notes are an integral part of the Financial Statements 2-27

As per our report of even date

For M.P. Mittal & Associates
CHARTERED ACCOUNTANTS
Firm Registration No. - 009219N
[redacted]
M.P. Mittal
Proprietor (F.C.A.)
Membership No. 087933

M.P. Mittal & Associates NEW DELHI Chartered Accountants

Date: 27-05-2026
Place: New Delhi

For and on behalf of Ten 11 Hospitality LLP

[redacted]
Anurag Gill
Designated Partner
DPIN: 10175183

[redacted]
Manjit Singh
Designated Partner
DPIN: 09315843

Ten 11 Hospitality LLP

Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020

LLPIN AAY-5505

Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

2(i) Property, Plant and Equipment

Classification of Assets	Rate of Depreciation	GROSS BLOCK					Depreciation/Amortisation				WDV AS ON	
		As at 31.12.2025	Additions		Sale	As at 31.03.2026	Opening Accumulated Depreciation	Depreciation During the Period	Sale/Adjustment	Closing Accumulated Depreciation	31.03.2026	31.12.2025
				01.01.2026 to 31.03.2026								
Computer & Laptop	40.00%	333.09	-	88.22	-	421.31	101.87	47.48	-	149.35	271.96	231.22
Vehicle	40.00%	5,571.64	-	-	-	5,571.64	3,236.13	329.72	-	3,565.85	2,005.79	2,335.51
Furniture & Fixtures	10.00%	7,601.97	-	7,399.80	-	15,001.77	535.29	554.48	-	1,089.76	13,912.00	7,066.68
Office Equipment	15.00%	6,657.47	-	2,700.85	113.70	9,244.62	1,016.93	414.68	13.83	1,417.78	7,826.84	5,640.53
Interior & Fixtures	10.00%	9,352.45	-	980.56	12.32	10,320.69	1,377.50	258.04	1.69	1,633.85	8,686.85	7,974.95
Total		**29,516.62**	**-**	**11,169.43**	**126.02**	**40,560.03**	**6,267.72**	**1,604.39**	**15.52**	**7,856.60**	**32,703.44**	**23,248.90**

2 (ii) Other Intangible Assets

Classification of Assets	Rate of Depreciation	GROSS BLOCK					Depreciation/Amortisation				WDV AS ON	
		As at 31.12.2025	Additions		Sale	As at 31.03.2026	Opening Accumulated Depreciation	Depreciation During the Period	Sale/Adjustment	Closing Accumulated Depreciation	31.03.2026	31.12.2025
				01.01.2026 to 31.03.2026								
Intangible Assets	20.00%	87.00	-	-	-	87.00	8.87	4.33	-	13.20	73.80	78.13
Total		**87.00**	**-**	**-**	**-**	**87.00**	**8.87**	**4.33**	**-**	**13.20**	**73.80**	**78.13**
Previous Year		**10,189.23**	**6,067.32**	**766.18**	**-**	**17,022.73**	**577.87**	**3,432.88**	**-**	**4,010.74**	**13,011.98**	**9,611.36**

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M.P. Mittal & Associates ★ Chartered Accountants ★ NEW DELHI

Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505

Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

3 Other Non Current Assets

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Advances Other than Capital Advances**		
	Security Deposits with govt. authorities	5,990.78	4,970.78
	Total	**5,990.78**	**4,970.78**

4 Inventories

Particulars	As At 31st March 2026	As At 9th November 2025
Raw Materials & Consumables	719.40	75.45
Total	**719.40**	**75.45**

5 Trade Receivables

Particulars	As At 31st March 2026	As At 9th November 2025
Others (Unsecured)		
Undisputed Considered Good (Less than 1 Year)	3,626.96	5,276.19
Total	**3,626.96**	**5,276.19**

6 Cash and cash equivalents

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Balance with banks**		
(a)	ICICI Bank	723.87	-
(b)	Axis Bank	116.93	50.00
(c)	HDFC Bank	4,664.54	1,141.13
(ii)	**Cash in hand**		
(a)	Cash in hand - Delhi	194.20	362.08
(b)	Cash in hand - Chennai	493.14	640.87
(c)	Cash in hand - Haryana	74.73	46.16
(d)	Cash in hand - Maharashtra	28.32	145.37
(e)	Cash in hand - Vadodara	42.71	42.89
(iii)	**Others**		
(a)	Haeywa App	50.56	7.56
	Total	**6,389.00**	**2,436.06**

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NEW DELHI
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Ten 11 Hospitality LLP

Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020

LLPIN AAY-5505

Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

7 Others Financial Assets (Current)

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Advances Other than Capital Advances**		
	Security Deposit - Staff Accomodation	157.10	109.00
	Total	**157.10**	**109.00**

8 Current Tax Assets (Net)

Particulars	As At 31st March 2026	As At 9th November 2025
Current Tax Assets (Net)		
Advance Tax	1,000.00	-
TDS	955.51	-
Total	**1,955.51**	-

9 Other Current Assets

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Advances Other than Capital Advances**		
(a)	Advances to Suppliers & Others	1,142.76	5,306.46
(ii)	**Balance with Statutory Authorities**		
(a)	GST Receivable	5,610.50	2,812.44
(iii)	**Prepaid Expenses**	6,429.22	7,673.34
(iv)	**Others**		
(a)	Preoperating Expense - Mumbai	-	1,759.54
(b)	Preoperating Expense - Vadodara	-	790.51
(b)	TDS Recoverable from Financial Instituitions	92.23	38.27
(c)	Amount Receivable from Axis Bank	-	1.43
	Total	**13,274.71**	**18,381.98**

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M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505

Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

10 Partner's Capital

PARTNER'S CAPITAL ACCOUNT						
S.NO.	PARTICULARS	PROFIT SHARING RATIO	BALANCE AS ON 31.12.2025	ADDITIONS DURING THE YEAR	REDUCTION DURING THE YEAR	BALANCE AS ON 31.03.2026
1	MANJIT SINGH	24.995%	5,023.00	1,225.76	-	6,248.75
2	ANURAG GILL	24.995%	5,023.00	1,225.76	-	6,248.75
3	Dreamfolks Services Ltd.	50.010%	10,050.01	2,452.49	-	12,502.50
	TOTAL PARTNER'S FIXED CAPITAL	100%	20,096.00	4,904.00	-	25,000.00

PARTNER'S CURRENT ACCOUNT						
S.NO.	PARTICULARS	PROFIT SHARING RATIO	BALANCE AS ON 31.12.2025	ADDITION/ (WITHDRAWN) DURING THE YEAR	PROFIT/ (LOSS) DURING THE YEAR	BALANCE AS ON 31.03.2026
1	MANJIT SINGH	24.995%	6,813.42	-	(1,535.51)	5,277.91
2	ANURAG GILL	24.995%	1,136.89	-	(1,535.51)	(398.62)
3	Dreamfolks Services Ltd.	50.010%	65.39	-	(3,072.25)	(3,006.86)
	TOTAL PARTNER'S CURRENT CAPITAL	100%	8,015.70	-	(6,143.27)	1,872.43

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M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505
Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

11 Other equity

	Particulars	As At 31st March 2026 Amount	As At 9th November 2025 Amount
(a)	**Reserve & Surplus**		
(i)	**Retained Earnings**		
	Opening Balance		
	Add:Profit / (Loss) for the year	(6,143.27)	4,480.08
	Less: Distributed to partner's in profit sharing ratio	6,143.27	(4,480.08)
	Total	-	-

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M.R. Mittal & Associates
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Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505
Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

12 Borrowings

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Term Loans**		
(a)	**Secured Loan**		
	From Banks		
	Vehicle Loan*	3,860.59	4,050.81
(b)	**Unsecured Loan**		
	from others parties		
	-Financial Instituition**	7,425.52	7,788.81
	-Others***	-	-
		11,286.11	**11,839.62**
	Less: Current Maturity of Long term Borrowings	1,842.62	3,341.19
	Total	**9,443.49**	**8,498.44**

Particulars of Term Loan	Amount Outstanding (including current maturities)	
Bank, Terms of Repayment / Periodicity and Security	As At 31st March 2026	As At 9th November 2025
* HDFC Bank Car Loan BYD Seal 4WD Terms of Repayments- 84 Equal Monthly installments of Rs. 76,741 starting from July 2024 Rate of interest- 8.80% per annum Security- Vehicles purchased are provided as Security	3,860.59	4050.81
** Aditya Birla Finance Limited- Unsecured Term Loan Terms of Repayments- 37 Equal monthly installments of Rs. 1,46,625 starting from August 2025 Rate of Interest- 19.00% per annum	3295.55	4,129.97
** Bajaj Finance Limited- Unsecured Term Loan Terms of Repayments- 60 Monthly installments starting from August 2025 Rate of Interest- 16.00% per annum	4129.97	3,658.84

13 Provision (Non-Current)

	Particulars	As At 31st March 2026	As At 9th November 2025
(a)	**Provision for Employee Benefit**		
(i)	Gratuity	298.78	-
(ii)	Leave Encashment	180.60	-
	Total	**479.38**	

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Ten 11 Hospitality LLP
Innov8 Okhla, 3rd Floor, 211, Okhla Industrial Estate, Phase III, New Delhi 110020
LLPIN AAY-5505
Notes forming part of the Financial Statements

(All amounts are in Rs. Thousands unless otherwise stated)

14 Borrowings (Currents)

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Term Loans**		
(a)	**Unsecured Loan**		
	From Other Parties*	16,848.14	16,848.14
(b)	**Other Loan**		
	ICICI Bank OD Account	-	756.63
(iii)	**Current Maturity of Long term Borrowings**	1,842.62	3,341.19
	Total	**18,690.76**	**20,945.95**

Particulars of Term Loan	Amount Outstanding	
*Anurag Gill - Unsecured Term Loan of Rs. 50 lakhs taken during the current financial year	5,000.00	5,000.00
*Manjit Singh- Unsecured Term Loan of Rs. 51 lakhs taken during the current financial year	5,100.00	5,100.00
Ex - Partner Loan Account- Francis Gill (Transfer from Partner's Current Account)	6,137.15	6,137.15
Ex - Partner Loan Account- Kirandeep Kaur (Transfer from Partner's Current Account)	610.99	610.99

15 Trade Payables (Currents)

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	Dues to Others (Less than 1 Year)	1,574.80	6,139.27
(ii)	Dues to MSME (Less than 1 Year)	4,025.35	-
	Total	**5,600.15**	**6,139.27**

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(All amounts are in Rs. Thousands unless otherwise stated)

16 Other Current liabilities

	Particulars	As At 31st March 2026	As At 9th November 2025
(i)	**Advance From Customers**	15.20	591.62
(ii)	**Others**		
(a)	Statutory Dues Payable	679.30	706.55
(b)	Others Payables	3,094.84	511.59
	Total	**3,789.35**	**1,809.76**

17 Provision (Current)

	Particulars	As At 31st March 2026	As At 9th November 2025
(a)	**Provision for Employee Benefit**		
(i)	Gratuity	0.63	-
(ii)	Leave Encashment	14.52	-
	Total	**15.15**	

18 Current Tax Liabilities (Net)

Particulars	As At 31st March 2026	As At 9th November 2025
Current Tax Liabilities (Net)		
Provision for Current Tax	-	2,031.66
Less: TDS	-	747.63
Less: Advance Tax	-	-
Total	-	**1,284.03**

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(All amounts are in Rs. Thousands unless otherwise stated)

19 Revenue From Operations

	Particulars	For the Period From 01.01.2026 to 31.03.2026	For the Period From 10.11.2025 to 31.12.2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
(i)	**Revenue from Sale of Services**				
(a)	Mangement service charges	-	-	-	-
(b)	Sales	12,820.22	7,829.66	20,649.88	28,003.47
(c)	Service Charges - Lounge Services	10,047.13	7,668.83	17,715.97	26,770.34
(ii)	**Other Operating Revenues**				
(a)	Other Services (Drycleaning etc.)	-	148.88	148.88	567.11
	Total	**22,867.36**	**15,647.37**	**38,514.73**	**55,340.92**

20 Other Income

	Particulars	For the Period From 01.01.2026 to 31.03.2026	For the period ended on 31st December, 2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
(a)	**Other Non-Operating Income**				
	Misc Income (Round Off)	-	-	-	-
	Rent Received	35.00	-	35.00	-
	Total	**35.00**	-	**35.00**	-

21 Cost of Material Consumed

Particulars	For the Period From 01.01.2026 to 31.03.2026	For the period ended on 31st December, 2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
Opening Stock of Raw Material & Consumables	130.93	75.45	206.38	72.53
Add: Purchases of Raw Material/ Consumable Stores/ Packing material	3,184.51	2,566.84	5,751.35	7,189.82
	3,315.44	2,642.29	5,957.73	7,262.35
Less: Closing Stock of Raw Material & Consumables	719.40	130.93	850.33	75.45
Total	**2,596.04**	**2,511.36**	**5,107.41**	**7,186.90**

22 Employee Benefit Expenses

	Particulars	For the Period From 01.01.2026 to 31.03.2026	For the period ended on 31st December, 2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
(i)	Salary, Wages & Bonus	3,461.60	999.53	4,461.13	3,892.39
(ii)	Contribution to Provident & Other Funds	309.61	9.43	319.04	33.37
(iii)	Staff Welfare Expenses	192.55	32.44	224.99	268.36
(iv)	Gratuity	299.41	-	299.41	-
(v)	Leave Encashment	195.12	-	195.12	-
	Total	**4,458.31**	**1,041.39**	**5,499.70**	**4,194.12**

23 Finance Cost

	Particulars	For the Period From 01.01.2026 to 31.03.2026	For the period ended on 31st December, 2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
(a)	**Interest Expense:**				
	- Banks	110.90	142.32	253.22	265.66
	- Others	429.30		429.30	578.58
(b)	**Other Borrowing Costs**				
	Term Insurance for Loans	-	-	-	75.30
	Processing Fees (Loan)	-	-	-	392.99
	Total	**540.20**	**142.32**	**682.52**	**1,312.53**

24 Depreciation and amortization expense

Particulars	For the Period From 01.01.2026 to 31.03.2026	For the period ended on 31st December, 2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
Depreciation expense	1,608.73	721.74	2,330.47	1,544.11
Total	**1,608.73**	**721.74**	**2,330.47**	**1,544.11**

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(All amounts are in Rs. Thousands unless otherwise stated)

25 Other expenses

Particulars	For the Period From 01.01.2026 to 31.03.2026	For the period ended on 31st December, 2025	For the Period From 10.11.2025 to 31.03.2026	For the period ended on 9th November, 2025
Rent	823.86	313.90	1,137.76	1,363.84
Repair & Maintenance	3,470.77	650.83	4,121.60	3,439.29
Vehicle Running and Maintenance	-	-	-	94.29
Auditor Remuneration				
As Statutory Audit Fees	100.00	-	100.00	40.00
As Tax Audit Fee	50.00	-	50.00	50.00
As Secretarial Work & Other work	760.00	-	760.00	309.00
Commission Charges	62.01	9.17	71.17	9.75
Discount Given	4.36	-	4.36	6.66
Electricity & Water Expenses	1,823.46	1,008.88	2,832.35	3,235.40
Festival Expenses	6.30	55.99	62.30	264.08
Bank Charges	55.38	30.18	85.56	103.33
Business Promotion	89.56	232.83	322.39	100.44
Conveyance	62.22	117.18	179.40	73.79
Security Charges	230.93	24.52	255.45	
General Expenses	218.61	244.38	462.99	328.61
Interest & Late Fee on Govt Dues	0.62	6.95	7.57	21.25
Fees & Subscription	42.28	8.49	50.78	20.68
Internet & Telephone Expenses	106.25	6.73	112.98	118.67
Insurance Charges	-	-	-	94.81
Office Expenses	46.87	23.63	70.50	
Freight & Cartage	420.04	51.24	471.28	4.12
Filing/Legal Fee	66.70	33.60	100.30	8.00
Licence Fee	11,127.12	4,943.15	16,070.27	19,108.43
Printing & Stationery	30.26	34.36	64.62	79.00
Professional & Consultancy Charges	329.00	526.00	855.00	92.84
Dry Cleaner Service charges	-	52.24	52.24	226.66
Service Charge Paid - Lounge Service	616.60	1,599.60	2,216.20	4,239.70
Service Charges/ Advertisement fee	152.59	153.80	306.39	175.16
Travelling Expenses	616.18	714.84	1,331.01	782.45
Travelling Expenses (Foreign)	542.83	195.28	738.11	198.51
Misc Balances W.off	78.50	2.74	81.24	2.77
Total	**21,933.31**	**11,040.50**	**32,973.81**	**34,591.53**

M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

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TEN 11 HOSPITALITY LLP

REGISTERED ADDRESS: 211, 3RD FLOOR, INNOV8, OKHLA INDUSTRIAL ESTATE, PHASE III, NEW DELHI - 110020

LLPIN: AAY-5505

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF PROVISIONAL BALANCE SHEET FOR THE PERIOD FROM 01.01.2026 TO 31.03.2026

Note 25: BRIEF ABOUT THE ENTITY:

LLP OVERVIEW:

TEN 11 HOSPITALITY LLP (The LLP) was Incorporated on 11Th Day of September 2021 having LLPIN: AAY - 5505 and registered office address at 211, 3Rd Floor, Innov8, Okhla Industrial Estate, Phase III, New Delhi– 110020 having total obligation of Contribution of INR 2,50,00,000/- (Rupees Two Crore Fifty Lakhs Only) and under-mentioned partners:

1. Mr. Anurag Gill S/o Sh. Francis Gill residing at VILLA WW21, EXPERION WINDCHANTS, DWARKA EXPRESSWAY, SECTOR - 112, CHOMA (62), PALAM VIHAR, HARYANA - 122017

2. Mr. Manjit Singh s/o Sh. Mahinder Singh residing at HOUSE NO. 114, BITTE WADH, GURDASPUR KOT TODARMAL, PUNJAB - 143516

3. DREAMFOLKS SERVICES LIMITED, a public limited company incorporated under the laws of India with corporate identity number L51909DL2008PLC177181, and having its registered office at 26, DDA FLATS, PANCHSHEEL PARK, SHIVALIK ROAD, PANCHSHEEL ENCLAVE, NEW DELHI - 110017 and corporate office at UNIT NO. 301 - 307, TOWER B, GOOD EARTH TRADE TOWER, SECTOR - 62, GURGAON - 122001

The LLP is engaged in acquire, construct, own, operate, run, and to carry on the running hotels, motels, holiday camps, guest houses, restaurants, rest rooms, resorts, canteens, kitchens, food courts, microbreweries, shops, stores, mobile food counters, eating houses, cafeterias, lounges, dine in facility, bar, beer houses, refreshment rooms, and lodging and all business incidental thereto, whether as owners, co-owners, joint ventures, franchisees, franchisers, and/or other business model and other related business

On 10th Day November 2025, DREAMFOLKS SERVICES LTD. joined as partner for 50.01% share in profit/Loss of the LLP after acquiring the same from existing partners Mr. Anurag Gill and Mr. Manjit Singh (25.005% from each)

As per Supplementary Partnership deed dated 6th Day of January 2026, partners have increased their Partner's Fixed Capital Contribution from Rs. 2,00,96,000.00 (Rs. Two Crore Ninety-Six Thousand Only) to Rs. 2,50,00,000/- (Rs. Two Crore Fifty Lakh Only) and the partners have bought the required additional contribution in the LLP in their respective profit-sharing ratio.

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M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

Note 26: Significant Accounting Policies:

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared to comply in all material respects with the Indian Accounting Standard (Ind AS) as notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, as applicable to the financial statements.

These are the special purpose financial statements prepared by the management to enable the holding company in preparation of Consolidated financial statements.

All the amount included in the financial statements are reported in thousand Rupees except per share data and unless stated otherwise.

B. REVENUE RECOGNITION:

As per IND AS 115 "Revenue from Contracts with Customers" (pertaining to accrued revenue) establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with a customer. Revenues are recognized to the extent that it is probable that the economic benefits, will flow to The LLP and the revenue can be reliable measured.

C. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre- operating expenses and interest in case of construction.

D. BUSINESS ACTIVITIES:

The LLP shall carry on business as to acquire, construct, own, operate, run, and to carry on the running hotels, motels, holiday camps, guest houses, restaurants, rest rooms, resorts, canteens, kitchens, food courts, microbreweries, shops, stores, mobile food counters, eating houses, cafeterias, lounges, dine in facility, bar, beer houses, refreshment rooms, and lodging and all business incidental thereto, whether as owners, co-owners, joint ventures, franchisees, franchisers, and/or other business model and other related business

E. INVESTMENTS

IND AS 109 "Financial Instruments" mandates principles for the financial reporting of financial assets and financial liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows. It mandates the classification, recognition, measurement, impairment, and derecognition of financial assets and liabilities

M.P. Mittal & Associates ★ NEW DELHI ★ Chartered Accountants

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and it requires financial assets to be classified based on business model and cash flow characteristics into amortized cost, fair value through other comprehensive income (FVOCI), or fair value through profit or loss (FVTPL). Currently there are no long term and short-term investments held in the LLP

F. PROVISION FOR GRATUITY & LEAVE ENCASHMENT

IND AS 19 "Employee Benefits" dictates that gratuity (a post-employment benefit) and leave encashment (often a long-term benefit) must be accounted for using actuarial valuation to determine the present value of obligations.

During the year management decided to make provision for Gratuity & Leave encashment from financial year 2023-2024. Following provisions were made during the period in:

Particular	Year	Amount (in Thousand)
Gratuity	2023-2024	20.29
Gratuity	2024-2025	114.03
Gratuity	2025-2026	165.10
Total Gratuity Provision		**299.42**
Leave Encashment	2023-2024	69.12
Leave Encashment	2024-2025	(-)24.74
Leave Encashment	2025-2026	150.75
Total Leave encashment Provision		**195.13**

G. Auditor's Remuneration

(Amount in Thousands)

	10.11.2025 to 31.03.2026	01.04.2025 to 09.11.2025
As Statutory Audit Fees	100.00	40.00
As Tax Audit Fees	50.00	50.00
As Secretarial Work and other work	760.00	309.00

H. **Comparative Figures:** Previous year figure(s) have been regrouped / rearranged wherever necessary.

As per our report of even date
For M.P. Mittal & Associates
Chartered Accountants
Firm Registration No. 009219N

[redacted]

(M. P. Mittal)
Proprietor (F.C.A)
M. No. 087933

M.P. Mittal & Associates
NEW DELHI
Chartered Accountants

For: TEN 11 HOSPITALITY LLP

[redacted]

Anurag Gill
Designated Partner
DPIN: 10175183

[redacted]

Manjit Singh
Designated Partner
DPIN: 09315843

Date: 27-05-2026
Place: New Delhi