

Date: 13<sup>th</sup> February, 2019

**BSE Limited**

Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

SCRIP CODE: **511147**

Company: **Wall Street Finance Limited**

Subject: **Unaudited standalone and consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December, 2018**

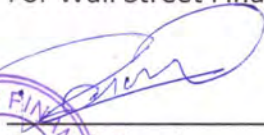
Dear Sirs,

With reference to the captioned subject, kindly note that the Board Meeting of Wall Street Finance Limited was held today. As recommended by the Audit Committee, the Board approved the un-audited financial results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2018 and the same are enclosed along with Limited Review Report in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

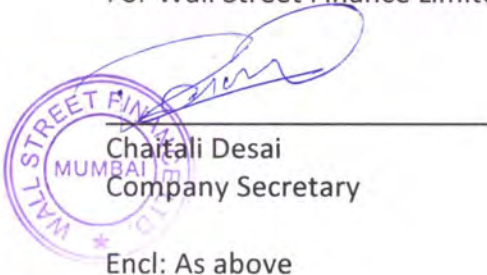
The meeting of the Board of Directors commenced at 1.15 p.m. and concluded at 3.45 p.m.

Please take the above on record and acknowledge the receipt of the same.

Thanking You,  
For Wall Street Finance Limited

  
Chaitali Desai  
Company Secretary

Encl: As above



# D T S & Associates


Chartered Accountants

## INDEPENDENT AUDITORS' REVIEW REPORT

### TO THE BOARD OF DIRECTORS WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Wall Street Finance Limited ("Company"), for the Quarter and the nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates  
Chartered Accountants  
Registration No. 142412W

  
T. P. Ostwal  
(Partner)  
M. No. 030848

Place: Mumbai

Date: February 13<sup>th</sup>, 2019





Sr. No	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	<b>Income from Operations</b>						
	a) Revenue from Operations	543.83	590.04	412.61	1,699.71	2,990.48	3,450.40
	b) Other Income	82.18	36.81	37.70	177.36	342.22	413.85
	<b>Total Revenue (a + b)</b>	<b>626.01</b>	<b>626.86</b>	<b>450.31</b>	<b>1,877.07</b>	<b>3,332.70</b>	<b>3,864.26</b>
2	<b>Expenses</b>						
	a. Employee benefits expense	240.76	255.48	251.12	764.74	981.69	1,161.34
	b. Finance Costs	30.92	34.87	61.11	97.74	281.06	312.46
	c. Depreciation & Amortization expenses	10.77	10.77	7.21	33.82	29.57	60.85
	d. Other Expenses	340.72	320.29	498.79	1,016.90	2,242.04	2,617.17
	<b>Total Expenses</b>	<b>623.17</b>	<b>621.40</b>	<b>818.22</b>	<b>1,913.20</b>	<b>3,534.35</b>	<b>4,151.81</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>2.84</b>	<b>5.45</b>	<b>(367.91)</b>	<b>(36.14)</b>	<b>(201.65)</b>	<b>(287.55)</b>
4	Exceptional Items	-	-	3,821.66	-	3,821.66	3,821.66
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>2.84</b>	<b>5.45</b>	<b>3,453.75</b>	<b>(36.14)</b>	<b>3,620.02</b>	<b>3,534.11</b>
6	<b>Tax Expense</b>	<b>(0.50)</b>	<b>(2.70)</b>	<b>796.29</b>	<b>(8.57)</b>	<b>852.71</b>	<b>852.89</b>
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>3.33</b>	<b>8.15</b>	<b>2,657.46</b>	<b>(27.57)</b>	<b>2,767.30</b>	<b>2,681.22</b>
8	Other comprehensive income (OCI) (Net of taxes)	4.81	9.62	1.01	14.43	3.03	19.24
9	<b>Total comprehensive income (7+8)</b>	<b>8.14</b>	<b>17.77</b>	<b>2,658.47</b>	<b>(13.14)</b>	<b>2,770.33</b>	<b>2,700.46</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,714.12
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>						
	(a) Basic	0.03	0.07	22.91	(0.24)	23.86	23.12
	(b) Diluted	0.03	0.07	22.91	(0.24)	23.86	23.12

**Notes to the standalone Unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Previous years' quarter and nine month figures are not comparable due to sale of its international inward remittance business.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

  
N. Srikrishna  
Whole Time Director &  
Chief Executive Officer

Place: Mumbai  
Date: 13th February, 2019





# D T S & Associates

Chartered Accountants

## INDEPENDENT AUDITORS' REVIEW REPORT

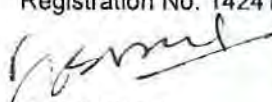
### TO THE BOARD OF DIRECTORS WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Result" ("the Statement") of Wall Street Finance Limited ("the Parent") and its subsidiary (together referred to as "Group") for the Quarter and Nine Months ended December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. The Statement includes the results of the following entity:

#### Subsidiary:

1. S Global Insurance Advisory Limited
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates  
Chartered Accountants  
Registration No. 142412W

  
J. P. Ostwal  
(Partner)  
M. No. 030848

Place: Mumbai

Date: February 13<sup>th</sup>, 2019





Sr. No	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	<b>Income from Operations</b>						
	a) Revenue from Operations	543.71	590.26	412.69	1,700.10	3,107.86	3,567.69
	b) Other Income	82.18	36.81	37.70	177.36	349.39	417.61
	<b>Total Revenue (a + b)</b>	<b>625.89</b>	<b>627.07</b>	<b>450.39</b>	<b>1,877.46</b>	<b>3,457.24</b>	<b>3,985.31</b>
2	<b>Expenses</b>						
	a. Employee benefits expense	240.76	255.48	251.12	764.74	1,002.69	1,182.34
	b. Finance Costs	30.92	34.86	61.11	97.74	278.34	309.74
	c. Depreciation & Amortization expenses	10.77	10.78	7.21	33.82	30.36	61.65
	d. Other Expenses	340.92	320.44	499.12	1,017.25	2,337.91	2,675.24
	<b>Total Expenses</b>	<b>623.37</b>	<b>621.55</b>	<b>818.56</b>	<b>1,913.55</b>	<b>3,649.29</b>	<b>4,228.96</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>2.52</b>	<b>5.52</b>	<b>(368.16)</b>	<b>(36.09)</b>	<b>(192.05)</b>	<b>(243.65)</b>
4	Exceptional Items	-	-	3,821.66	-	3,821.66	3,821.66
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>2.52</b>	<b>5.52</b>	<b>3,453.50</b>	<b>(36.09)</b>	<b>3,629.61</b>	<b>3,578.01</b>
6	<b>Tax Expense</b>	<b>(0.50)</b>	<b>(2.70)</b>	<b>796.29</b>	<b>(8.57)</b>	<b>859.07</b>	<b>859.20</b>
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>3.01</b>	<b>8.22</b>	<b>2,657.21</b>	<b>(27.52)</b>	<b>2,770.54</b>	<b>2,718.81</b>
8	Other comprehensive income (OCI) (Net of taxes)	4.81	9.62	1.01	14.43	3.03	19.24
9	<b>Total comprehensive income (7+8)</b>	<b>7.82</b>	<b>17.84</b>	<b>2,658.22</b>	<b>(13.09)</b>	<b>2,773.57</b>	<b>2,738.05</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous	-	-	-	-	-	2,714.76
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>						
	(a) Basic	0.03	0.07	22.91	(0.24)	23.89	23.44
	(b) Diluted	0.03	0.07	22.91	(0.24)	23.89	23.44

**Notes to the consolidated unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Previous years' quarter and nine month figures are not comparable due to sale of its international inward remittance business.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.



**N. Srikrishna**  
Whole Time Director &  
Chief Executive Officer

Place: Mumbai  
Date: 13th February, 2019

