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Money That Travels With You





**30+ Years of Forex
Leadership
Backed by Trust,
Built for Growth**

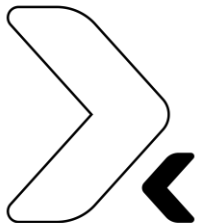


RBI Licensed AD-II



**ISO 27001:2022 & PCI
DSS 4.0.1 Certified |
Security at the Core**

- Specialists in **Forex & Outward Remittances** for Students & Corporates
- **Multi-Segment Forex Cards** | One for Every Global Journey
- Tailored Corporate FX Solutions | Trusted by **850+** Businesses
- Student-Centric Remittance & Card Solutions | **Smart, Fast, Compliant**
- **Digital-First Ecosystem** | D2C Apps, Corporate Platforms, B2B Portals
- Pan-India Presence | **21** Branches | **350+** Forex Experts



Banking Partners



IndusInd Bank

Corporates

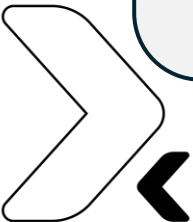
Godrej
E & Y
Titan
L&T
Siemens
850 +
Zoho
Tech Mahindra
Hexaware
LTI Mindtree
Accenture

...

B2B Partners

Credila
Zaggle
Apply Board
University Living
Kanan
Tata Capital
Landmark
Ease My Trip
Poonawala Fincorp

...





Travel Pay Card

USD card – tailor made for
International Travelers.



Global Pay Card

USD card – tailor made for
Global Travelers



Student Pay Card

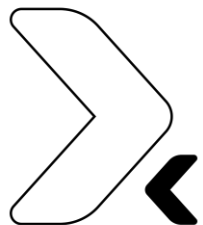
USD card – tailor made for
Students

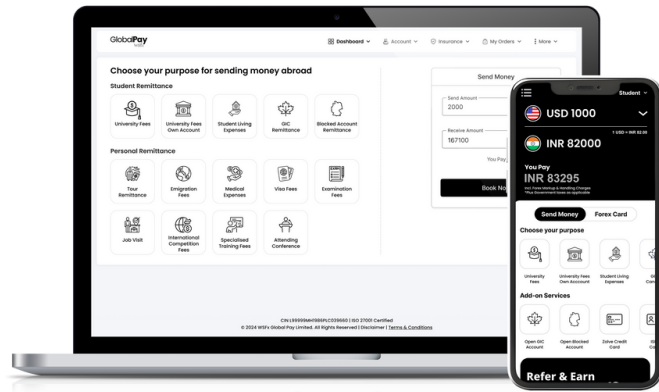


Smart Currency Card

Multi Currency VISA Forex &
INR Card

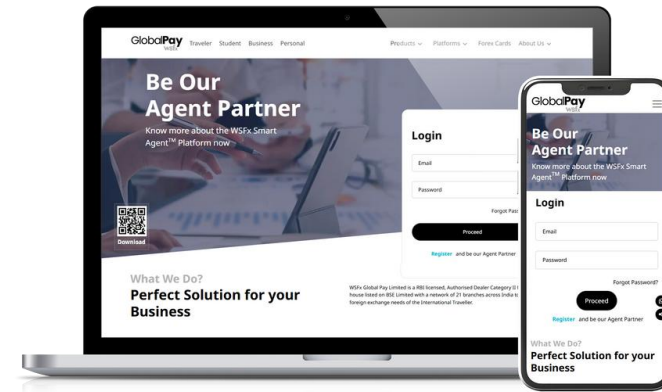
UNIVERSAL GLOBALPAY APP FOR CARD MANAGEMENT





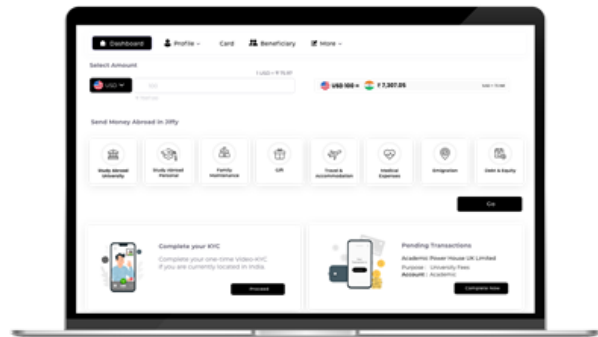
GlobalPay App & Web Portal

Send money abroad in a jiffy with the GlobalPay App and Portal and manage your forex requirements digitally.



GlobalPay Smart Agent Platform

Comprehensive digital solution designed for Agent Partners to manage their customer's Forex & Remittance requirements.



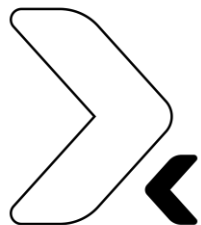
GlobalPay FPaaS Platform

Forex & Remittance Platform as a Service for Partner Network / Overseas University / Colleges.



GlobalPay Smart Corporate Platform

Advanced digital solutions designed to aid corporates with their forex requirements for business travel.



- Regulated Industry with **High compliance**
- High Competition, **Lower Margins.**
- Key customer Segments **of Students, Leisure Travel, Business Travel.**
- Leisure travel boom, Student travel affected due to **Visa restrictions, country specific caps** etc.

Omni- Channel Payment Fintech



21
Branches



Digital
Platforms



Forex
Cards

Retail Forex Market

LRS – FY 24–25 : 29 Billion \$

Travel – 16.9 Billion \$ | Student– 2.9 Billion \$
Family Maint & Gift – 6.6 Billion \$ | Others – 1.9 Billion \$

Competition



Opportunities

Growth in Leisure Travel Forex – With revenge travel post-COVID and rising outbound tourism, demand for leisure forex, prepaid forex cards, and personal remittances is seeing significant growth.

Expansion of Digital Forex Solutions – Fintech-driven API-based forex platforms, digital remittance solutions, and mobile-based forex transactions are transforming the industry, allowing for seamless, real-time forex services.

RBI Expected to Allow FXC (Forex Correspondent) to Expand Services – With the anticipated regulatory relaxation, FXCs may soon be allowed to offer enhanced forex services, expand distribution and trade remittance offerings, opening up new revenue streams.

Regulatory Approvals for PA-CB / PSP / MTSS Licenses – Emerging Payment Aggregator - Cross Border (PA-CB) and / PSP / MTSS models create new opportunities to facilitate seamless international remittances and digital forex transactions.

International Expansion & Neo Banking Solutions – Opportunity to offer forex-linked banking solutions, overseas university payment platforms, and remittance corridors, ensuring seamless cross-border payments and account services for customers traveling abroad.

Challenges

Impact of Taxation & TCS (Tax Collected at Source) – Higher TCS rates on outward remittances increase customer costs, leading to a decline in high-value forex transactions, particularly in education and personal remittances.

Decline in Student Forex & LRS Degrowth – LRS transactions show degrowth, with student forex declining by 16% YoY. Visa restrictions and country-specific intake caps (Canada, USA, Australia) have significantly impacted student travel and education remittances.

Intensifying Competition – Banks offering aggressive forex pricing and fintech disruptors which can lead to further competition and pricing pressure and reduction in profitability.

Corporate Travel Has Not Reached Pre-COVID Levels – While some growth has returned, corporate travel remains below pre-pandemic levels as businesses prioritize virtual meetings, digital collaboration, and cost-saving measures over frequent international travel.

Evolving Customer Preferences – Preference for credit cards to avoid TCS, direct remittances in INR.



FY 24-25 Key Metrics

Gross Turnover (GTO):
5,722 Crore
18% YOY Growth

Revenue:
86.51 Crore
24% YOY Growth

PBT: 6.63 Crore,
61% YOY Growth

EBITDA Margin:
12%

CAGR 5 Years:
Card GTO- 96.41%
Remittance GTO-
39.41%

Digital Contribution:
59%

PAT: 3.24 Crore

Customers:
1,70,000+
(Students 35,000+)

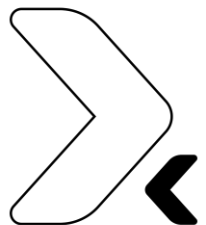
Debt-to-equity Ratio:
0.09

EPS (Earnings Per Share):
2.87

Corporates: 850+
B2B Partners: 600+

Return on Equity (ROE):
9.56%

Dividend: **1.50 Per**
Share



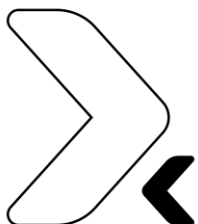
YOY Segment Growth:
Student- 17% Corporate-31% Leisure-35%

GTO : INR 5722.40Cr. Rev : INR 86.51 Cr. PAT : INR 3.24 Cr.

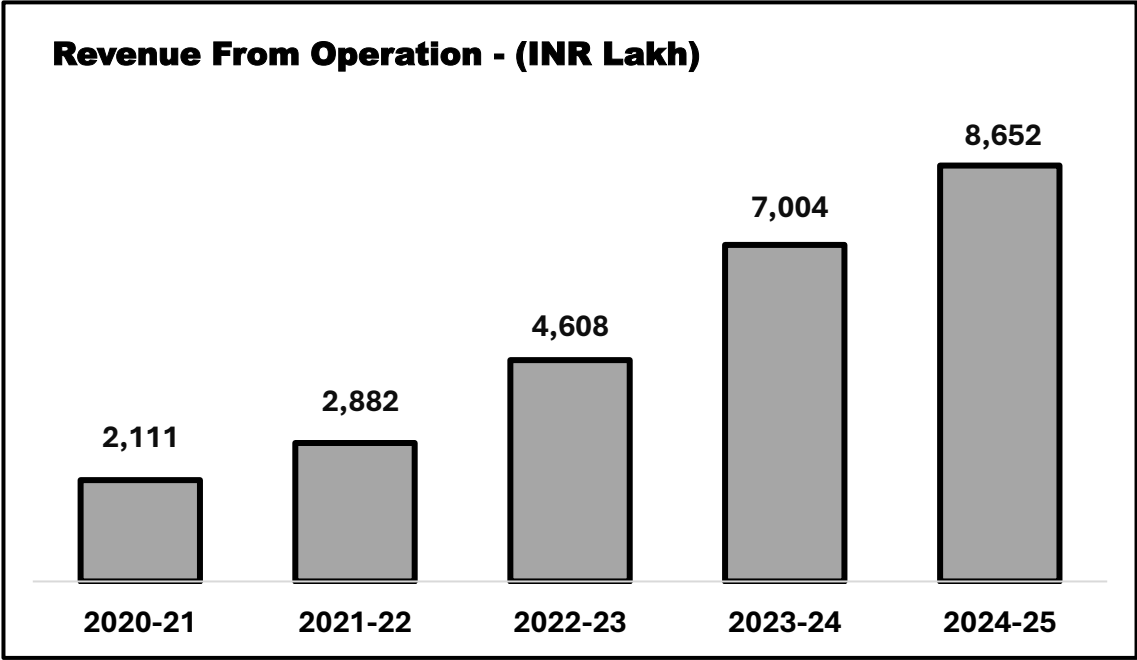
Particulars (INR Lakhs)	2024-25	2023-24	% Inc
Revenue from Ops	8,651.60	7,004.11	24%
Other Income	260.11	208.00	25%
Total Expenses	8,249.20	6,799.84	21%
PBT *	662.51	412.27	61%
PAT (After OCI)	323.94	404.79	-20%

* PAT is lower due to a deferred tax reversal of ₹3.16 Cr on utilization of carried-forward losses and depreciation; this is a non-cash accounting entry with no impact on operating performance, cashflows, or business fundamentals

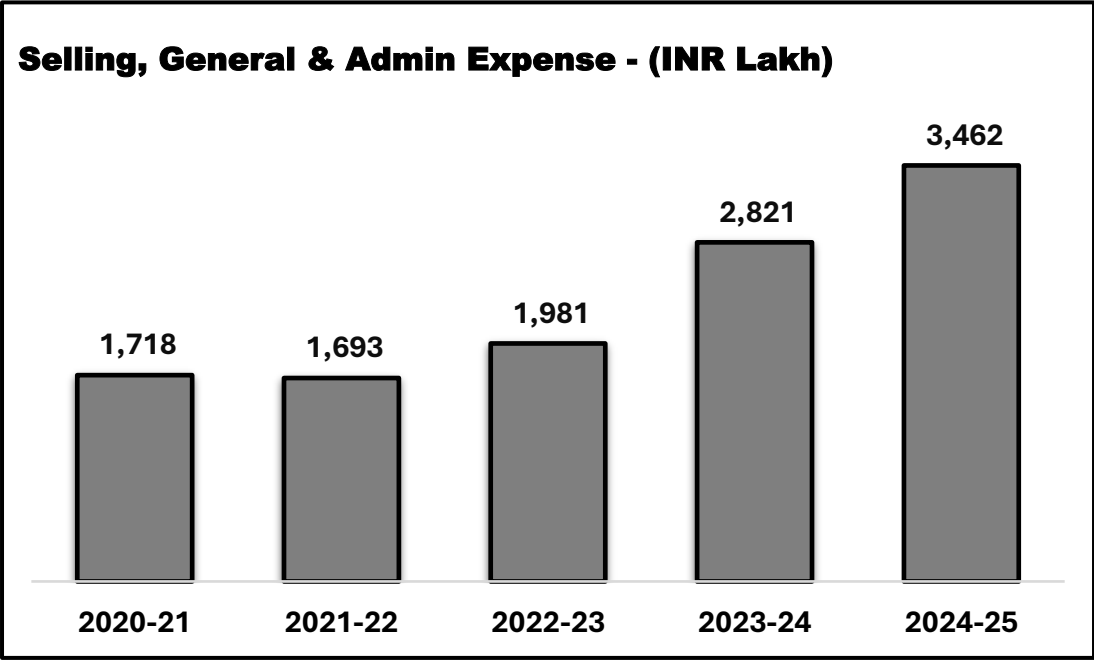
- Launch of GlobalPay Cards for Various Customer Segments
- Key Partnerships in B2B and Corporate Segment
- Focus on D2C Business, Brand Building
- Automation & Digital Transformation with increase in Digital penetration



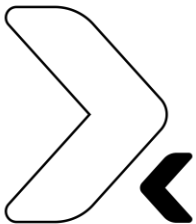
Comparison Chart- YOY

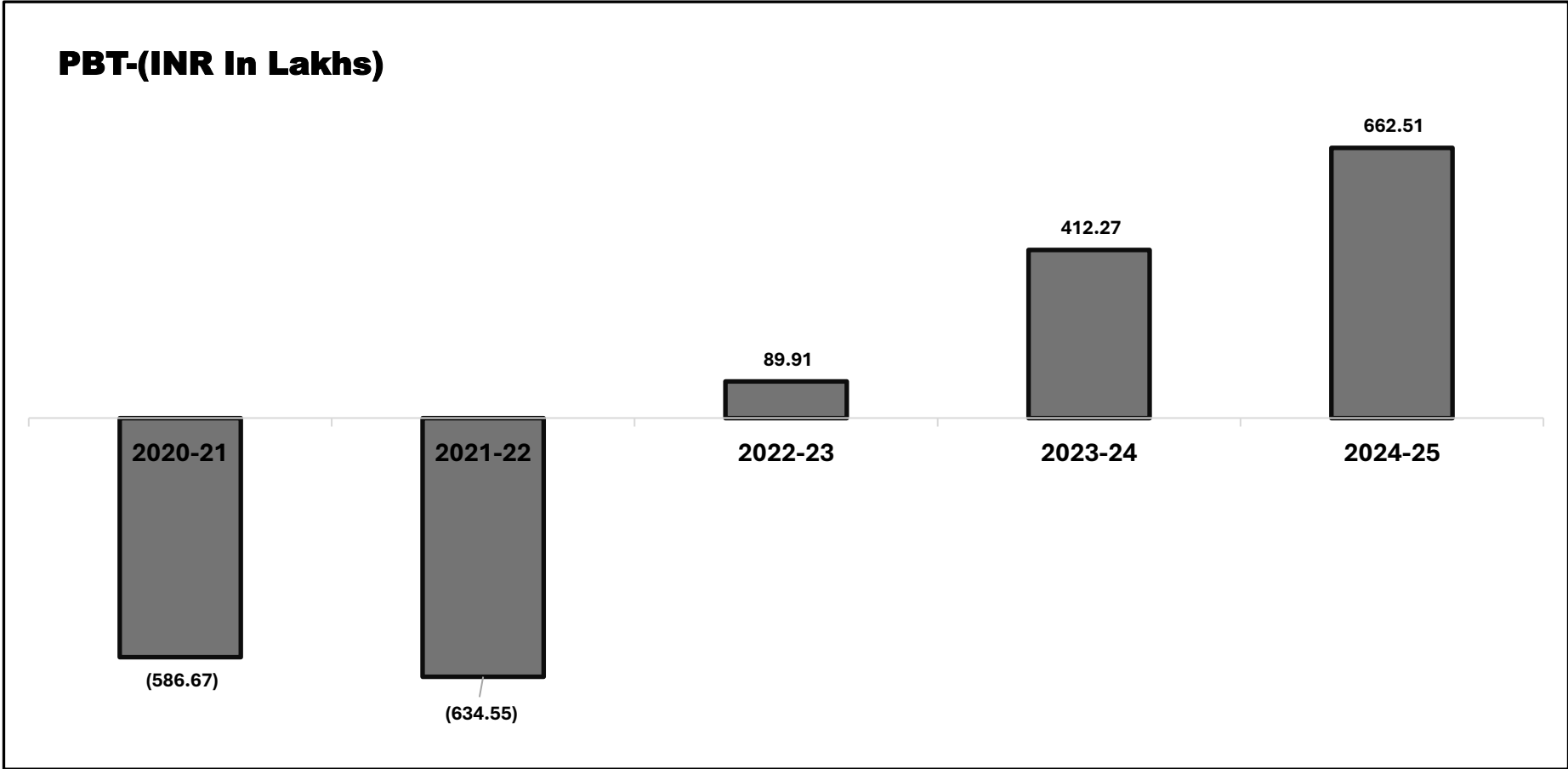


CAGR 42.28%

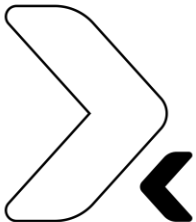


CAGR 19.15%





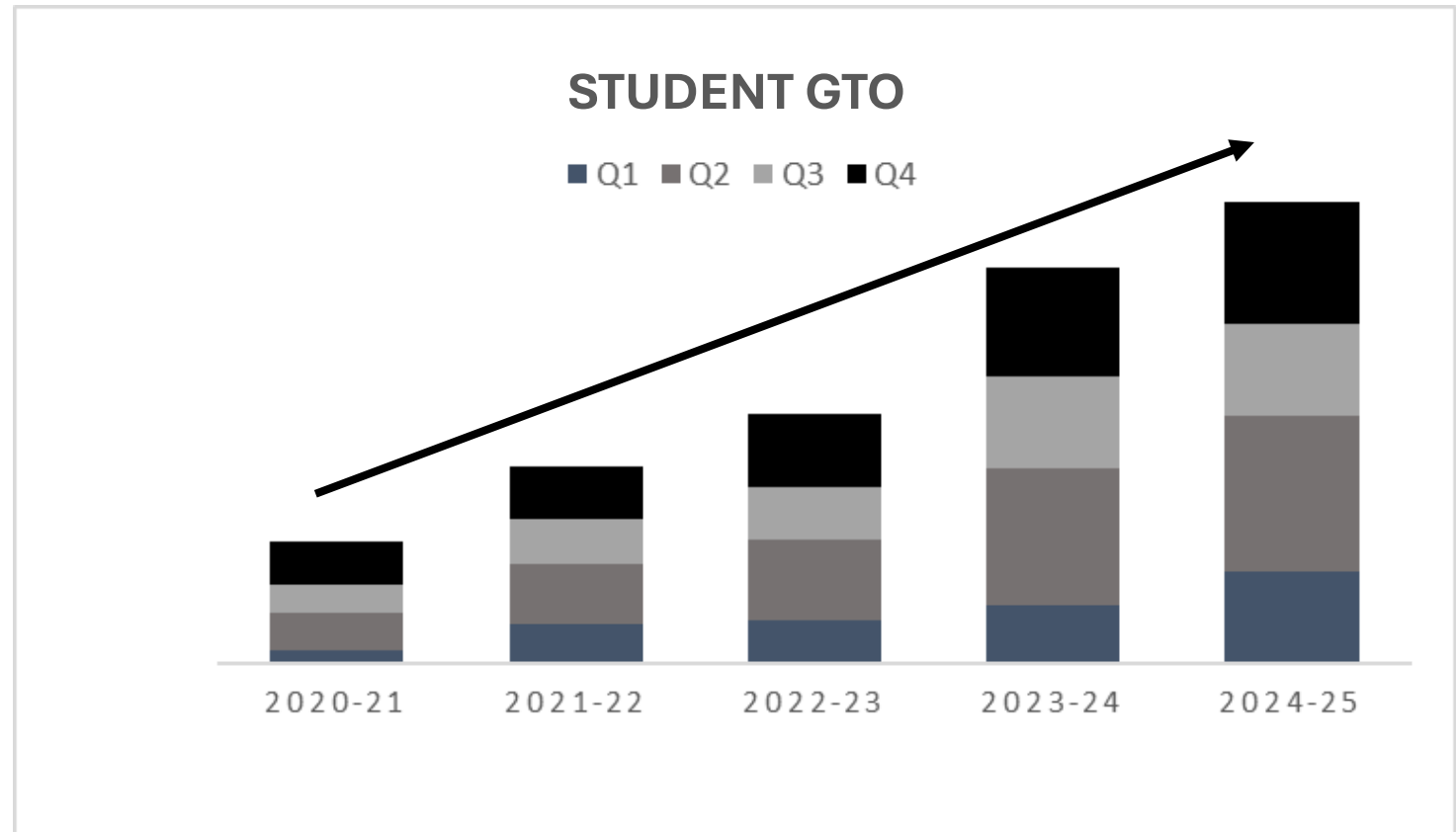
Turnaround 213% Improvement



Student – University Fees & Living expenses



- **Market size:** 3 Billion USD, -16% degrowth
- **Channel:** 400+ Strong B2B Network of Agents, Study Consultants, Education Loan Providers, etc.
- **Platforms:** Digital B2B & D2C platform
- **Products:** Student Specific solutions – University Fee Payments, Forex Cards / Currency for Travel, GIC /Block A/c Opening, Travel Insurance etc.



CAGR 46.10%

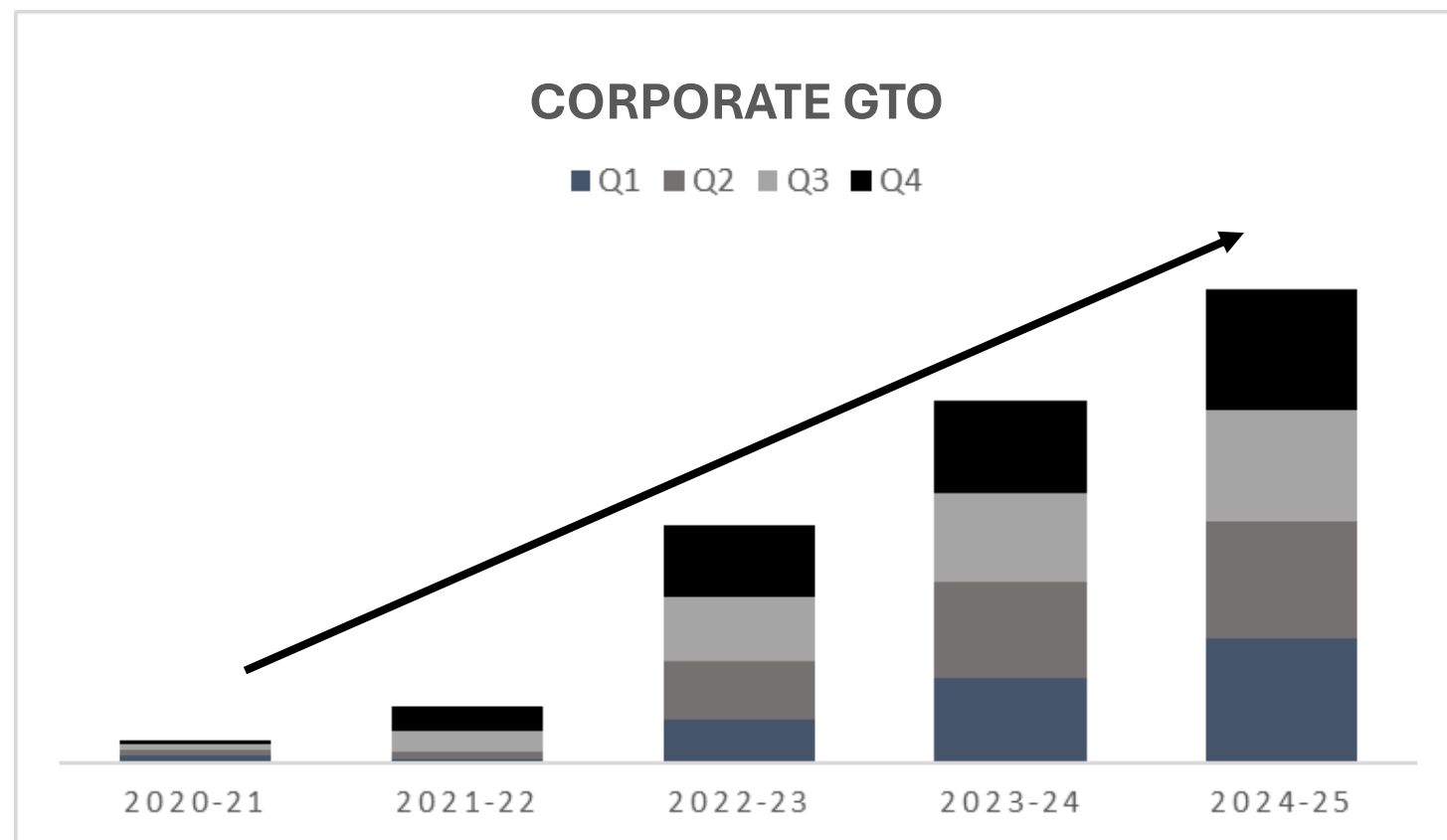
YTD : 35000+ Students

400+ Consultants

16% Growth YTD (YOY)



- **Market Size :-** 2-3 Billion USD
- **Channel:** 850+ Corporate customers
Key customers include Accenture, Siemens, EY, Zoho, Tech Mahindra, Reliance, LTIMindtree, Godrej, Titan, Adani etc.
- **Platform:** Smart Corporate Platform for Forex Ordering
- **Products:** Forex Cards , Currency



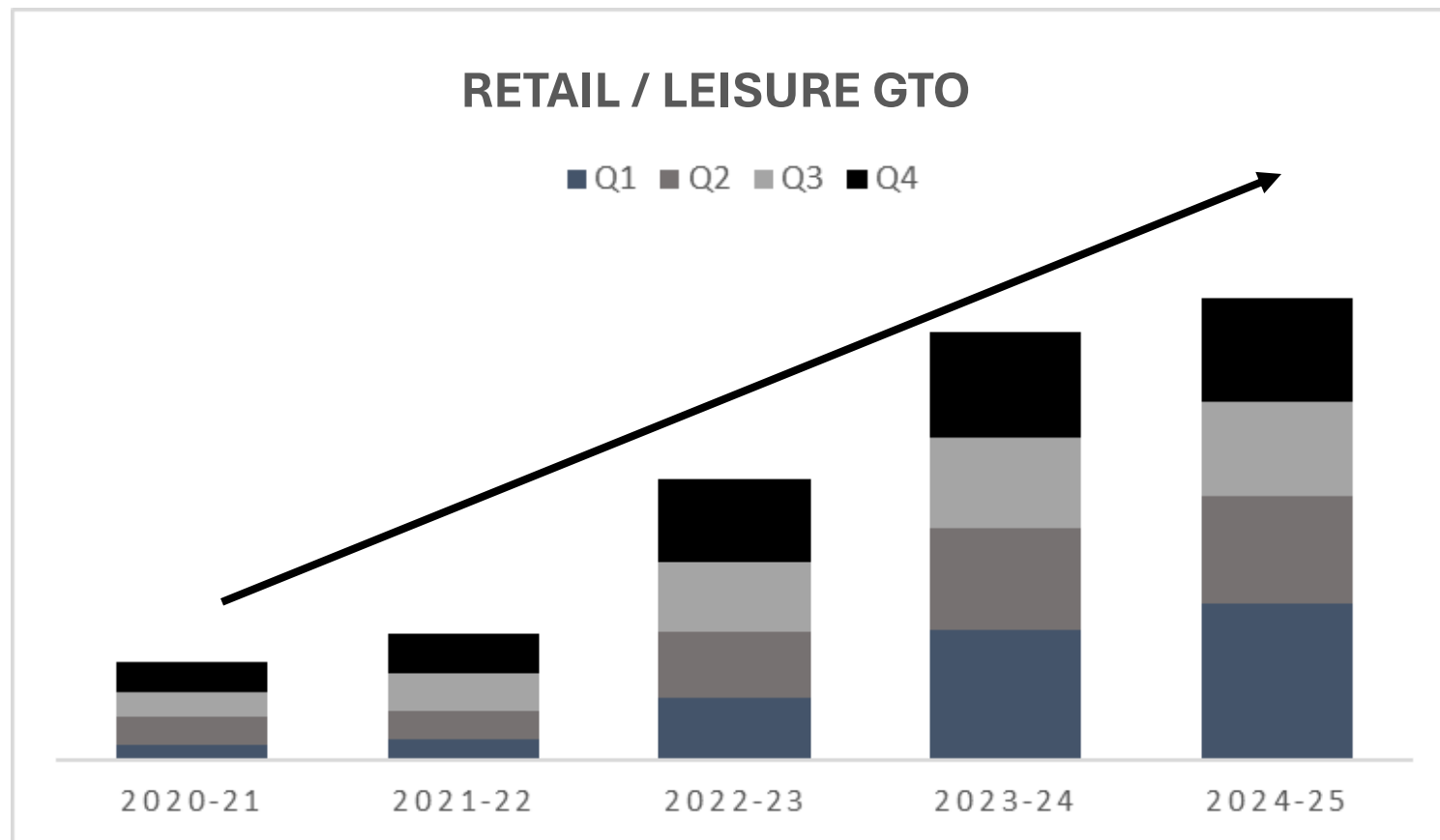
CAGR 114.21%

YTD : 850+ Corporates 29% Growth YTD (YOY)



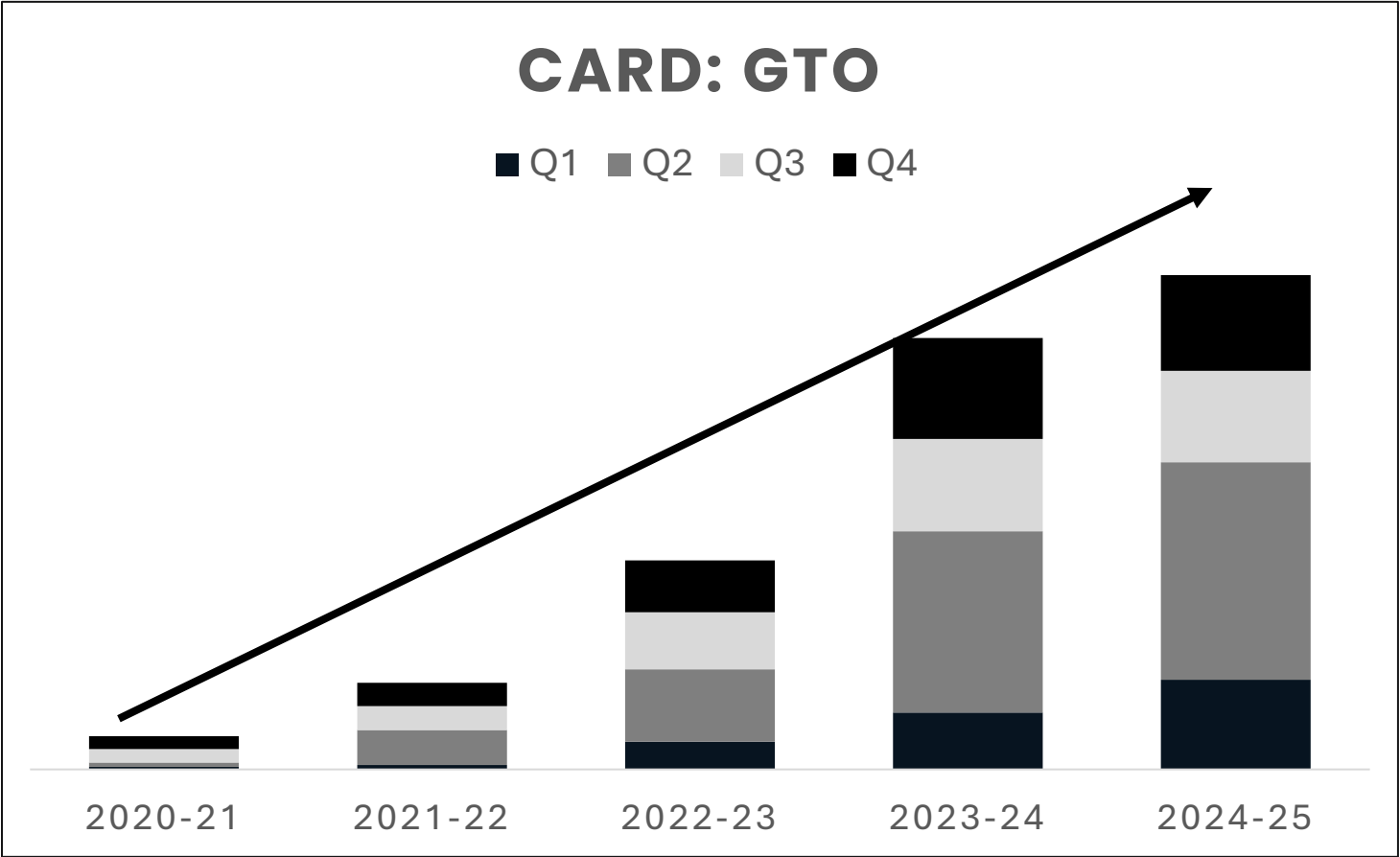


- **Market size :** Leisure Travelers 12 Billion USD
Family maintenance and Gift remittance market size 6.5 Bio USD.
- Focus on tourist travel, Family Maintenance and Gift remittance.
- **Channel:** Branches & Digital
- **Platforms:** B2B & D2C Global Pay Platform
- **Products:** Forex Cards, Currency , Remittance

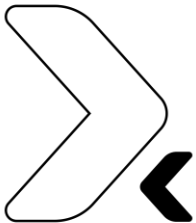


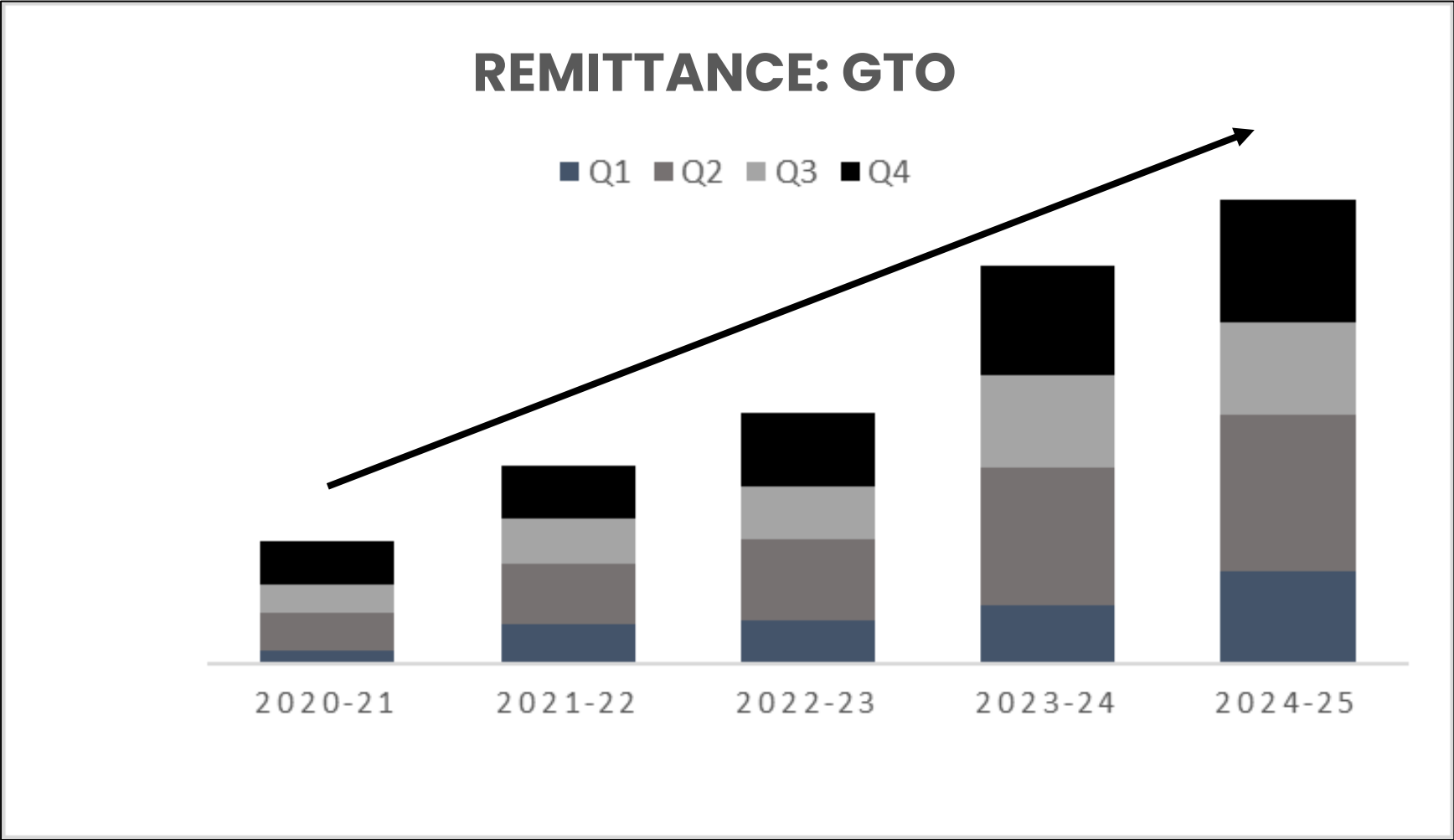
CAGR 47.09%

YTD : 30000+ Customers 300+ B2B Partners 10% Growth YTD

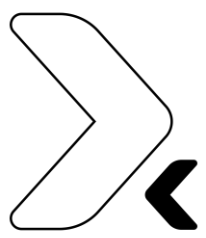


CAGR 96.41%





CAGR 39.41%



GlobalPay Cards – A New Growth Engine

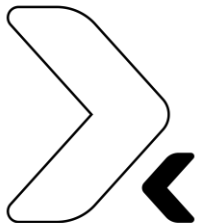
- Successfully launched **GlobalPay–Visa Prepaid Forex Single / Multi Currency Card** as a Principal Member, strengthening control over the card value chain.
- Rolled out **segment-specific card variants** – Student Pay, Travel Pay, and Global Pay – tailored to key customer needs.
- Integrated with **digital platforms & app** for seamless KYC, instant top-up, real-time spend tracking, and enhanced security features.
- Positioned for growth with a strategic pivot across **Direct, Digital, and Distribution** channels to emerge as a significant player in the card issuance space.



Travel Pay Card Launch



Student Pay Card Launch



GLOBALPAY MULTI-CURRENCY CARD LAUNCH

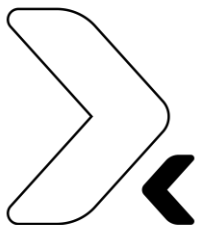


- Smart App enabled card management
- 12 Foreign Currency Wallets
- Worldwide acceptance
- Contactless – NFC enabled
- Wallet to Wallet transfer
- Remote Reload facility
- 24X7 access to your funds
- Safe and Secure
- Card Insurance Coverage Up to 5 Lakh
- Surcharge Free Withdrawals at AllPoint Network ATMs



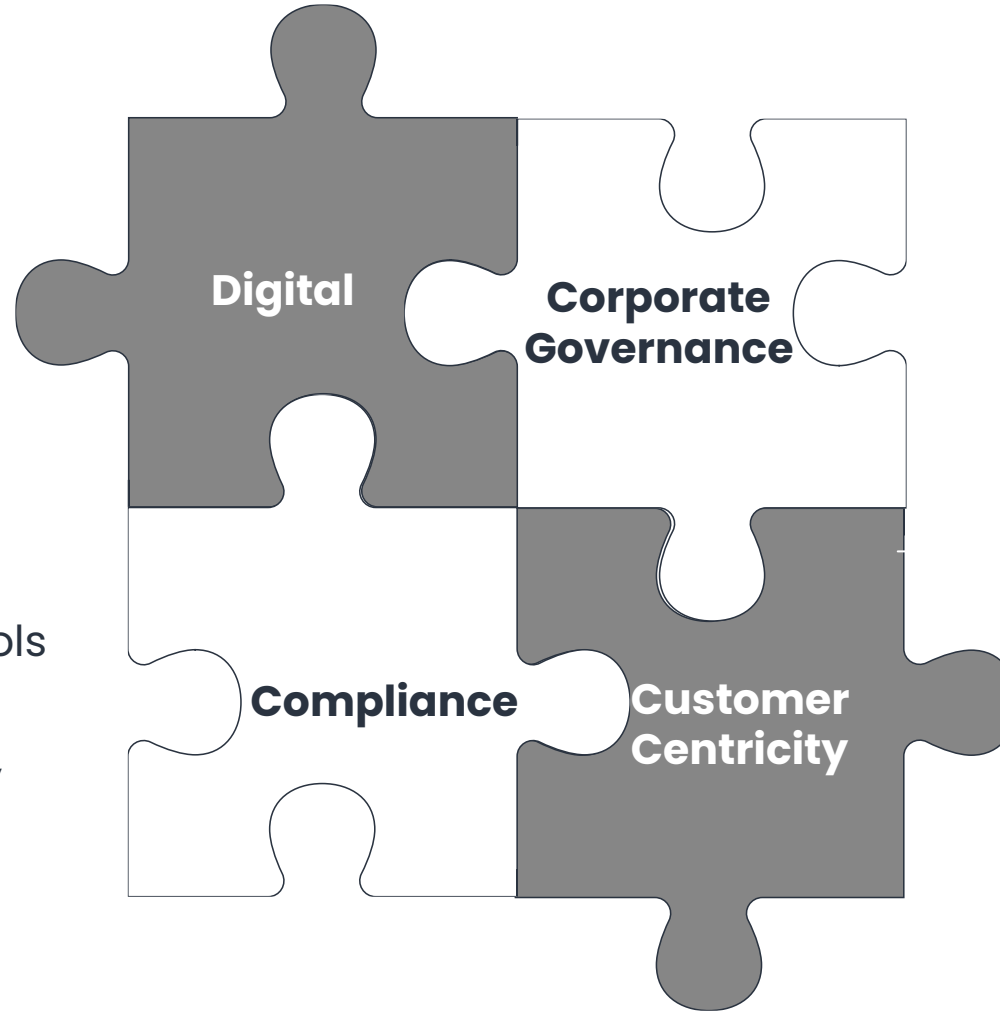
ONE CARD 12 CURRENCY

Recently Launched – July 2025



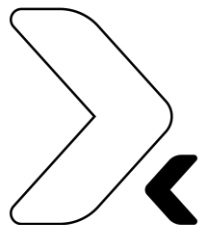
- Omni-Channel Network
- 21 Branches
- Digital Platforms & Solutions
- Process Automation
- Cost Optimization

- System Level Process & Controls
- Risk Management
- Concurrent Audits
- Information Security & Privacy



- Independent Board & Committees
- Internal Audits
- System Audits

- Building Trust & Transparency
- Uniform customer experience with feedback mechanism
- Expertise in handling large customer relationships



Trust , Transparency, Customer Centricity, Innovation & Compliance

D2C Focus

Implementing targeted marketing campaigns aimed at expanding the D2C customer base, with a focus on leveraging digital channels, social media, and partnerships to promote GlobalPay's prepaid forex cards, cross-border payments, and remittance services.

PA – CB License

Facilitating payments between domestic merchants and international customers or vice versa and manage transactions involving different countries and currencies.

Payments Platform for Student

University Fee Payments, Living Expenses, Forex Cards, Overseas Bank A/C, Overseas Credit Cards etc. through D2C & FPaaS Platform.

Forex Card Issuance

Launch of GlobalPay Card with VISA, Multiple Card Variants, Direct Selling / Distribution.



• **Asset-lite** • **Scalable** • **Efficient**

Distribution and FXC

Strengthening distribution through both online and offline networks, including partnerships financial institutions to increase geographical reach across India, build Forex Correspondent Network (FXCs) across India (Subject to RBI approvals).

Digital First Approach

Continued investment in Digital to improve user experience across Corporate, B2B, and D2C Platforms, ensuring seamless, secure, and efficient transactions.

 **Building innovative Forex & Payment-tech Products and Solutions to create true value for all stakeholders.**

Thank you!



WSFx Global Pay Limited

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Andheri (East), Mumbai - 400093

Money That Travels With You

Branches Network

Ahmedabad, Anand, Amritsar, Bangalore, Chandigarh,
Chennai, Coimbatore, Delhi, Goa, Hoshiarpur, Hyderabad,
Jalandhar, Kochi, Kolkata, Ludhiana, Mumbai, Surat,
Vadodara, Pune, Vijayawada, Panaji.



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