



Spice Money Forex

WALL STREET FINANCE LTD.

Regd. Office: Spice Tower, CTS R10, Phase II, Anand Nagar, New Link Road,
Jogeshwari (W), Mumbai 400 102.

CIN : L99999MH1986PLC039660

Principal Agent



moving money for better

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART - 1 AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014									(₹ in lacs)
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2014 (Audited)	31.03.2014 (Audited)	30.06.2013 (Audited)	31.03.2014 (Audited)	30.06.2014 (Audited)	31.03.2014 (Audited)	31.03.2014 (Audited)	
1	a) Income from Operations	1,075.49	973.47	888.31	3,862.71	1,075.49	973.47	3,862.71	
	b) Other Operating Income	-	-	-	-	-	0.39	0.39	
	Total Income from operations (Net)	1,075.49	973.47	888.31	3,862.71	1,075.49	973.86	3,863.10	
2	Expenses								
	a. Employee benefits expense	277.40	217.34	239.80	911.04	280.18	219.47	916.72	
	b. Depreciation expense	8.24	6.70	9.51	37.35	8.30	6.70	37.35	
	c. Other Expenses								
	i. Brokerage and commission	370.06	362.68	333.26	1,451.19	370.06	362.87	1,451.38	
	ii. Rent, rates & taxes	46.18	42.61	40.00	165.75	46.18	42.61	165.75	
	iii. Others	199.37	166.58	172.91	718.00	201.89	170.46	725.22	
	Total Expenses	901.25	795.91	795.48	3,283.33	906.61	802.11	3,296.42	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	174.24	177.56	92.83	579.38	168.88	171.75	566.67	
4	Other Income	6.16	12.42	10.90	39.31	6.16	12.42	39.31	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	180.40	189.98	103.73	618.69	175.04	184.17	605.98	
6	Finance Costs	98.35	92.81	66.45	322.35	98.35	92.81	322.35	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	82.05	97.17	37.28	296.34	76.69	91.36	283.63	
8	Exceptional Items - Expenditure / (Income)	-	(3.00)	-	(3.00)	-	(3.00)	(3.00)	
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	82.05	100.17	37.28	299.34	76.69	94.36	286.63	
10	Tax Expense (Including Deferred Tax)	25.97	(91.70)	7.00	(44.83)	25.97	(91.70)	(44.83)	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	56.08	191.87	30.28	344.17	50.72	186.06	331.46	
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-	-	
13	Prior period expenses / (income) (Net of tax expense Rs. Nil)	-	-	-	-	-	-	-	
14	Contingent provision / (reversal) against Standard Assets	2.19	(3.87)	0.08	4.57	2.19	(3.87)	4.57	
15	Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)	53.89	195.74	30.20	339.60	48.53	189.93	326.89	
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				333.03			320.32	
18	(i) Earning Per Share (Before extraordinary items - not annualised)								
	(a) Basic	0.46	1.69	0.26	2.93	0.42	1.64	2.82	
	(b) Diluted	0.46	1.69	0.26	2.93	0.42	1.64	2.82	
	(ii) Earning Per Share (After extraordinary items - not annualised)								
	(a) Basic	0.46	1.69	0.26	2.93	0.42	1.64	2.82	
	(b) Diluted	0.46	1.69	0.26	2.93	0.42	1.64	2.82	

PART - 2 SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2014 (Audited)	31.03.2014 (Audited)	30.06.2013 (Audited)	31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	- Number of Shares	4,347,906	4,347,906	4,347,906	4,347,906
	- Percentage of Shareholding	37.57%	37.57%	37.57%	37.57%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Pledged / Encumbered				
	- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.28%	62.28%	62.28%	62.28%

Particulars		3 months ended 30.06.2014
B INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	Nil

Note:

- The above quarterly audited results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 30th July 2014.
- The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.
- Considering the recent positive development in respect of insurance claim for Rs. 521.61 lacs, against the losses incurred due to some fraudulent transactions at a branch in southern region during an earlier year, the Company is hopeful of recovery of such claim.
- Pending detailed assessment of the useful life of the fixed assets, as required under the Companies Act 2013, the depreciation charge for the quarter has been provided in accordance with Companies Act, 1956. Necessary effect if required, will be given in the subsequent quarters.
- Consolidated figures for quarter ended June 2013 are not given as the only subsidiary company was incorporated subsequent to that quarter.
- Previous period/year's figures have been regrouped/reclassified to make them comparable with those of current period/year.

By Order of the Board

sd/-
Brij Gopal Daga
Director