

Date: 12<sup>th</sup> October, 2016

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

SCRIP CODE: 511147

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015')

Dear Sirs,

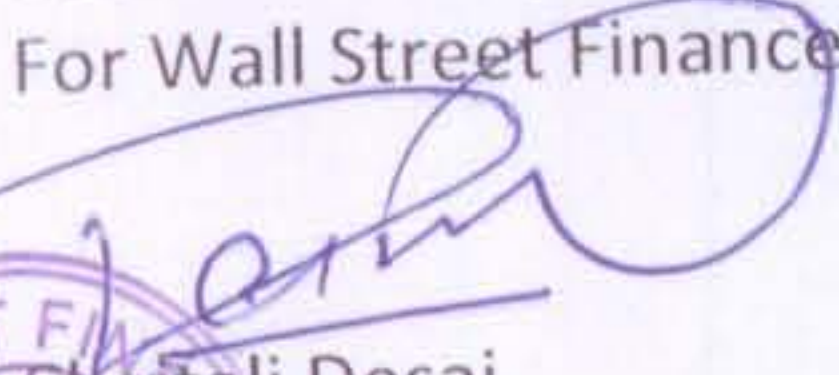
- (1) In Compliance with Regulation 30 of the Listing Regulations, 2015, we hereby inform that the Board of Directors have approved the appointment of Mr. Ramesh Venkataraman as an additional director (Non-Executive, Independent) on the Board of the Company with effect from 12<sup>th</sup> October, 2016 for a period of five years, subject to approval of the members.

Brief profile of Mr. Venkataraman is attached herewith as Annexure. Mr. Venkataraman is not related to any of the Directors of the Company.

- (2) Mr. Saket Agarwal has submitted the resignation as Director with effect from 12<sup>th</sup> October, 2016, due to his other professional commitments.

Please take the aforesaid on record and acknowledge the receipt of the same.

Yours Faithfully,  
For Wall Street Finance Limited

  
Chaitali Desai  
Company Secretary



**Brief Profile of Mr. Ramesh Venkataraman**

Mr. Ramesh Venkataraman runs Avest, a private equity investment firm advising IDO, a UAE-based sovereign wealth fund, as well as making direct investments in Asia. Previously, he ran Samena Capital's Private Equity business and served on the firm's investment committee. He was also Chairman of the Executive Committee and Board Member of Rak Ceramics, a \$1 billion globally-leading ceramics manufacturer listed in the UAE and controlled by Samena where he oversaw a transformational value creation programme. He was also the lead director on the board of Alliance Global Logistics (Singapore), a buy-and-build platform in logistics, backed and majority owned by Samena, that completed and integrated six acquisitions over three years. Mr. Venkataraman served on the boards of three other companies that Samena has minority stakes in – Flemingo (leading UAE-based emerging markets travel retailer), Mahindra Two Wheelers (India/France-based two wheeler manufacturer and subsidiary of the \$16 billion Mahindra Group), and Dynamatic Technologies (leading India/Europe-based aerospace and automotive precision engineering manufacturer).

Previously, Mr. Venkataraman was a Managing Director in London with Bridgepoint Capital, the leading European mid-market buyout firm. Bridgepoint investments that he was involved in included the €728 million buy-out in 2007 of the Education division of Wolters Kluwer where he was a board director and oversaw the company's transformation into a leading e-learning provider; the 2010 MBI of Lumison, a UK IT services provider; and two follow-on joint ventures in India for Bridgepoint portfolio companies in e-learning and healthcare services.

Prior to joining Bridgepoint in 2007, Mr. Venkataraman was a partner with McKinsey & Company's New York and then Mumbai Offices and lead the firm's High Tech and Telecom practice for Asia. Mr. Venkataraman was active in building "greenfield" businesses for his clients including Reliance Communications, L&T, ITC, Wipro and Patni Computers and several leading private equity firms, playing "hands on" roles spanning strategy, organization building, and execution support. He also advised the Prime Minister's Office on telecom and technology policy and worked closely between 1999-2006 with Nasscom, the association for Indian offshore IT and BPO firms, in shaping industry strategy, global positioning and regulation.

Mr. Venkataraman is a frequent speaker at private equity forums including EMPEA, AVCJ and Super Returns, has been interviewed by leading TV news channels and financial publications including the BBC, CNBC, NDTV (India), Financial Times, Economic Times (India) and Business Standard (India), and been published in the McKinsey Quarterly, Wall Street Journal, Indian Express, and the Economist online. In 2005, Mr. Venkataraman was chosen for the prestigious Young Achiever award by the Indo-American society.

Mr. Venkataraman has a B.Tech in electronics and communications engineering from the Indian Institute of Technology - Kharagpur (National Talent Scholar), an M. Phil. in International Relations from Oxford University (Inlaks Scholar), and an M.P.A. with distinction in Economics and Public Policy from Princeton University's Woodrow Wilson School of Public and International Affairs (Woodrow Wilson Fellow).

