



WALL STREET FINANCE LTD.

Regd. Office: Spice Tower, CTS R10, Phase II, Anand Nagar, New Link Road,
Jogeshwari (W), Mumbai 400 102.

Principal Agent



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Spice Money Forex

PART - 1 : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013 (₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1	a) Income from Operations	952.40	1,048.53	841.34	2,889.24	2,649.49	3,410.87
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	952.40	1,048.53	841.34	2,889.24	2,649.49	3,410.87
2	Expenses						
	a. Employee benefits expense	225.04	228.86	204.88	693.70	624.80	818.92
	b. Depreciation expense	11.10	10.04	11.69	30.65	36.19	46.45
	c. Other Expenses						
	i. Brokerage and commission	374.33	380.92	329.55	1,088.51	1,002.05	1,310.96
	ii. Rent, rates & taxes	43.01	40.13	39.56	123.14	148.15	189.09
	iii. Others	177.71	200.80	135.86	551.42	477.15	643.84
	Total Expenses	831.19	860.75	721.54	2,487.42	2,288.34	3,009.26
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	121.21	187.78	119.80	401.82	361.15	401.61
4	Other Income	6.73	9.26	5.73	26.89	34.25	54.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	127.94	197.04	125.53	428.71	395.40	456.49
6	Finance Costs	92.67	70.42	63.43	229.54	187.23	240.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	35.27	126.62	62.10	199.17	208.17	216.23
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	35.27	126.62	62.10	199.17	208.17	216.23
10	Tax Expense (including Deferred Tax)	6.80	33.07	5.95	46.87	38.49	47.67
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	28.47	93.55	56.15	152.30	169.68	168.56
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	26.08	-	50.77	41.09
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	-	-	-	(6.33)	(5.12)
14	Contingent provision / (reversal) against Standard Assets	-	5.45	1.44	5.53	2.38	0.07
15	Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)	28.47	88.10	28.63	146.77	122.86	132.52
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(2.90)
18	(i) Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.25	0.76	0.47	1.27	1.50	1.50
	(b) Diluted	0.25	0.76	0.47	1.27	1.50	1.50
	(ii) Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.25	0.76	0.25	1.27	1.06	1.15
	(b) Diluted	0.25	0.76	0.25	1.27	1.06	1.15

PART - 2 : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013 (₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	4,347,906	4,347,906	4,347,906	4,347,906	4,347,906	4,347,906
	- Percentage of Shareholding	37.57%	37.57%	37.57%	37.57%	37.57%	37.57%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - Pledged / Encumbered						
	- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894	7,223,894	7,223,894
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.43%	62.43%	62.43%	62.43%	62.43%	62.43%

Particulars		3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

NOTES :

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2014. The Statutory Auditors have performed a limited review of the same.
- The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.
- As a conservative accounting policy Deferred Tax Asset has not been recognised despite the company having unabsorbed losses allowed for set off against future taxable income.
- In respect of insurance claim for Rs. 521.61 lacs against the losses incurred due to some fraudulent transactions at a branch in southern region during an earlier year, the final survey report has been submitted to the insurance Company and the settlement of the claim is awaited.
- In view of the status quo of the appeal admitted in the Bombay High Court, the insurance claim of Rs. 211.80 lacs made in 2003-04, continues to be considered as receivable.
- There being no significant activities in the wholly owned subsidiary namely S Global Insurance Advisory Limited, formed in the previous quarter, the financials of the said subsidiary Company has not been considered for consolidation.
- Previous periods / year's figures have been regrouped / reclassified to make them comparable with those of current period.

By Order of the Board

sd/-
Director

Mumbai, 12th February, 2014

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