FIRST ASSOCIATES
The Law Firm

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Date:07/07/2026

By RPAD

REF: FA/CHOLA/LRN/JUL/LOT-1/254

To,

Rituparna Upadhyay (Applicant)
RAUTBAHAL Rautbahal DEBAGARH ODISHA 768228
Mobile: 8917572096

RABINARAYAN UPADHYAY (CoApplicant1)
RAUTBAHAL Rautbahal DEBAGARH ODISHA 768228
Mobile: 9776698940

Sir/ Madam,

Under instructions from my/our client, M/s. Cholamandalam Investment and Finance Company Limited, having its Registered Office at “Chola Crest”, C-54 & 55, Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032 and one of its branch offices at **Jharsuguda** we, hereby issue this notice to you as follows.

The Borrower had approached our client for financial assistance to the tune of Rs. 669022/- () and pursuant thereto, executed the Loan Agreement bearing No. SBPLJHAS000005657166 dated 23/Jul/26 (hereinafter referred to as the "Loan Agreement"). The Borrower agreed to repay the loan together with interest in installments as specified in the Loan Agreement and Schedule thereto without delay or default.

The Co-borrower and Guarantor(s), as applicable, have also executed the Loan Agreement and other related documents. The Borrower, Co-borrower and Guarantor(s) are jointly and severally liable for repayment of the loan and performance of all obligations thereunder.

The Borrower has committed persistent defaults in payment of installments due under the Loan Agreement and has failed to regularize the account despite repeated reminders, follow-ups and demands made by my/our client. Consequently, all of you have become jointly and severally liable for payment of the outstanding dues together with applicable interest, penal charges and other charges as per the Loan Agreement.

As per the books of account and records maintained by my/our client, a sum of Rs. 17936/- () is outstanding and payable by all of you jointly and severally, as on 23/Jul/26, the details of which are set out below. The said amount is subject to further accrual of interest, penal charges and other charges until realization in full.

Particulars of Outstanding Dues	Amount (Rs)
Principal	/-
Interest	/-
Penal Charges	/-
Cheque / Mandate Bounce Charges	/-
Collection Effort Charges, if applicable	/-
Other Charges, if applicable	
Total	17936/-

5. In view of the continuing defaults, my/our client has become entitled to recall the entire loan facility and declare all outstanding amounts immediately due and payable. Therefore, my/our client hereby calls upon all of you, jointly and severally, to pay the aforesaid outstanding amount together with further applicable interest and charges within 7 (seven) days from the date of receipt of this Notice, failing which, my/our client shall be constrained to initiate appropriate legal proceedings and/or take such actions as may be available under the Loan Agreement and/or applicable law, entirely at your risk as to costs and consequences, without any further notice.

6. The liability of the Co-borrower and Guarantor(s) is joint, several and co-extensive with that of the Borrower. My/Our client shall be entitled to proceed against any one or more of you for recovery of the entire outstanding amount.

7. This Notice constitutes a final opportunity to regularize the loan account and discharge your liabilities. A copy of this Notice shall be relied upon in any future proceedings to demonstrate that sufficient opportunity was afforded to you prior to initiation of legal action.

8. This Notice is issued without prejudice to, and shall not be construed as a waiver of, any rights, remedies, claims, securities or

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actions available to my/our client under the Loan Agreement, applicable law or otherwise, all of which are expressly reserved.

Yours truly,

For First Associates Law Firm