

Date: 1st August, 2018

BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 511147

Company: Wall Street Finance Limited

Subject: Unaudited consolidated and standalone financial results for the quarter ended 30th June, 2018

Dear Sirs,

With reference to the captioned subject, kindly note that the Board Meeting of Wall Street Finance Limited was held today. As recommended by the Audit Committee, the Board approved the un-audited financial results (Standalone and Consolidated) for the quarter ended 30th June, 2018 and the same are enclosed along with Limited Review Report in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Indian Accounting Standards (Ind-AS).

The meeting of Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

Please take the above on record and acknowledge the receipt of the same.

Thanking You,

For Wall Street Finance Limited

Chaitali Desai
Company Secretary



Encl: As above

D T S & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **Wall Street Finance Limited ("Company")**, for the Quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial results and other financial information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on September 12, 2017.

For D T S & Associates
Chartered Accountants
Registration No. 142412W


T P Ostwal
(Partner)
M. No. 030848

Place: Mumbai

Date: - 1 AUG 2018



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Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Income from Operations				
	a) Revenue from Operations	565.84	459.92	1,388.43	3,450.40
	b) Other Income	58.36	70.63	11.01	413.85
	Total Revenue (a + b)	624.20	530.55	1,399.43	3,864.26
2	Expenses				
	a. Employee benefits expense	268.50	179.65	352.25	1,161.34
	b. Finance Costs	31.96	31.40	112.61	312.46
	c. Depreciation & Amortization expenses	12.27	31.29	11.59	60.85
	d. Other Expenses	355.90	374.13	888.86	2,617.17
	Total Expenses	668.63	616.48	1,365.31	4,151.81
3	Profit/(Loss) from before exceptional items (1-2)	(44.43)	(85.93)	34.12	(287.55)
4	Exceptional Items	-	-	-	3,821.66
5	Net Profit / (Loss) before tax (3+4)	(44.43)	(85.93)	34.12	3,534.11
6	Tax Expense	(5.37)	0.18	8.71	852.89
7	Net Profit / (Loss) after tax (5-6)	(39.06)	(86.11)	25.41	2,681.22
8	Other comprehensive income (OCI) (net of taxes)	-	16.21	1.01	19.24
9	Total comprehensive income (7+8)	(39.06)	(69.90)	26.42	2,700.46
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,714.12
12	Earning per share (EPS) of Rs. 10 each (not annualised)				
	(a) Basic	(0.34)	(0.74)	0.22	23.12
	(b) Diluted	(0.34)	(0.74)	0.22	23.12

Notes to the standalone Unaudited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August, 2018.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Previous quarter figures are not comparable due to the following points: divestment of subsidiary, sale of its international inward remittance business, realignment of the gratuity liability based on actuarial valuation and capitalization of certain employee cost for setting up of the digital platform.
- Figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures for the year ended 31st March, 2018 and the published figures for the nine months ended 31st December, 2017.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

Place: Mumbai
Date: 1st August, 2018






D T S & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Result" ("the Statement") of **Wall Street Finance Limited** ("the Parent") and its subsidiary (together referred to as "Group") for the Quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Subsidiaries:

- i. S Global Insurance Advisory Limited



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5. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to hereunder, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative financial results and other financial information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on September 12, 2017.

For D T S & Associates
Chartered Accountants
Registration No. 142412W

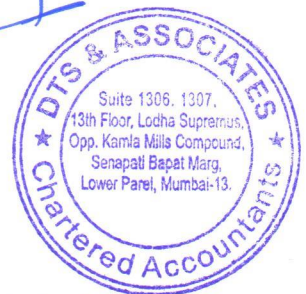


T P Ostwal
(Partner)
M. No. 030848

Place: Mumbai

Date:

01 AUG 2018



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Income from Operations				
	a) Revenue from Operations	566.14	459.83	1,450.88	3,567.69
	b) Other Income	58.36	67.21	12.55	417.61
	Total Revenue (a + b)	624.50	527.04	1,463.43	3,985.31
2	Expenses				
	a. Employee benefits expense	268.50	179.65	361.87	1,182.34
	b. Finance Costs	31.96	31.40	111.26	309.74
	c. Depreciation & Amortization expenses	12.27	31.29	11.98	61.65
	d. Other Expenses	355.90	336.34	934.06	2,675.24
	Total Expenses	668.63	578.67	1,419.18	4,228.96
3	Profit/(Loss) from before exceptional items (1-2)	(44.13)	(51.63)	44.24	(243.65)
4	Exceptional Items	-	0.00	-	3,821.66
5	Net Profit / (Loss) before tax (3+4)	(44.13)	(51.63)	44.24	3,578.01
6	Tax Expense	(5.37)	0.13	11.22	859.20
7	Net Profit / (Loss) after tax (5-6)	(38.76)	(51.76)	33.03	2,718.81
8	Other comprehensive income (OCI) (net of taxes)	-	16.21	0.98	19.24
9	Total comprehensive income (7+8)	(38.76)	(35.55)	34.01	2,738.05
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,714.76
12	Earning per share (EPS) of Rs. 10 each (not annualised)				
	(a) Basic	(0.33)	(0.45)	0.28	23.44
	(b) Diluted	(0.33)	(0.45)	0.28	23.44

Notes to the consolidated unaudited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August, 2018.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Previous quarter figures are not comparable due to the following points: divestment of subsidiary, sale of its international inward remittance business, realignment of the gratuity liability based on actuarial valuation and capitalization of certain employee cost for setting up of the digital platform.
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Place: Mumbai
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