

Date: 1st September, 2018

BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: **511147**

Company: **Wall Street Finance Limited**

Subject: **Proceedings of the 31st Annual General Meeting of the Company**

Dear Sir(s):

This is in continuation of earlier letter dated 8th August, 2018 regarding convening of 31st Annual General Meeting of the Company on 31st August, 2018 at Kilachand Conference Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai – 400020 at 2.30 p.m.

Please find attached herewith the summary of proceeding of the 31st Annual General Meeting of the Company held on 31st August, 2018 is enclosed as Annexure – I in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations, 2015').

The voting results and other details in prescribed format as required under Regulation 44 of the Listing Regulations, 2015 will be published separately.

You are requested to kindly take the above on record.

Thanking You,
For Wall Street Finance Limited



Chaitali Desai
Company Secretary



Encl: Annexure – I - Summary of Proceeding

Annexure - I

Summary of the Proceedings of the 31st Annual General Meeting of the Company held on 31st August, 2018

31st Annual General Meeting of the Company was held on Friday, 31st August, 2018 at Kilachand Conference Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai – 400020 at 2.30 p.m.

Mr. Dilip Modi, Chairman of the Board, took the chair and welcomed the shareholders and after ascertaining the requisite quorum being present, called the meeting in order.

It was informed to the Members present at the meeting that Mr. Sudip Bandyopadhyay, Independent Director could not attend the Annual General Meeting due to some personal exigency.

Presentation made by Mr. Dilip Modi at the meeting is enclosed below and the same has been uploaded on the website of the Company and the link for the same is https://wsfx.in/assets/pdf/corporate-governance/InvestorsPresentation/AGM_31082018.pdf.

Thereafter, on the invitation, some of the members raised queries. The Chairman and Senior Management replied satisfactorily to the queries in detail as raised by the members.

The members were briefed about the objective of passing of the resolutions. Thereafter, the members were informed that the Company had provided the facility to members to exercise their right to vote on all the resolutions through remote e-voting in compliance of relevant provisions of the Companies Act, 2013 read with rules made thereunder and listing regulations, 2015. It was informed that the members who have not casted their votes through remote e-voting can cast their votes by filling up the ballot paper (poll) provided them.

The following items of business as included in the notice convening the 31st Annual General Meeting were transacted:

- (1) To receive, consider and adopt:
 - (a) The Audited Financial Statements of the Company for the financial year ended 31st March, 2018, including Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss Account and Cash Flow Statement along with the report of the Board of Directors and Auditors thereon; and
 - (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018, including Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss Account and Cash Flow Statement along with the report of the Auditors thereon.
- (2) To appoint a Director in place of Mr. Dilip Modi (DIN: 00029062), who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.



- (3) To appoint Mr. N. Srikrishna (DIN: 07175251) as Executive Director of the Company.
- (4) To appoint Mr. N. Srikrishna (DIN: 07175251), Executive Director designated as Whole Time Director and Chief Executive Officer for a period of three years.
- (5) To appoint Ms. Asha Shah (DIN: 08137628) as an Independent Director of the Company for a period of five years.
- (6) To continue the office of Mr. Brij Gopal Daga (DIN: 00004858) as an Independent Director of the Company as per the existing terms and conditions who has attended the age of 75 years in compliance of the provisions of regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 which will be effective from 1st April, 2019.
- (7) To continue the office of Mr. Madhukar Sardar (DIN: 03067522) as an Independent Director of the Company as per the existing terms and conditions who has attended the age of 77 years as per the existing terms and conditions in compliance of the provisions of regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 which will be effective from 1st April, 2019.


The members were informed that the consolidated results of remote e-voting and physical poll would be announced within 48 hours of the conclusion of the meeting.

Mr. Dharmesh Zaveri, Practicing Company Secretary was appointed as the scrutinizer to scrutinize the remote e-voting and the voting through ballot paper in a fair and transparent manner. Mr. Dharmesh Zaveri took charge of ballot box and conducted the polling process as required under the relevant provisions of the Companies Act, 2013 and rules made thereunder.

The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

This is for your information and record.

Yours Faithfully,
For Wall Street Finance Limited


Chaitali Desai
Company Secretary



THINK
FOREX
THINK
DIGITAL



Value Creation Last Year

- Unlocked Cash value from de-growing business segments.
- Paid Dividend of 42.5%
- Increase in Book Value per Share from Rs.14.84 in FY 16 to Rs.33.48 in FY 18

Going Forward

Building a Profitable, Scalable, Asset lite,

Forex tech Company

Estimated Market Size – Retail Forex

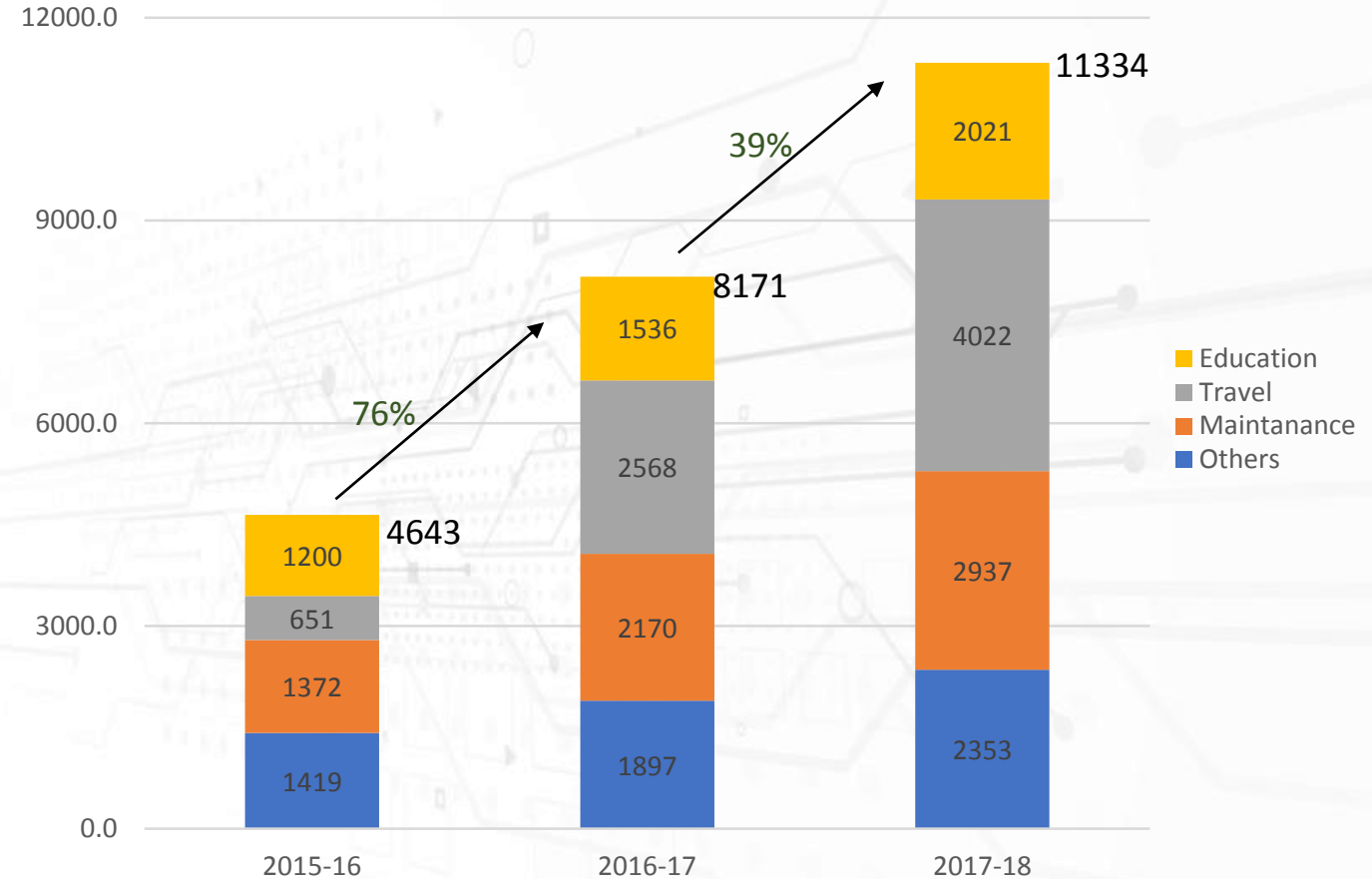
USD 20 – 25 Billion.

Annual Growth Rate est. 10-15%

Key Drivers

- Changing Demographics
- Rising Disposable Income
- Relaxation in Forex Regulations
- Overseas Education
- Rising Consumer expenses on Business & Leisure Travel

Outward Remittances – LRS – USD Mio



Source : RBI Website

Banks (Authorised Dealers Cat I)

Axis Bank
HDFC Bank
ICICI Bank
Yes Bank

Forex Players (Authorised Dealers Cat II)

Thomas Cook
Centrum
Weizmann
Essel Forex
Cox & Kings

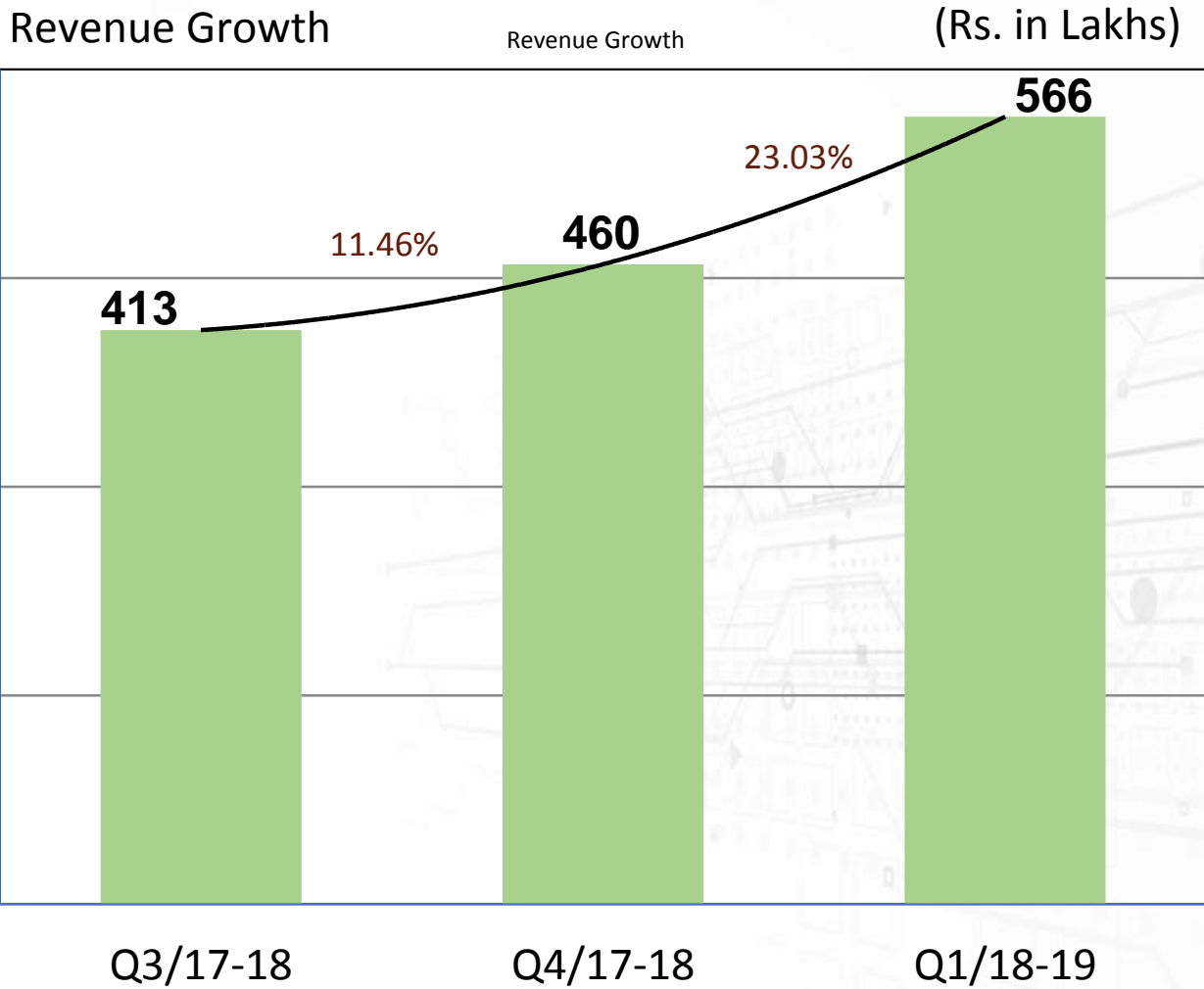
Digital Players

Bookmyforex.com
Fxkart.com
Doorstepforex.com
Nafex.com
Extravelmoney.com



Omni channel Digital Service Provider

- ✦ Digital Platforms
- ✦ 22 Branch Network
- ✦ Authorised Dealer Category II



Growth in Forex Revenues Qtr on Qtr.

Digital Platforms for accelerated growth – Scalable with base fixed costs, building trust & transparency

Corporate Platform



Launched

Agent Platform



Beta Launch

Consumer Platform



To be Launched

Wholesale Platform



To be Launched

Digitally Enabled Prepaid Cards



Driving Product innovation (To be Launched)

Omni Channel



- Digital Platforms
- Physical Outlets

Process Automation



- Automation of Delivery (DMS)
- Integration with Principals

Cost Optimization



- Closure of Non Strategic Branches
- Reduction in costs due to Automation

Customer Centric



- Building Trust & Transparency
- Uniform customer experience with feedback mechanism

Corporate Governance

Independent Board



- 7 Member Board
- 4 Independent Directors
- 1 Promoter Director

Committees



- Audit Committee
Chaired by Brij Gopal Daga
- Nomination & Remuneration committee
Chaired by Sudip Bandyopadhyay
- Stake Holders Relationship Committee
Chaired by Sudip Bandyopadhyay
- Strategic & Ops review
Chaired by Ramesh Venkataram

Internal Audits



- Policy Audit
- Process Audit
- Functions Audit
- HO and Branch Audit

Compliance



- Internal Compliance Committee
- Concurrent Audit of Branches
- System Level Controls
- Training & Development

Investor Engagement program

Initiated quarterly Investor Call

First Call – 23rd Aug 2018,

[Transcript on website](#)

Digital Platforms for

International Investments
for HNIs / Millennials

Integrated Expense Management Platform
for Corporate encompassing Travel, Forex, Business Expense Management

International Trade Payments
for SMEs under-served by Banks.

Credit Solutions
Leverage customer base using data analytics.



Thank you



Disclaimer

The material in this presentation has been prepared by Wall Street Finance Limited and is general background information about Wall Street's activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete.

Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters and in particular, you should seek independent financial advice.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Wall Street's businesses and operations, market conditions, results of operation and financial condition and specific provisions.

Readers are cautioned not to place undue reliance on these forward looking statements. Wall Street does not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events.

While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Wall Street's control. Past performance is not a reliable indication of future performance.