022 62709600 wsfxglobalpay.com info@wsfxglobalpay.com

GlobalPay wsfx

Money That Travels With You

COMPANY
PRESENTATION

GlobalPay wsfx

About us

RBI AD II licensed & BSE-listed organization

40+ Years of Trusted Standard in Global Payments

ISO and PCI - DSS Certified for highest security standards

Forex Cards

Outward Remittance

Currency Exchange

Banking Partners:

YES BANK | HDFC BANK | ICICI Bank | IDFC FIRST Bank | IndusInd Bank

Trusted by

850+ Corporates

650+ Partners

21 Customer Touchpoints

What we stand for

Vision

At GlobalPay, our vision is to be as a leading payment Fintech, delivering secure, innovative, and reliable digital solutions in cross-border payments — built on trust, transparency, and long-term value for our customers and stakeholders.

Mission

To simplify and secure cross-border payments through technology-driven, customer-centric solutions that ensure compliance, transparency, and operational excellence—empowering individuals and businesses to transact globally with confidence.

GlobalPay Values

Trust & Transparency

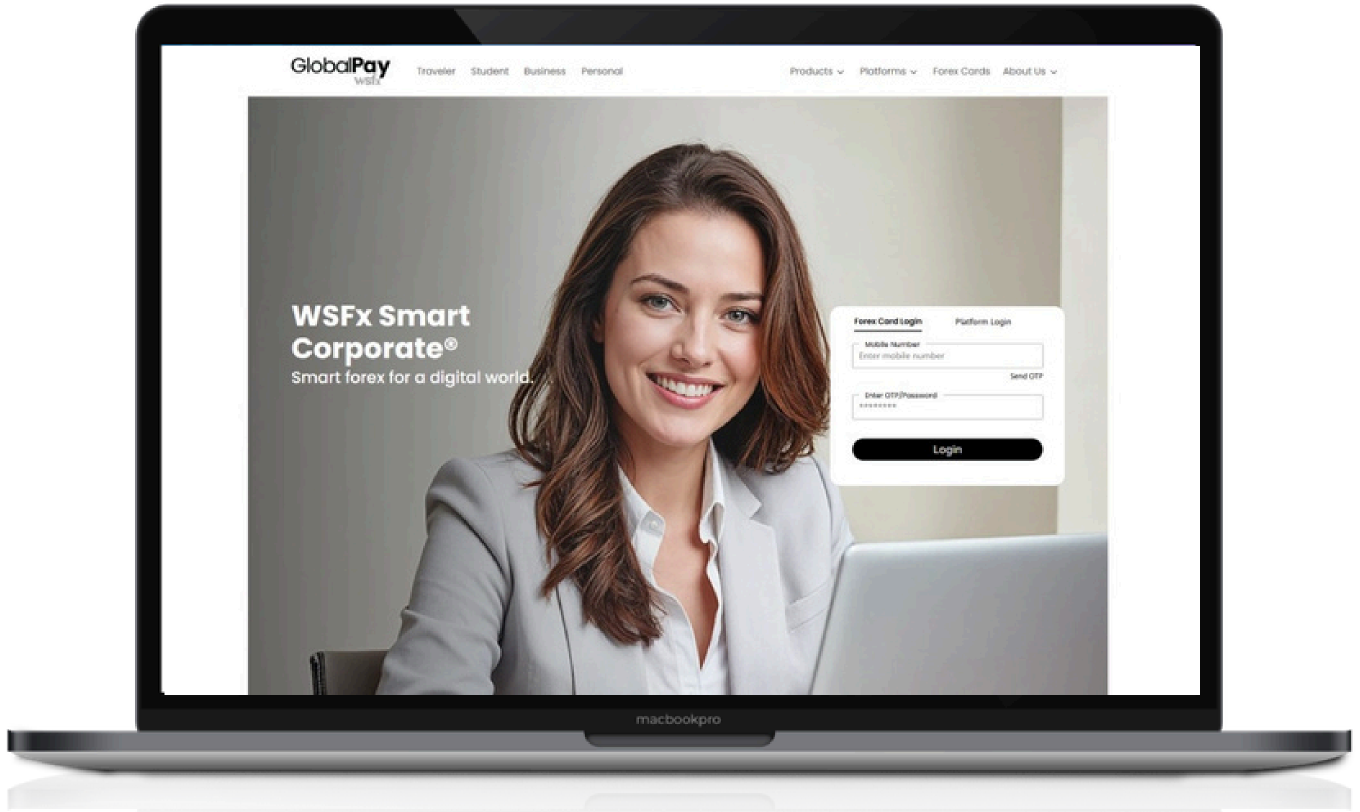
Customer-First Simplicity

Innovation with Purpose

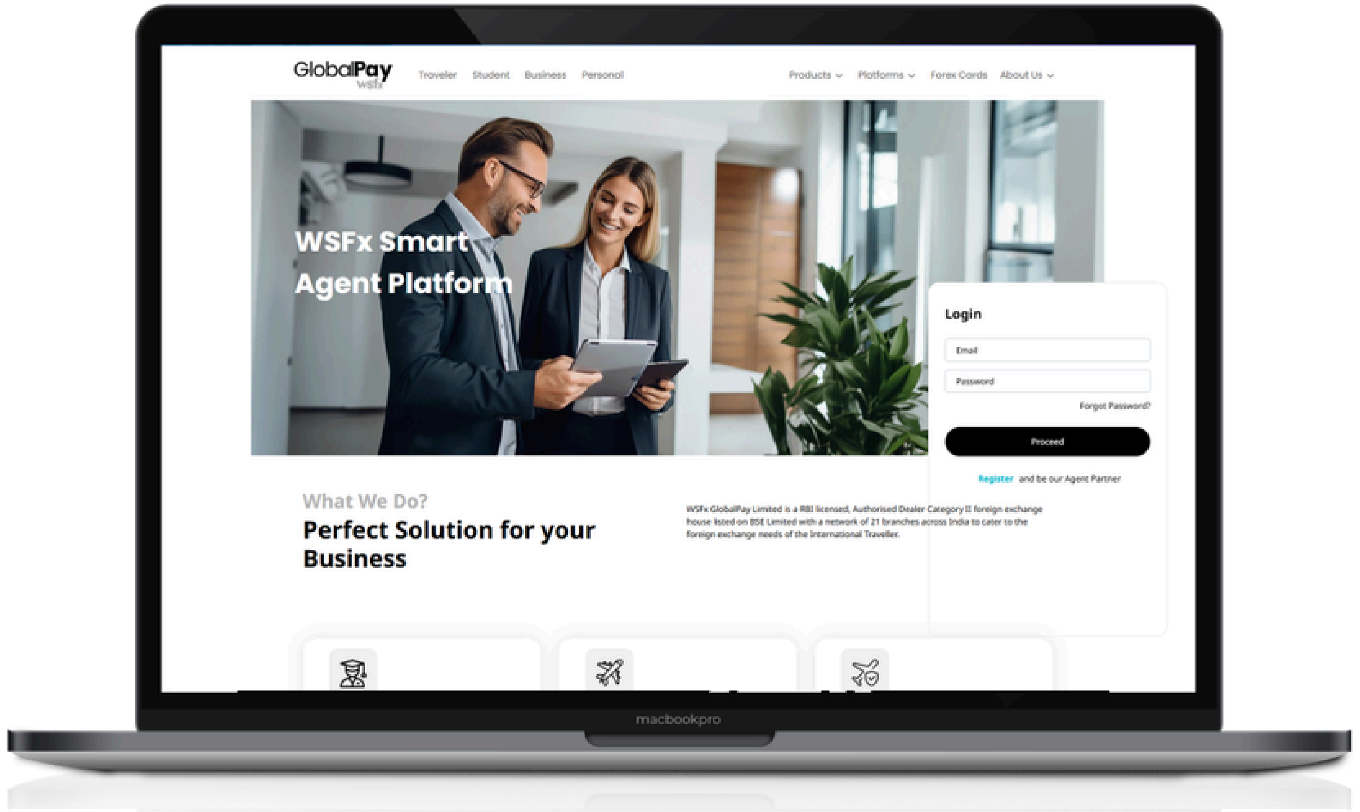
Compliance & Excellence

Digital Platforms & Solutions

Smart Corporate Platform
Designed for corporate forex needs



Smart Agent Platform
A comprehensive digital solution for Forex and remittance management



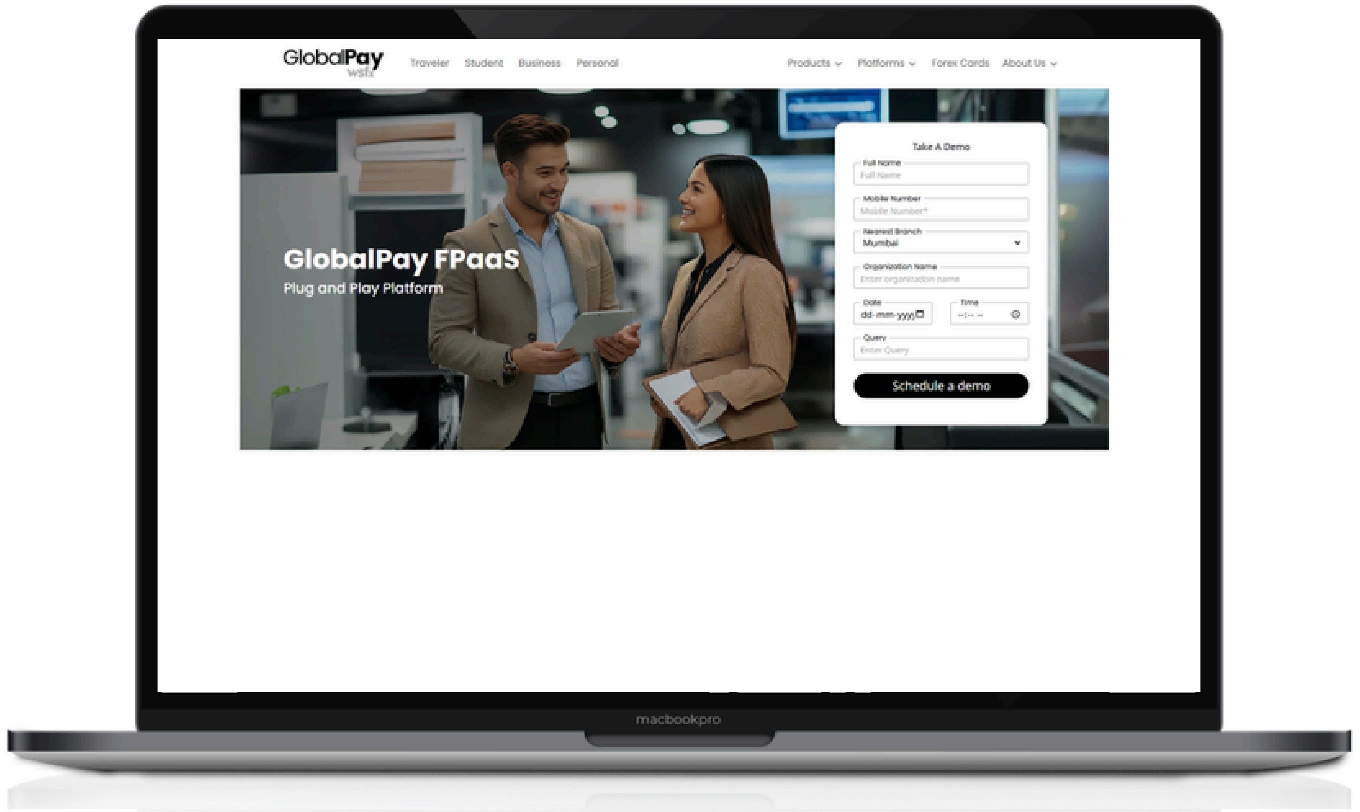
Trusted by
850+
leading corporates

Trusted by
650+
agent partners

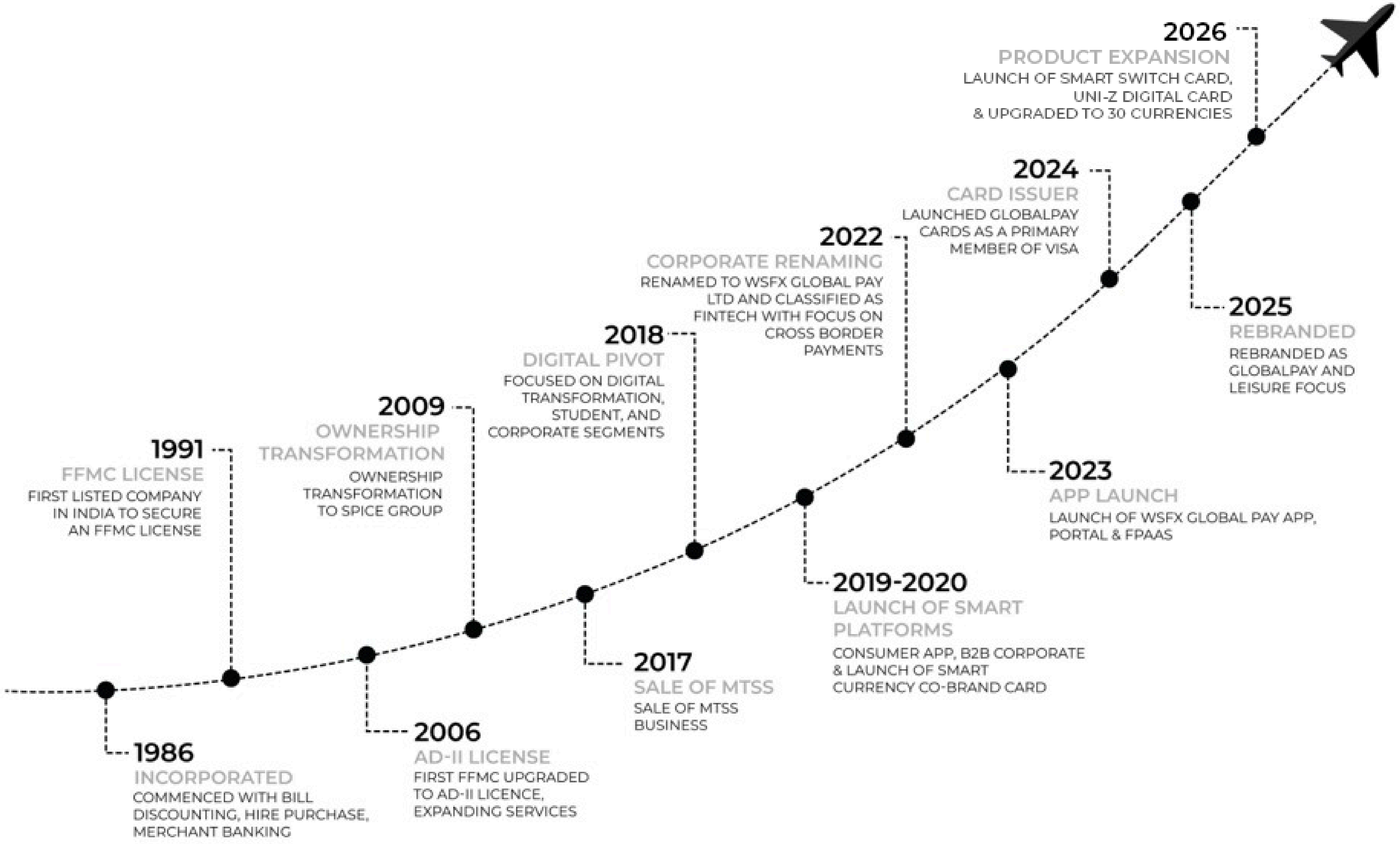
Digital Platforms & Solutions

GlobalPay App & Web Portal
Manage your forex requirements digitally with GlobalPay App and Portal

GlobalPay FPaaS Platform
Forex & Remittance Platform as a Service for Partner Network / Overseas University / Colleges



GlobalPay - Timeline



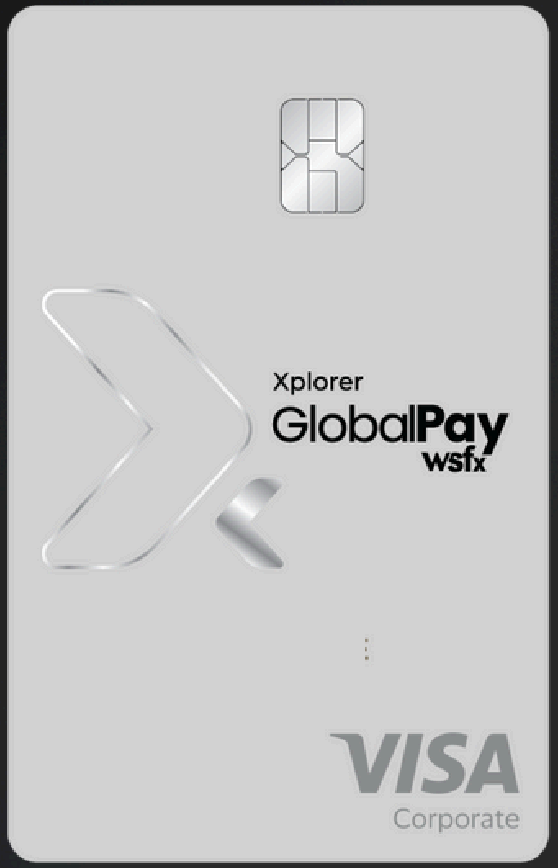
GlobalPay wsfx

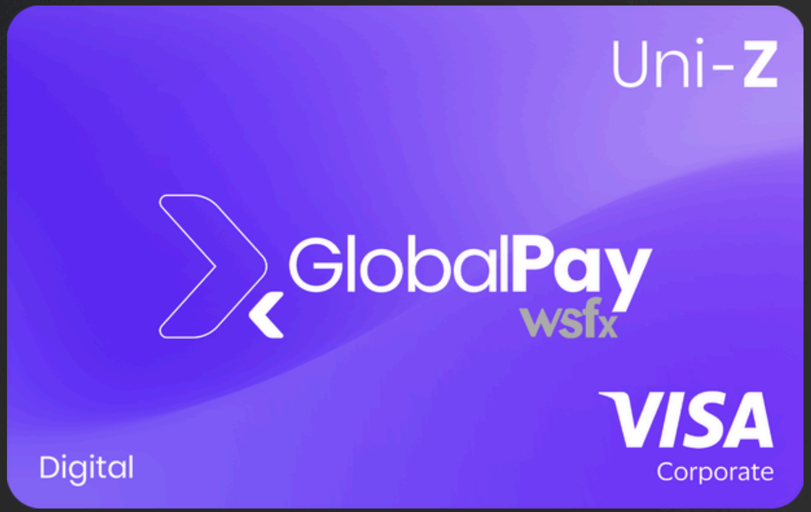
India’s
True Zero Margin Forex Card

GlobalPay
Smart Switch Card
Switch between single and 30 multi-currencies

GlobalPay
Multi-currency Card
30 key International Currencies

Xplorer Metal Global Card
India’s First
Metal Prepaid Global Card





UNI-Z Digital Card
Pre-Admission payments for studying abroad

GlobalPay wsfx

MULTI CURRENCY FOREX CARD

30 foreign currency wallets

- Wallet to wallet transfer
- Worldwide acceptance
- Surcharge free withdrawals at Allpoint Network ATMs
- Tap & Pay
- App enabled card management
- Contactless – NFC enabled
- Remote reload facility
- 24x7 access to your funds
- Card insurance coverage up to 5 lakh

GlobalPay wsfx

SMART SWITCH FOREX CARD

Forex Card at Interbank rate

- Switch between single and 30 multi-currencies
- Worldwide acceptance
- Surcharge free withdrawals at Allpoint Network ATMs
- Wallet to wallet transfer
- App enabled card management
- Contactless – NFC enabled
- Remote reload facility
- 24x7 access to your funds
- Card insurance coverage up to 5 lakh

Xplorer Metal Global Card

Built in Metal. Reserved for Few. Meet Xplorer

Global Remittance Solutions

Personal Remittance

- Visa Fees
- Job Visit
- Medical Expense
- Gift
- Emigration
- Family Maintenance

Student Remittance

- University Fee Own Account
- University Fee Payments
- Student Living Expense

GlobalPay App- India's First Global Payments & Transit App

Features:

- Buy, manage & reload your forex card seamlessly
- Send money abroad under LRS for education, travel, living expenses, gifts, and more
- Transfer money abroad for gifts, family, or travel needs
- Apply for education loans effortlessly
- Airport lounge access
- Get travel insurance in minutes
- Stay connected with a global eSIM
- Earn exciting offers & rewards
- Explore all your transit-exclusive features

Card Management:

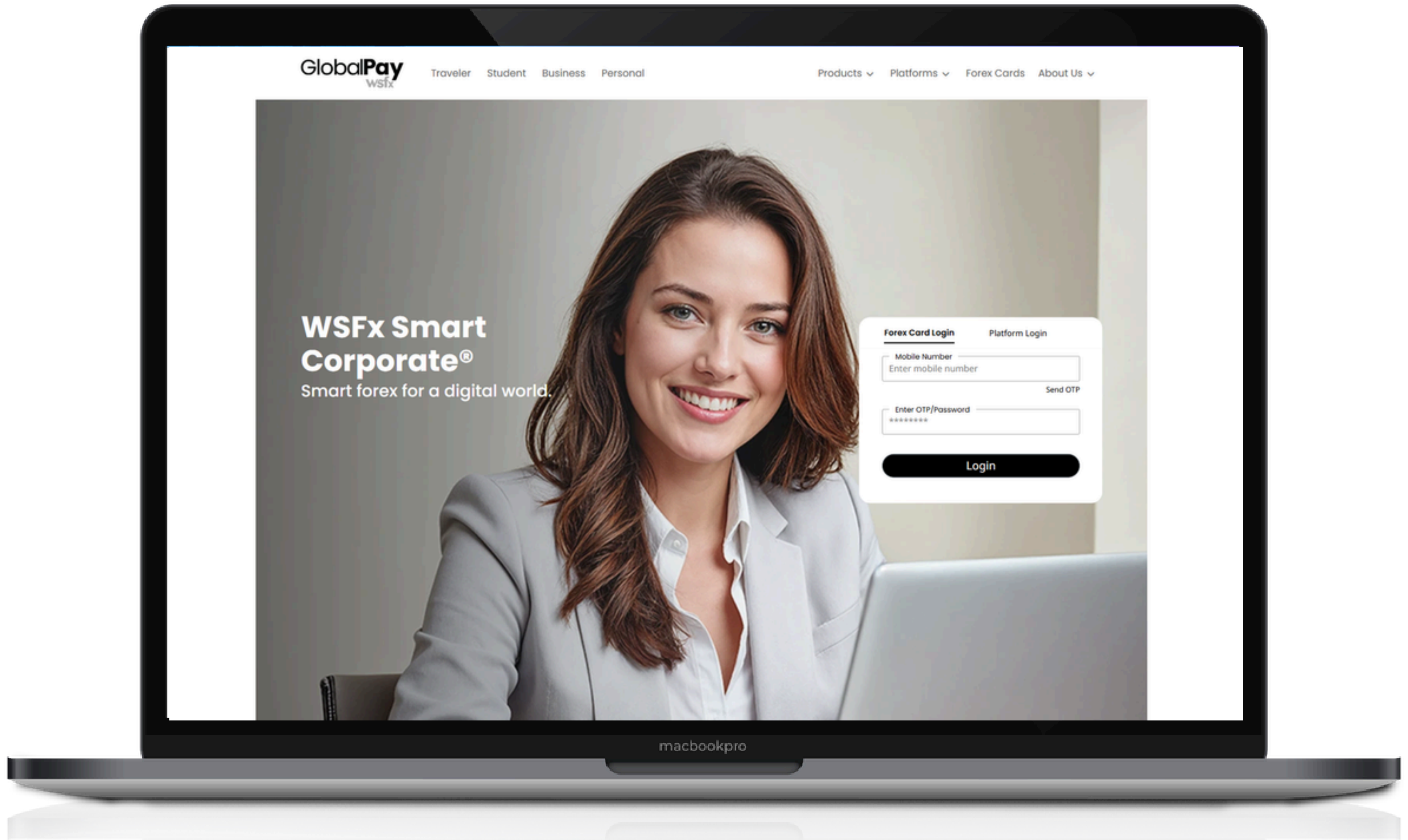
- Get live forex rates on your dashboard for transparent booking
- Generate or change your card PIN online
- Monitor and track your forex card transactions
- Transfer currency easily between your wallets
- Check and track individual wallet balances easily
- Temporarily block your card instantly in case of loss or misuse

Smart Corporate Platform

A comprehensive digital platform designed to integrate and simplify the forex ordering process for corporates

Smart Features:

- Easy booking of forex
- Multiple workflows
- Policy management
- Approvals management
- Limit's management
- Card management
- Payables management
- Rate's management
- Advance MIS
- PG integration



Benefits:

- Automation of forex ordering process
- Easy buying process paperless
- Easy reconciliation
- Rate transparency
- Easy audits
- Integration with ERP
- customized MIS

Forex Order Workflow Management	Admin Dashboard with MIS	Integration with ERP	F & A Audit/ Reco	Digitally Signed Invoices	Corporate Policies

Smart Agent Platform

A digitally powered solution designed to integrate and simplify the forex ordering process for agents across the country

Commission Flow

- Know your commission due
- Claim commission online
- Receive commission and get notified

Transaction Flow

- Create lead / Pass orders
- Upload KYC for order processing
- Collect payment for transactions
- Receive execution confirmation & invoice
- Receive commission and get notified

Transparent, secure & compliant friendly

Customized workflow

Lifetime value

Lead management

Upload KYC documents for instant onboarding

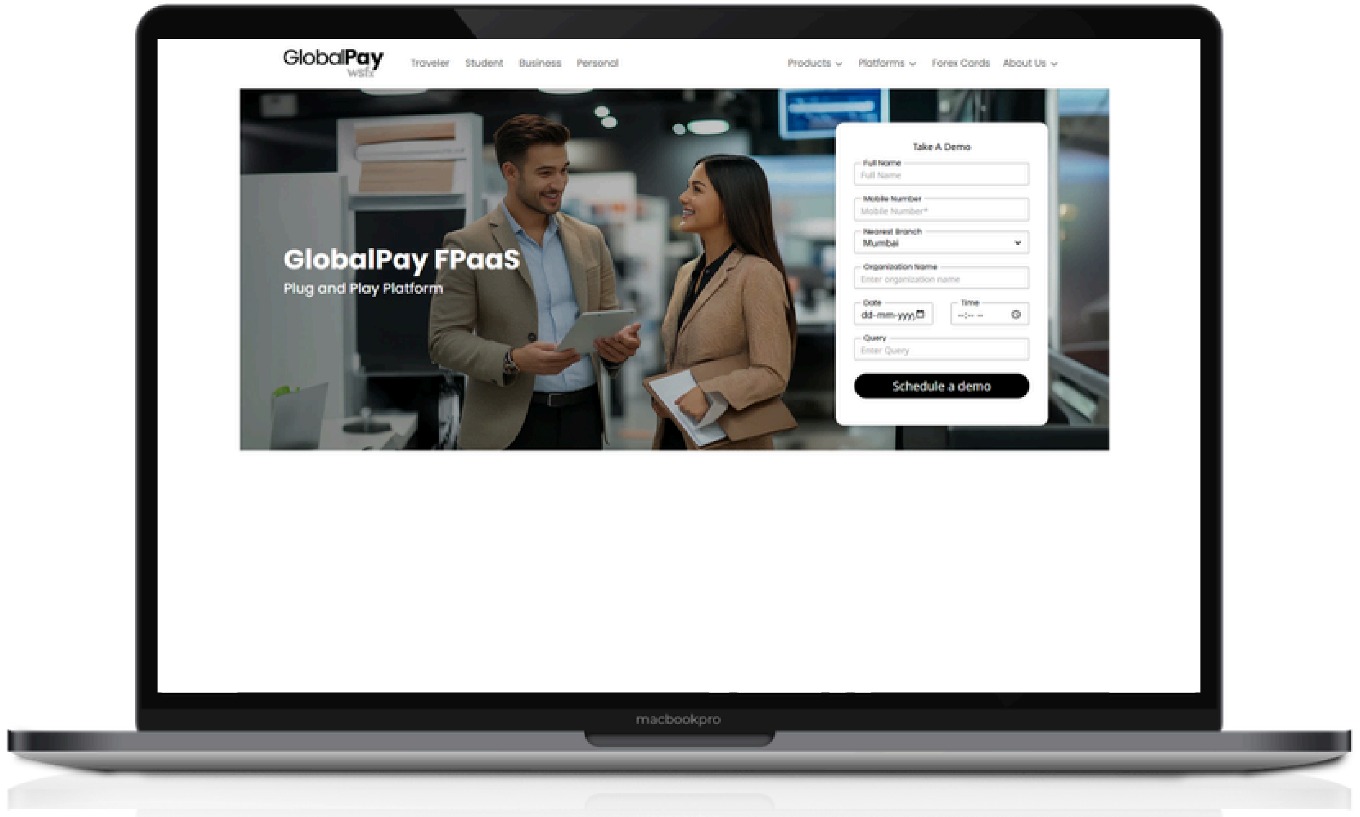
Payment gateway integration

GlobalPay FPaaS Platform
(Forex Platform as a service - FPAAS)

Co-branded Forex & Remittance Solution for Partner Network

Features

- Complete Digital Process for customer onboarding and transaction processing
- Easy 4 step process for Remittance and Cards
- Integrated digital KYC solution
- Secure & compliant
- Transparent, fast & cost effective
- High visibility of transaction
- Easy integration with partner website and app



Partner Benefit

- Offer forex and cross border payments to customers through their own digital eco system with single sign on process
- Integrated with smart agent platform
- Forex & remittance pay link
- Custom pricing
- Transparent revenue module
- Advance MIS

Board Members

Mr. Ramesh Venkataraman
Chairman - Non Executive Director

Ramesh Venkataraman runs Avest, a private equity investment firm advising IDO, a UAE- based sovereign wealth fund, as well as making direct investments in Asia. He also serves on the board of various companies in India and around the world. He usually chairs the Executive Committee or is in a position of equal authority on many such boards.

Srikrishna Narasimhan
Whole-Time Director and Chief Executive Officer

Mr. srikrishna narasimhan has over 22 years of experience in the foreign exchange industry and has comprehensive knowledge of foreign exchange business including prepaid products. He joined the company in July 2017 to head the forex business and has been instrumental in the digital transformation of the company to a forex and digital forex enterprise.

Asha H. Shah
Woman Independent Director

Ms. Asha Shah has worked for over 30 years at UTI Mutual Fund (erstwhile Unit Trust of India) both at Corporate and Branch level, including heading the UTI MF's largest branch in India. She has experience and expertise across all major functions such as Business Development, Marketing, Publicity, Product Development, Branch Operations and Sales & Distribution Network. She has travelled widely across Gulf, Europe and Asia.

Ravinder Singh Amar
Independent Director

Mr. Ravinder Singh Amar is graduate with Honours in Political Science and Economics as the second elective. Mr. Amar possesses professional qualification in banking. He began his career in the year 1987 with Reserve Bank of India. With a distinguished career spanning 37 years at the Reserve Bank of India, he retired as Chief General Manager, having held various key roles primarily in Supervision, Foreign Exchange, and Consumer Protection. Notably, he also contributed to a committee aimed at enhancing the Banking Ombudsman Scheme of Reserve Bank of India

Management Team

Srikrishna Narasimhan
Whole-Time Director &
Chief Executive Officer

Mr. Srikrishna brings over two decades of experience in the foreign exchange industry. He has comprehensive knowledge of foreign exchange, prepaid forex products and of the regulatory framework and practices in the forex arena. His last assignment was as CEO & ED at Essel Finance VKC Forex Ltd.

Pooja Mishra
Chief Financial officer

A Qualified Chartered Accountant with 18+ years of experience in areas of Accounts, Finance, Audit Taxation, Budgeting, MIS, Fund Planning & Fund Management with leading organizations. A strategic planner with proven ability to improve operations, impact business growth and maximize profits through achievement in finance management, cost reduction, internal controls, talent development and productivity improvement.

Chethan S A
Chief Business Officer
(CBO)

With over 20 years of experience in Forex Industry Chethan lays the foundation to a deep rooted sales network. He also aligns the company's activities in strategy, marketing and takes care of remittances pan-India. His previous assignment was with Essel Finance VKC Forex Ltd. as their National Head, for remittance and also aided in acquisition of corporate business.

Vanishree Visrodia
Chief Product Officer &
Head - Strategic Alliances

Vani brings in 18 years of rich experience in the money changing business. She was previously associated with renowned brands like VKC Forex and Centrum Direct. She now heads Strategic Alliance & Corporate tie-ups for India at WSFx Global Pay.

Management Team

GlobalPay wsfx

Ravi Dubey
Sr. Vice President &
Head – D2C

Ravi Dubey is a seasoned digital and D2C growth leader with over 20 years of experience in building and scaling digital-first and e-commerce businesses. He brings deep expertise in performance marketing, CRM, customer retention, and omnichannel strategy, with a strong track record of driving end-to-end growth across the customer lifecycle.

Gaurang Vora
Senior Vice President & Head – Technology

Mr. Gaurang Vora is a seasoned technology and delivery leader with over 25 years of experience helping organisations transform and scale through technology. With a career spanning FinTech, EdTech, Healthcare, Insurance, System Integration and Retail, he brings a practical, cross-industry perspective on building digital platforms that drive real business impact.

Praveen Koppikar
Head – Compliance & CISO

Praveen joins us with over 20 years of rich foreign exchange experience. He was last associated with Tata Capital. Praveen Koppikar helms the reins to the company's compliance department and is the Principal Officer at WSFx Global Pay.

Khushboo Doshi
Company Secretary

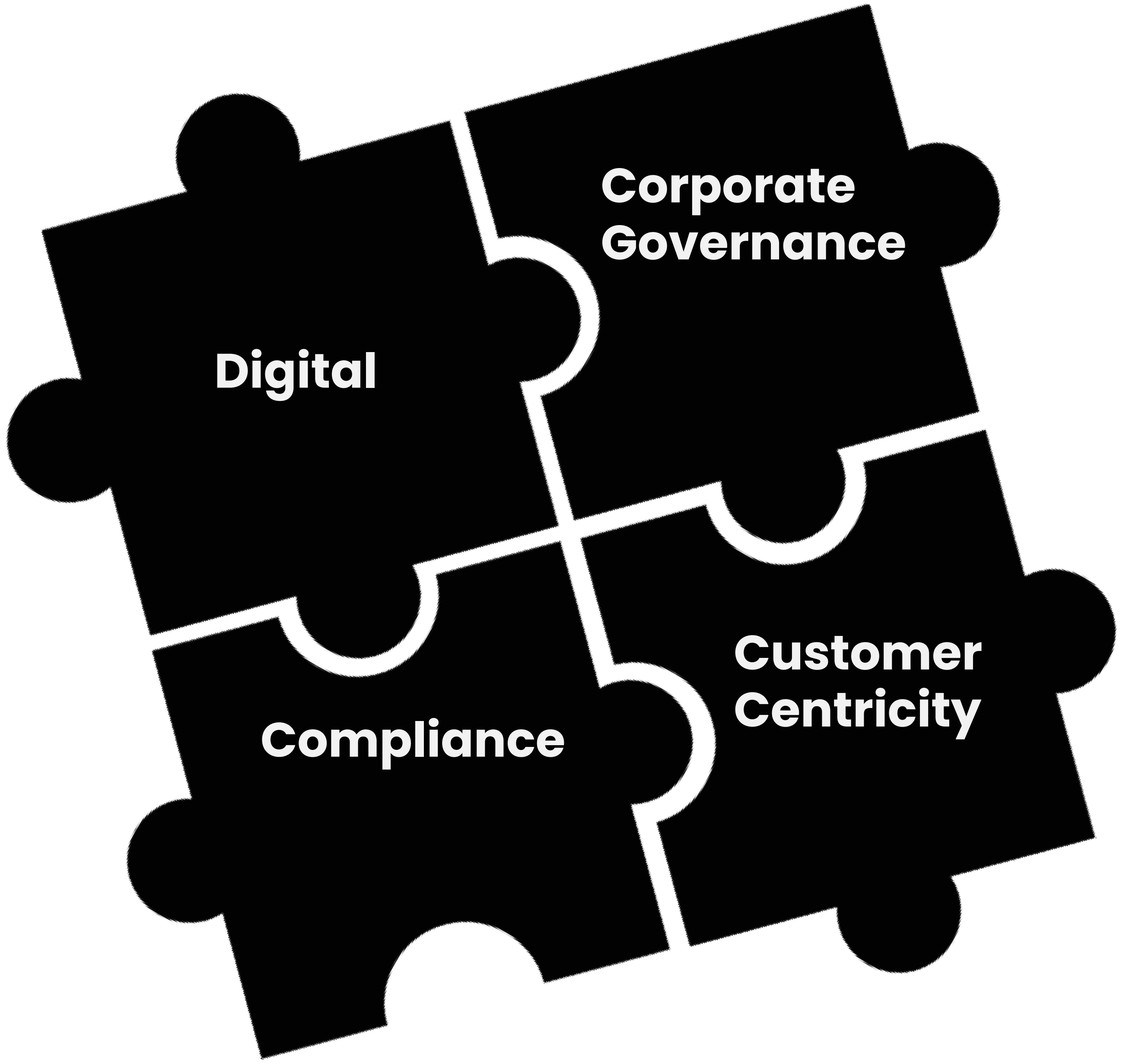
Ms. Khushboo Doshi, a Qualified Company Secretary with 7+ years of experience in areas of Listing Compliances, Secretarial and Legal work. Focused and Goal driven she has dexterously managed overall compliances in her previous organisations. She has good interface with Shareholders.

340+ Global**Pay** team members across 21 locations Pan India

GlobalPay Foundation: Trust, Transparency, Innovation & Compliance

GlobalPay wsfx

- Omni-channel network
- 21 branches
- Digital platforms
- Process automation
- Cost optimization



- Independent board
- Committees
- Internal audits
- System audits

- System level process & controls
- Risk management
- Concurrent audits
- Information security & privacy

- Building trust & transparency
- Uniform customer experience with feedback mechanism

Corporate Governance

Board Composition

- 4 Board Members
- 2 Independent Directors

Committees

- Audit Committee - Chaired by **Mr. Ravinder Singh Amar**
- Nomination and Remuneration Committee - Chaired by **Ms. Asha Shah**
- Stakeholders Relationship Committee Chaired by **Ms. Asha Shah**

Internal Audits

- Policy Audit
- Process Audit
- Functions Audit
- Head Office and Branch Audits

Compliance

- Internal Compliance Committee
- Concurrent Audit of Branches
- System Level Controls
- Training & Development

Forex Business – Risk Management

Corporate & Retail Business : Sale & Encashment of Currency Notes, Prepaid Cards

- As corporate require a minimum processing time, we are exposed to credit risk which is mitigated by Customer Acceptance Policy and Credit Policy where customer is profiled as per their business type, market standing, financial strength and limits are fixed and monitored with system level controls
- **For Foreign Currency** – Currency Balances which are maintained in branches for sale purpose, the risk arising out of volatility is managed by taking appropriate hedge through future contract
- **For Prepaid Cards Sales** – Sale is hedged with card principals and the risk of exchange rate volatility is marginal during banking hours. For transactions after banking hours orders are taken in advance for taking cover or a holiday margin is charged to minimize the risk due to currency volatility.

Outward Remittance Business : Permissible outward remittance transactions under LRS

- There is minimal risk as all outward remittance transactions are booked near real-time with the bank treasury.
- Depreciation of currency has some business impact as there is postponement of transactions by customers during periods of extreme volatility.

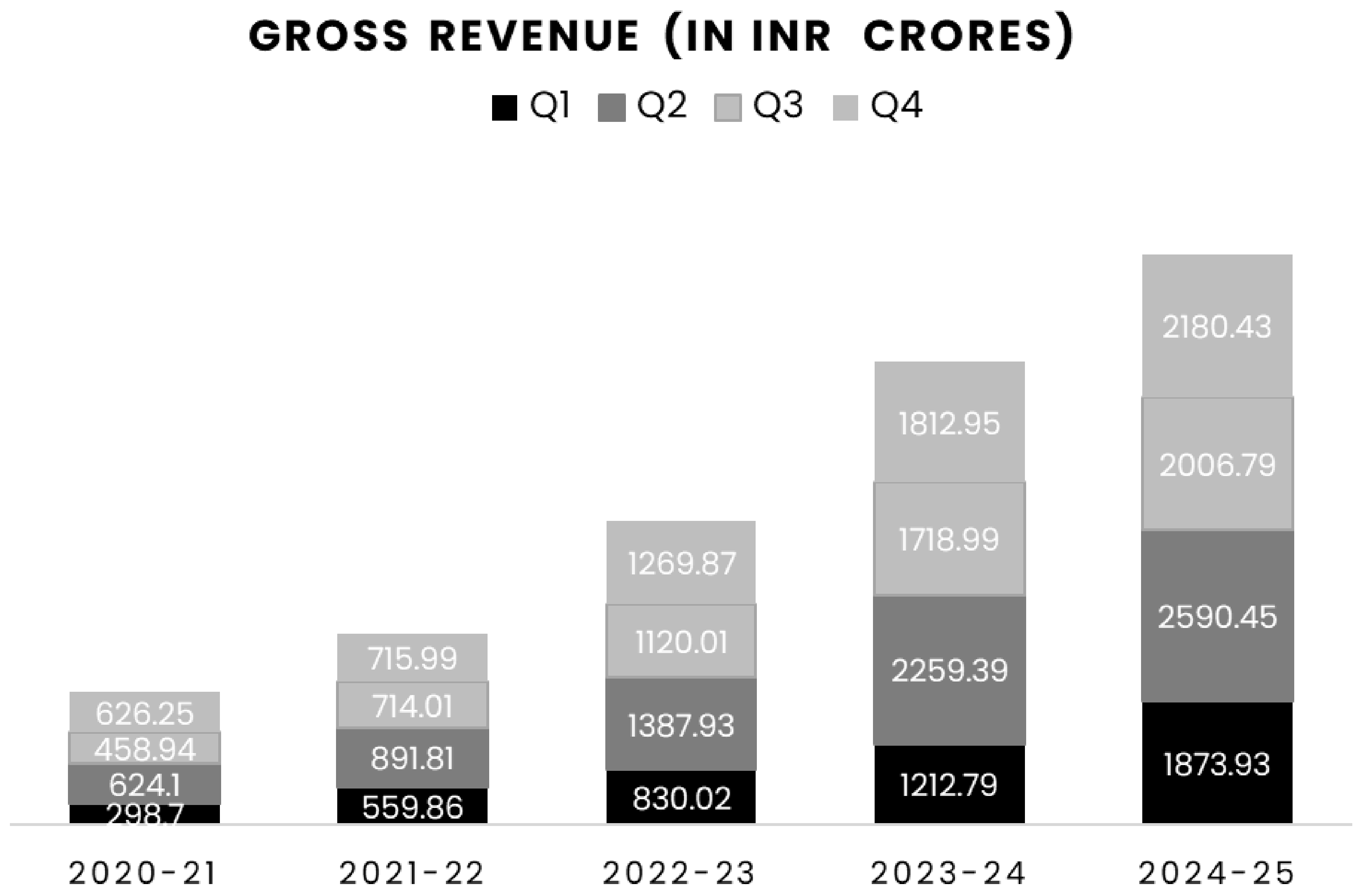
Compliance:

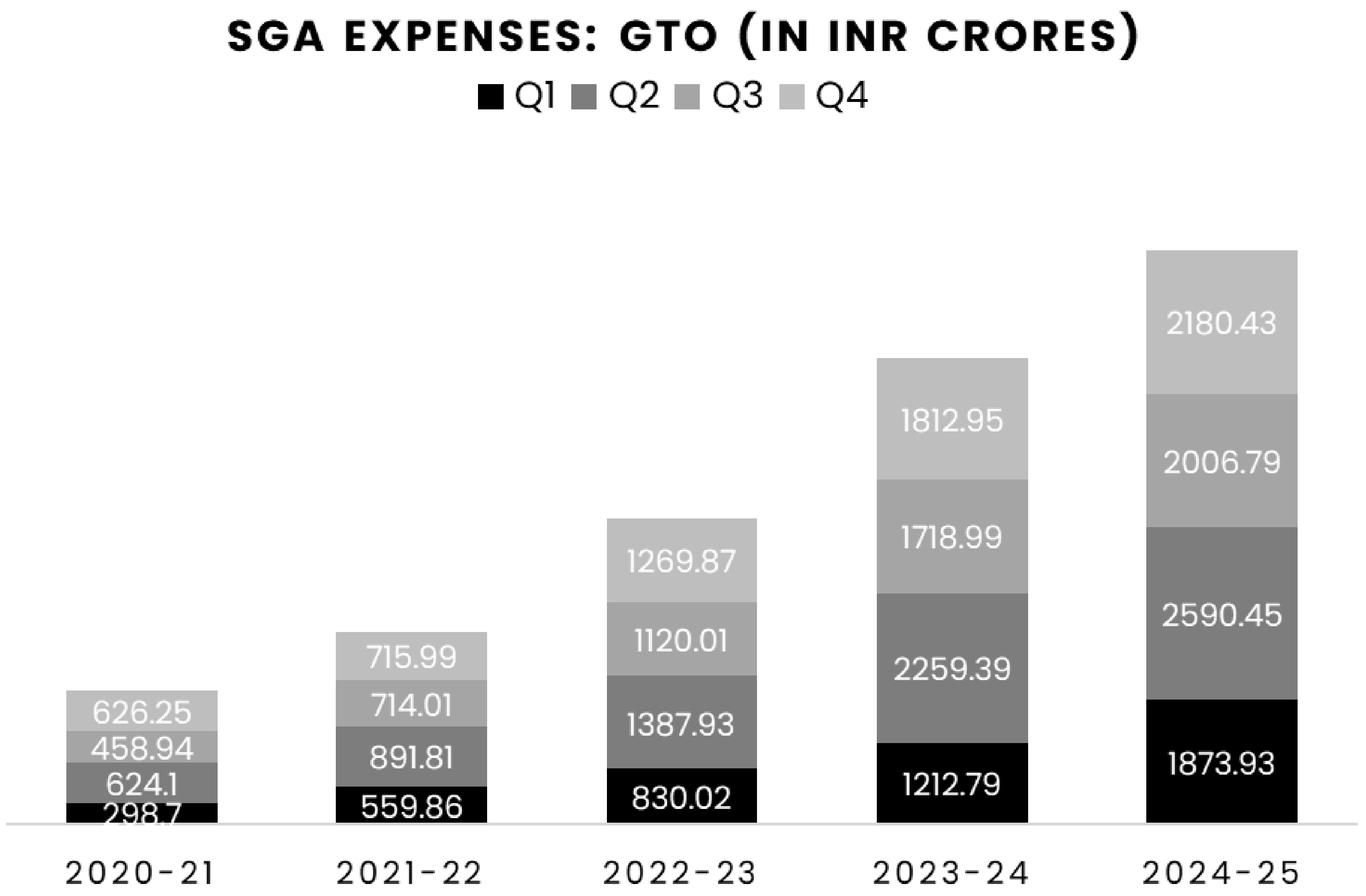
- Being in the regulated space, the company has Concurrent Audits done by Independent Auditors, Training & Development for employees, system level controls, strong AML policy framework monitored by Principal Officer and the Internal Compliance Committee.

Other Risks:

- Are Covered through Special package policy covering transit risk, fidelity risk, fire & accident etc. D&O Policy, Marine policy of EXIM, commercial general liability policy, Cyber Insurance, Personal Liability & other employee welfare policy have been taken to minimize risk at various levels.

Comparative Quarter on Quarter: Revenue & Expenses



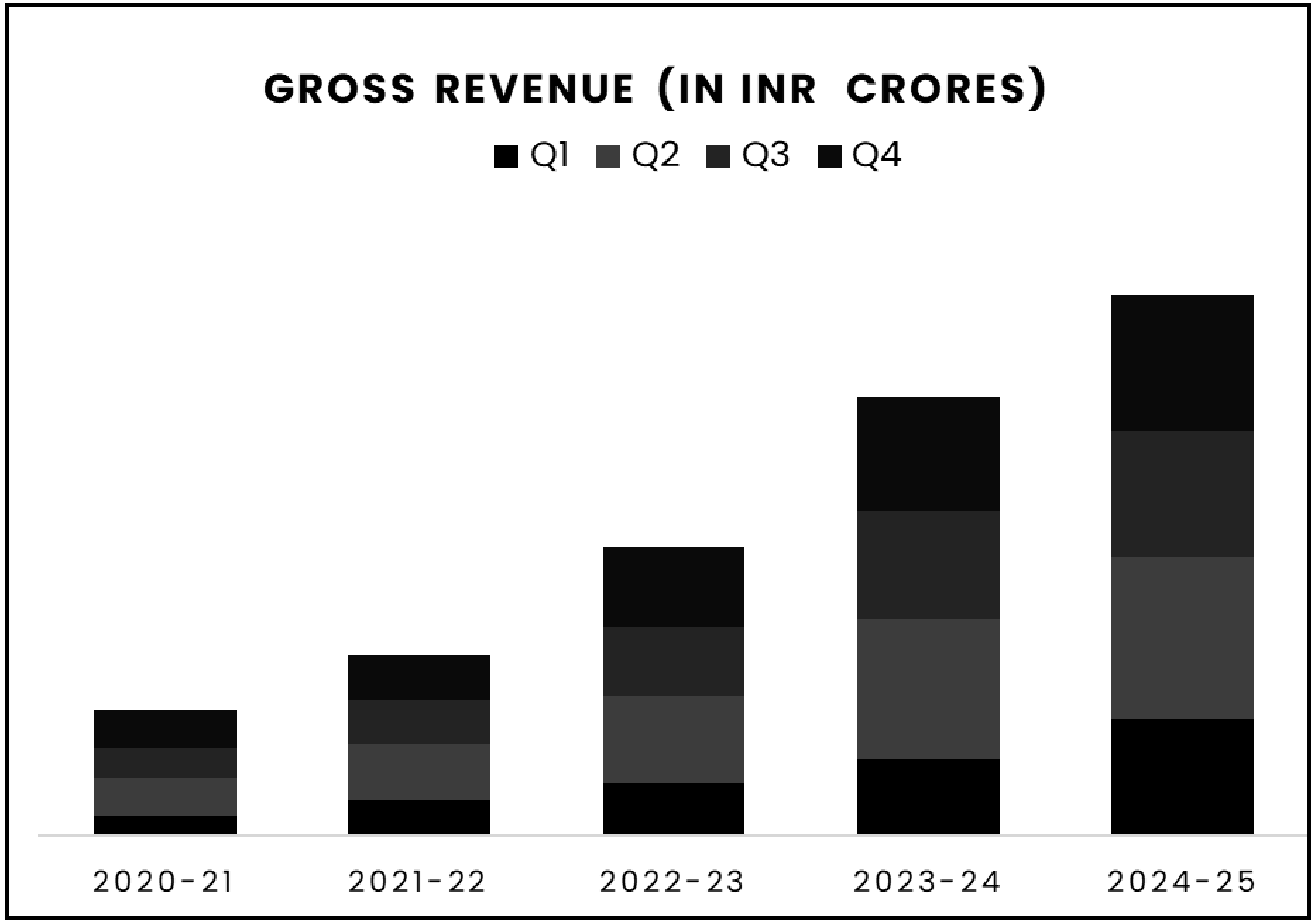


CAGR 44.07%

CAGR 21.52%

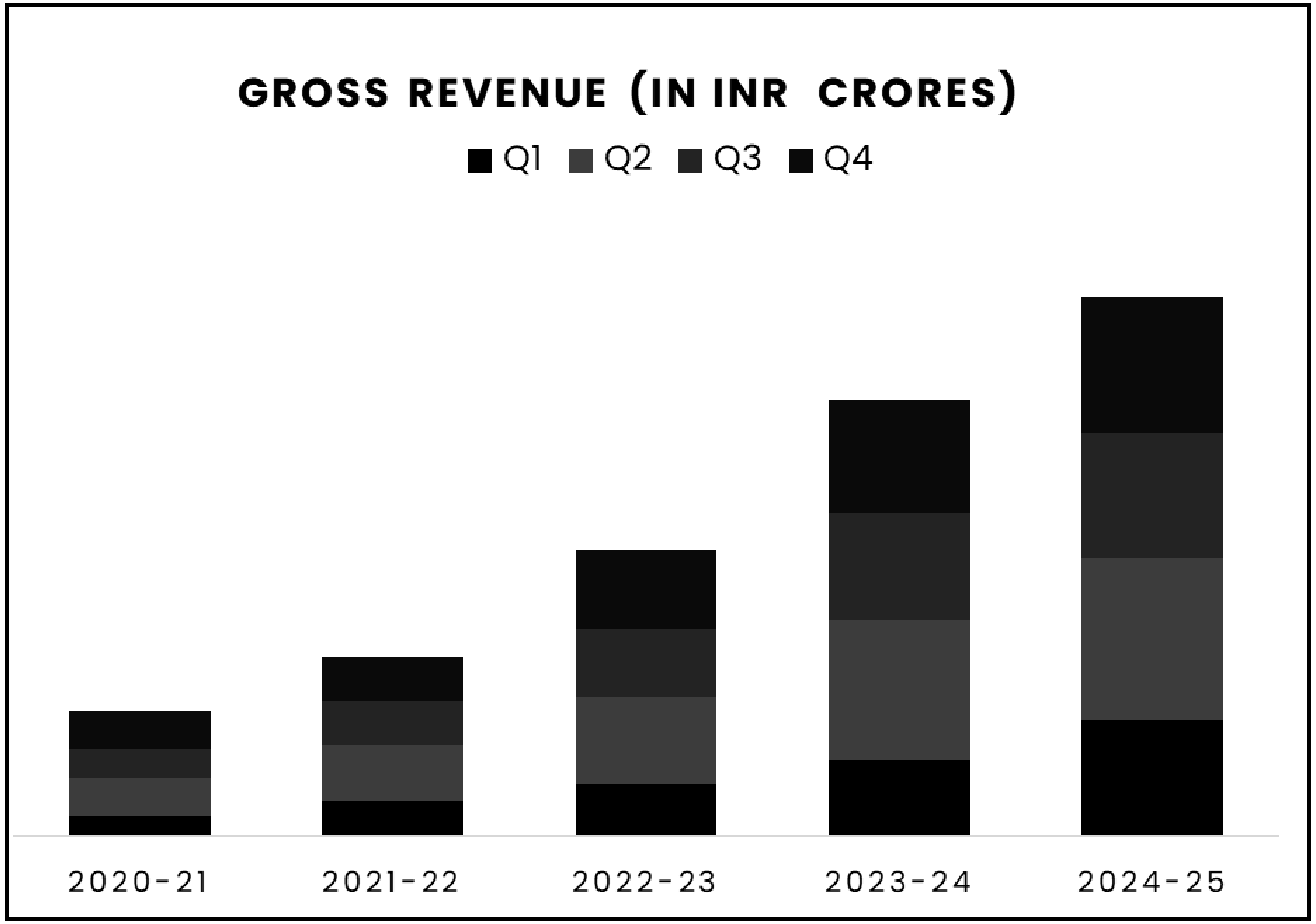
Scalable digital model - driving revenue growth and cost efficiency

Forex Card Growth



CAGR 96.41%

Outward Remittances Growth



CAGR 39.41%

Forex Standalone Results: Quarter on Quarter

Profit and Loss Account										
Particulars (In Lakhs)	FY 2024-25					FY 2023-24				
	Q4	Q3	Q2	Q1	FTY	Q4	Q3	Q2	Q1	FTY
	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	2,180.43	2,006.79	2,590.45	1,873.93	8,651.60	1,812.95	1,718.99	2,259.39	1,212.79	7,004.12
Less: Direct Cost	1,135.39	967.31	1,291.74	980.86	4,375.30	937.16	901.4	1,142.18	662.73	3,643.47
Revenue from Operations Net	1,045.04	1,039.49	1,298.71	893.07	4,276.30	875.79	817.59	1,117.20	550.07	3,360.65
Other Income	80.73	78.92	55.33	45.12	260.11	73.75	43.83	48.48	41.95	208
Total Revenue	1,125.77	1,118.41	1,354.04	938.19	4,536.41	949.53	861.42	1,165.68	592.01	3,568.65
Selling, General & Admin Exp	857.62	893.18	958.31	753.04	3,462.15	765.31	714.51	845.61	495.78	2,821.20
EBITDA	268.16	225.22	395.73	185.15	1,074.26	184.23	146.91	320.08	96.24	747.45
Finance Cost	41.75	32	11.2	12.06	97.01	13.46	21.22	13.9	28.68	77.25
EBDTA	226.41	193.22	384.53	173.09	977.25	170.77	125.69	306.18	67.56	670.2
Depreciation	98.05	76.75	70.14	69.81	314.75	70.53	69.04	62.14	56.22	257.92
PBT	128.36	116.47	314.39	103.28	662.5	100.24	56.66	244.03	11.34	412.27
Tax Expense	315.51	-	-	-	315.51	-	-	-	-	-
Other comprehensive income	23.05	-	-	-	23.05	(7.48)	-	-	-	(7.48)
PAT	(210.20)	116.47	314.39	103.28	323.94	92.76	56.66	244.03	11.34	404.79

FY 24-25 PBT at INR 6.63 Cr. YOY growth of 61%

Financials

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Profit & Loss

WSFx (Rs. In Lakhs)	Apr24-Mar25	Apr23-Mar24	Apr22-Mar23	Apr21-Mar22
Forex - Turnover	5,72,240	4,85,323	2,95,963	2,11,979
Operational Revenue	**8,651.60**	**7,004.11**	**4,607.83**	**2,881.67**
Other Income	260.11	208.00	134.57	129.10
Total Revenue	**8,911.71**	**7,212.11**	**4,742.40**	**3,010.77**
Total Direct Cost	**4,375.30**	**3,643.47**	**2,370.98**	**1,694.39**
Net Revenue	4,276.30	3,360.64	2,236.85	1,187.28
Other Income	260.11	208.00	134.57	129.10
Total Net Revenue	**4,536.41**	**3,568.64**	**2,371.43**	**1,316.38**
Expenses				
Manpower cost	2,331.98	1,934.96	1,383.47	1,089.47
Finance cost	97.01	77.25	94.83	68.09
Depreciation & Amortisation	314.74	257.92	204.87	193.74
Other Expenses	1,130.17	886.24	598.34	599.62
Total Overheads	**3,873.90**	**3,156.37**	**2,281.52**	**1,950.93**
PBT before Extra-ordinary items	**662.51**	**412.27**	**89.91**	**(634.55)**
Add: Exceptional Items	-	-	-	-
PBT after Extra-ordinary items	**662.51**	**412.27**	**89.91**	**(634.55)**
Less: Taxes	315.51	-	(26.88)	(192.66)
PAT	**346.99**	**412.27**	**116.79**	**(441.89)**
Add: Other Comprehensive Income	(23.05)	(7.48)	6.39	(9.09)
Total Comprehensive Income	**323.94**	**404.79**	**123.18**	**(450.98)**

For historical data please visit: https://wsfx.in/investors/financials

Balance Sheet

WSFx (Rs. In Lakhs)	As on Mar25	As on Mar24	As on Mar23	As on Mar22
SHAREHOLDER'S FUNDS				
Equity Share Capital	1,236.52	1,189.14	1,159.85	1,159.84
Share application money pending allotr	5.04			
Reserves and Surplus	2,391.88	2,065.30	1,585.62	1,360.35
Total Shareholders Funds	**3,633.44**	**3,254.44**	**2,745.47**	**2,520.19**
NON-CURRENT LIABILITIES				
Long Term Provisions	1,081.86	368.47	311.46	272.75
Total Non-Current Liabilities	**1,081.86**	**368.47**	**311.46**	**272.75**
CURRENT LIABILITIES				
Short Term Borrowings	314.76	137.45	1,215.90	1,203.94
Trade Payables	2,930.88	1,759.23	1,158.30	611.55
Other Current Liabilities	1,708.54	1,922.73	1,476.76	805.99
Short Term Provisions	1.37	1.17	26.16	110.84
Total Current Liabilities	**4,955.55**	**3,820.59**	**3,877.12**	**2,732.32**
Total Capital And Liabilities	**9,670.85**	**7,443.49**	**6,934.05**	**5,525.26**
ASSETS				
NON-CURRENT ASSETS				
Tangible Assets	72.46	51.64	41.92	61.44
Right to use of Asset	1,046.49	303.93	195.09	251.91
Other Intangible assets	220.38	330.38	369.48	461.53
Intangible assets under development	277.75	120.30	70.69	-
Fixed Assets	**1,617.08**	**806.25**	**677.19**	**774.87**
Non-Current Investments	31.17	28.86	34.88	30.77
Income Tax & Deferred Tax [Net]	482.28	912.34	803.50	782.87
Other Non-Current Assets	310.64	414.13	1,108.23	83.47
Total Non-Current Assets	**824.09**	**1,355.34**	**1,946.62**	**897.11**
Current Investments			-	-
Inventories	464.47	249.44	208.39	42.99
Trade Receivables	2,381.35	1,774.89	2,122.21	1,084.83
Cash And Cash Equivalents	2,970.17	2,792.42	1,756.86	2,246.77
Other financial assets	43.73	44.13	31.67	218.22
Other Current Assets	1,369.96	421.02	191.12	260.48
Total Current Assets	**7,229.68**	**5,281.90**	**4,310.24**	**3,853.29**
Total Assets	**9,670.85**	**7,443.49**	**6,934.05**	**5,525.26**

Way Forward

Marketing for D2C

Implementing targeted marketing campaigns aimed at expanding the D2C customer base, with a focus on leveraging digital channels, social media, and partnerships to promote GlobalPay's prepaid forex cards, cross-border payments, and remittance services.

PA – CB License

Facilitating payments between domestic merchants and international customers or vice versa and manage transactions involving different countries and currencies.

Distribution and FXC Focus:

Strengthening distribution through both online and offline networks, including partnerships financial institutions to increase geographical reach across India, build Forex Correspondent Network (FXCs) across India (Subject to RBI approvals).

Payments Platform for Student

University Fee Payments, Living Expenses, Forex Cards, Overseas Bank A/C, Overseas Credit Cards etc. through D2C & FPaaS Platform.

Digital First Approach

Continued investment in Digital to improve user experience across Corporate, B2B, and D2C Platforms, ensuring seamless, secure, and efficient transactions.

Prepaid Card Issuance

Launch of GlobalPay Card with VISA, Multiple Card Variants, Direct Selling / Distribution.

• Asset-lite • Scalable • Efficient

Building innovative Forex & Payment-tech Products and Solutions to create true value for all stakeholders.

GlobalPay Advantage

GlobalPay wsfx

Trust, Transparency, Innovation & Compliance

- Best Competitive Rates
- One Stop Forex Shop
- Quick Processing and Delivery
- Digital Platforms
- Pan India Network

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Network

WSFx Global Pay Limited
6th Floor, Wing C, Corporate Avenue, Chakala, Andheri (East), Mumbai – 400093

Branches Network
Ahmedabad, Anand, Amritsar, Bangalore, Chandigarh, Chennai, Coimbatore, Delhi, Goa, Hoshiarpur, Hyderabad, Jalandhar, Kochi, Kolkata, Ludhiana, Mumbai, Surat, Vadodara, Pune, Vijayawada, Panaji, Hinjewadi, Gurugram.

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- While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside GlobalPay control. Past performance is not a reliable indication of future performance.