

Date: 17th July, 2017

Corporate Relationship Department

BSE Limited

Phiroz Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code : 511147

Company : Wall Street Finance Limited

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the Listing Regulations, 2015, we hereby inform that the Board at its meeting held today inter-alia, approved the following proposals:

- (1) As recommended by the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Arun Ajmera, Chief Executive Officer of the Company as an Additional Director (DIN: 0006955977) and designated as Whole Time Director and Co-Chief Executive Officer for MTSS business, subject to the approval of shareholders at the ensuing Annual General Meeting.
- (2) As recommended by the Nomination and Remuneration Committee, the Board approved the appointment of Mr. N. Srikrishna as Co-Chief Executive Officer for Forex business.
- (3) As recommended by the Audit Committee, the Board approved the appointment of M/s. DTS & Associates, Chartered Accountants (Firm Registration No. 142412W) as Statutory Auditors for a period of 5 (five) years in place of M/s ASA & Associates LLP, Chartered Accountants, Mumbai retiring Statutory Auditors. The terms of office of M/s. DTS & Associates, Chartered Accountants will be from the conclusion of the ensuing 30th Annual General Meeting (AGM) till the conclusion of the 35th AGM to be held in calendar year 2022, subject to the approval of shareholders at the ensuing Annual General Meeting.

The information as required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure A.

The Board Meeting stated at 4.30 p.m. and concluded at 5.45 p.m.

Kindly take above on record and acknowledge the same.

For Wall Street Finance Limited


Chaitali Desai
Company Secretary


Date - 17/07/2017

Annexure A

Sr. No.	Particulars	Mr. Arun Ajmera	Mr. N. Srikrishna	M/s. DTS & Associates, Chartered Accountants
1.	Reason for change	Change in Designation from Chief Executive Officer to additional director and designated as Whole Time Director and Co-Chief Executive Officer.	Not Applicable	Rotation of Auditors pursuant to Section 139(2) of the Companies Act, 2013 read with relevant rules of the Companies (Audit and Auditors) rules, 2014
2.	Date of appointment /cessation (as applicable) & terms of appointment	Date of appointment – 17 th July, 2017 Terms of appointment - For a period of 3 years with the effect from 17 th July, 2017 to 16 rd July, 2020, subject to approval of the Shareholders at ensuing AGM.	Date of appointment – 17 th July, 2017 Terms of appointment – NIL	For a period of 5 years commencing from the conclusion of the ensuing 30 th AGM to be held in 2017 till the conclusion of the 35 th AGM to be held in 2022, subject to approval of the Shareholders at ensuing AGM.
3.	Brief Profile	A Senior Management Executive having varied experience across many segments of Financial Services with over 20 years of experience. Mr. Arun Ajmera joined Wall Street Finance Ltd in November, 2011. He has been instrumental in turning around the company and leading it to Industry Leadership position across both MTSS and Money Changing businesses. Mr. Ajmera has a Post Graduation Diploma in Business management from TAPAI Management Institute, Manipal.	Mr. N. Srikrishna has got over two decade of experience in Foreign Exchange industry. A strategist & implementer with recognized proficiency in spearheading business, strategic alliances and developing long term partnerships. Mr. N. Srikrishna has proven track record of establishing & restructuring systems with proficiency in Retail Forex / Money Exchange Business as well as effectuating business development plans. He has comprehensive knowledge of foreign exchange, prepaid products & regulatory	The firm has a team of 5 partners, assisted by over 75 skilled and dedicated professionals having exposure in diverse fields, with deep technical skills and knowledge. Mr. T. P. Ostwal is the founding partner of the firm and has been in practice since 1978. The firm values premium professional qualifications, quality, integrity and ethics of the highest professional standards. Every team comprises of professionals working under the guidance of senior and experienced professionals, having versatile hands-on experience in the field.



		<p>Mr. Ajmera has rich experience in the BSFI sector and has handled various assignments in a leadership role. He has been associated with organizations such as Reliance Money Express, Reliance Capital Asset management Ltd., TATA-AIG Life Insurance Co. Ltd. & CITICORP Maruti Financial Ltd. His last assignment before joining Wall Street Finance Limited was with Reliance Money Express as Business Head – Distribution.</p>	<p>framework & practices. His last assignment was as Chief Executive Officer and Executive Director at Essel Finance VKC Forex Limited where he was instrumental in establishing the Foreign Exchange Business from a startup to a rank among the top money changers in the country.</p> <p>Mr. N. Srikrishna is a Science graduate and holds a PGDBM from IIM- Calcutta.</p>	<p>Through continuous technical training and regular knowledge sharing, our staff is geared towards dealing with latest and complex issues, adding value to the advice provided to our clients.</p> <p>The Firm also employs trainees/ interns, aspiring to become professionals, assigned to each team to provide all round exposure to beginners.</p>
4.	Disclosure of relationships between Directors	Mr. Arun Ajmera is not related to any Director of the Company.	Mr. N. Srikrishna is not related to any Director of the Company.	Not Applicable

