



Spice Money Forex

WALL STREET FINANCE LTD.

Regd. Office: Spice Tower, CTS R10, Phase II, Anand Nagar, New Link Road,
Jogeshwari (W), Mumbai 400 102.

Principal Agent



moving money for better

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART - 1		(₹ in lacs)			
Sr. No.	Particulars	3 Months ended 30.06.2013 (Audited)	3 Months ended 31.03.2013 (Audited)	3 Months ended 30.06.2012 (Audited)	Previous year ended 31.03.2013 (Audited)
1	a) Income from Operations b) Other Operating Income Total Income from operations (Net) (a+b)	888.31 - 888.31	761.38 - 761.38	933.48 - 933.48	3,410.87 - 3,410.87
2	Expenses a. Employee benefits expense b. Depreciation expense c. Other Expenses i. Brokerage and commission ii. Rent, rates & taxes iii. Others Total Expenses (a+b+c)	239.80 9.51 - 333.26 40.00 172.91 795.48	194.12 10.26 - 308.91 40.94 166.69 720.92	211.84 13.40 - 344.55 54.60 177.50 801.89	818.92 46.45 - 1,310.96 189.09 643.84 3,009.26
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	92.83	40.46	131.59	401.61
4	Other Income	10.90	20.63	10.78	54.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	103.73	61.09	142.37	456.49
6	Finance Costs	66.45	53.03	60.04	240.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	37.28	8.06	82.33	216.23
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	37.28	8.06	82.33	216.23
10	Tax Expense (including Deferred Tax)	7.00	9.18	29.61	47.67
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	30.28	(1.12)	52.72	168.56
12	Extraordinary items (net of tax expense Rs. Nil)	-	(9.67)	-	41.10
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	1.21	(6.33)	(5.12)
14	Contingent provision / (reversal) against Standard Assets	0.08	(2.31)	0.63	0.07
15	Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)	30.20	9.66	58.42	132.52
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(2.90)
18	(i) Earning Per Share (before extraordinary items - not annualised) (a) Basic (b) Diluted (ii) Earning Per Share (after extraordinary items - not annualised) (a) Basic (b) Diluted	0.26 0.26 0.26 0.26	0.01 0.01 0.08 0.08	0.46 0.46 0.51 0.51	1.46 1.46 1.15 1.15

PART - 2					
Sr. No.	Particulars	3 Months ended 30.06.2013 (Audited)	3 Months ended 31.03.2013 (Audited)	3 Months ended 30.06.2012 (Audited)	Previous year ended 31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding - Number of Shares - Percentage of Shareholding	4,347,906 37.57%	4,347,906 37.57%	4,347,906 37.57%	4,347,906 37.57%
2	Promoter and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total share capital of the Company) b) Non - Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promoter and promoters group) - Percentage of Shares (as a % of total share capital of the Company)	- - - 7,223,894 100.00% 62.43%	- - - 7,223,894 100.00% 62.43%	- - - 7,223,894 100.00% 62.43%	- - - 7,223,894 100.00% 62.43%

Particulars		3 months ended 30.06.2013
B INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	2
3	Disposed of during the quarter	2
4	Remaining unresolved at the end of the quarter	Nil

Note:

- The above results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 13th August, 2013 and have been audited by the Statutory Auditors of the Company.
- There is no further development in respect of an insurance claim for Rs. 521.61 lacs and third party claims of Rs. 280.34 lacs arising out of some fraudulent transactions at a branch in southern region in an earlier year.
- There is no further development regarding insurance claim of Rs. 211.80 lacs made in 2003-04, where an appeal has been admitted in the Bombay High Court.
- The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment within the criteria defined under Accounting Standard 17 - Segment Reporting.
- As a conservative accounting policy Deferred Tax Assets has not been recognised despite the company having unabsorbed losses allowed for set off against future taxable income. The figures for the quarter ended 31st March, 2013 are the balancing figures in respect of the full financial year and year to date published figures upto the third quarter. Previous period / year's figures have been regrouped / reclassified to make them comparable with those of current period.

Spice money

Mumbai, 13th August, 2013

By Order of the Board

sd/-
Brij Gopal Daga
Director