

Date: 14th December, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax: 022 – 2272 3121

SCRIP CODE: 511147

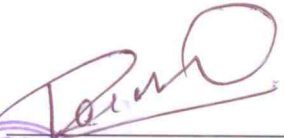
Sub: **Outcome of the Board Meeting**

The Board of Directors meeting held today, the matter regarding NBFI registration was reviewed in the current regulatory context. The Board noted that the business activities of the Company, namely, MTSS and FFMC businesses are not covered by the Principal Business Criteria as laid down by RBI for NBFC License and the same is not being utilized. Accordingly, to focus more on the current businesses, the Board decided that the Company should voluntarily surrender the existing NBFC License to RBI.

The Board also decided to dissolve the Strategy and Performance Review Committee constituted by the Board in August, 2012, as all such matters are reviewed and discussed by the Board regularly.

Kindly take above on record and acknowledge the same.

For Wall Street Finance Limited


Chaitali Desai
Company Secretary

