



Spice Money Forex

WALL STREET FINANCE LTD.™

Registered Office: Spice Tower, CTS-R10, Phase-II, Anand Nagar New Link Road,
Jogeshwari (West), Mumbai - 400102, **Web:** www.wallstreetfinanceltd.com, **CIN:** L99999MH1986PLC039660

Principal Agent



PART - 1 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)		Year Ended (Consolidated)	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	a) Income from Operations							
	i) Operational Income	1,044.39	1,036.85	922.42	4,211.25	3,625.86	4,211.81	3,625.86
	ii) Exchange Gain (Ref. Note No. 3 below)	9.85	26.14	51.05	104.47	236.85	104.47	236.85
	b) Other Operating Income	-	-	-	-	-	-	0.39
	Total Income from operations (net)	1,054.24	1,062.99	973.47	4,315.72	3,862.71	4,316.28	3,863.10
2	Expenses							
	a. Employee benefits expense	299.33	270.39	217.34	1,128.08	911.04	1,137.53	916.72
	b. Depreciation expense	12.95	11.81	6.70	61.89	37.35	62.03	37.35
	c. Other Expenses							
	i. Brokerage and commission	382.03	384.02	362.68	1,542.13	1,451.19	1,542.13	1,451.38
	ii. Rent, rates & taxes	39.64	48.52	42.61	181.05	165.75	181.05	165.75
	iii. Others	237.07	181.78	166.58	819.44	718.00	827.53	725.22
	Total Expenses	971.02	896.52	795.91	3,732.59	3,283.33	3,750.27	3,296.42
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	83.22	166.47	177.56	583.13	579.38	566.01	566.67
4	Other Income	32.08	5.14	12.42	46.02	39.31	46.02	39.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	115.30	171.61	189.98	629.15	618.69	612.03	605.98
6	Finance Costs	101.88	112.45	92.81	421.12	322.35	421.12	322.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.42	59.16	97.17	208.03	296.34	190.91	283.63
8	Exceptional Items - Expenditure / (Income)	-	-	(3.00)	-	(3.00)	-	(3.00)
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	13.42	59.16	100.17	208.03	299.34	190.91	286.63
10	Tax Expense (including Deferred Tax) - Refer Note No. 5	2.26	13.81	(91.70)	57.29	(44.83)	57.29	(44.83)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	11.16	45.35	191.87	150.74	344.17	133.62	331.47
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-	-
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	-	-	-	-	0.20	-
14	Contingent provision / (reversal) against Standard Assets	0.77	(0.29)	(3.87)	(1.13)	4.57	(1.13)	4.57
15	Net Profit / (Loss) carried forward to Balance Sheet (11 ± 12 ± 13 ± 14)	10.39	45.64	195.74	151.87	339.60	134.55	326.90
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet	-	-	-	436.64	333.03	406.61	320.12
18	(i) Earning Per Share (before extraordinary items - not annualised)							
	(a) Basic	0.09	0.39	1.69	1.31	2.93	1.16	2.82
	(b) Diluted	0.09	0.39	1.69	1.31	2.93	1.16	2.82
	(ii) Earning Per Share (after extraordinary items - not annualised)							
	(a) Basic	0.09	0.39	1.69	1.31	2.93	1.16	2.82
	(b) Diluted	0.09	0.39	1.69	1.31	2.93	1.16	2.82

STATEMENT OF ASSETS & LIABILITIES

(₹ in lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
I.	EQUITIES AND LIABILITIES				
	(1) Shareholders' funds				
	(a) Share capital	1,159.84	1,159.84	1,159.84	1,159.84
	(b) Reserves and surplus	436.64	333.03	406.61	320.12
	Sub-Total - Shareholders Funds	1,596.48	1,492.87	1,566.45	1,479.96
	(2) Non-Current Liabilities				
	(a) Long-term Borrowings	-	-	-	-
	(b) Other Long-term Liabilities	32.04	30.94	32.04	30.94
	(c) Long-term Provisions	14.67	22.15	14.67	22.15
	Sub-Total - Non-Current Liabilities	46.71	53.09	46.71	53.09
	(3) Current Liabilities				
	(a) Short-term Borrowings	2,417.51	4,218.60	2,417.51	4,218.60
	(b) Trade Payables	857.62	1,009.71	857.62	1,009.71
	(c) Other Current Liabilities	299.03	340.94	300.53	340.94
	(d) Short-Term Provisions	44.96	27.19	44.96	27.19
	Sub-Total - Current Liabilities	3,619.12	5,596.44	3,620.62	5,596.44
	TOTAL - EQUITIES AND LIABILITIES	5,262.31	7,142.40	5,233.78	7,129.50
II.	ASSETS				
	(1) Non-current Assets				
	(a) Fixed assets				
	(i) Tangible Assets	103.40	200.14	103.63	200.32
	(ii) Intangible Assets	2.48	0.53	2.48	0.53
	(iii) Capital work-in-progress	60.26	36.19	60.26	36.19
	(b) Non-Current Investments	19.71	17.79	4.71	2.79
	(c) Deferred Tax Assets (Net)	50.29	24.38	50.29	24.38
	(d) Long-Term Loans and Advances	315.38	322.57	315.38	322.57
	(e) Other Non-Current Assets	11.82	16.01	11.82	16.63
	Sub-Total - Non-current Assets	563.34	617.61	548.57	603.41
	(2) Current Assets				
	(a) Current Investments	108.92	108.92	108.92	108.92
	(b) Inventories	548.18	545.32	548.18	545.32
	(c) Trade Receivables	1,942.57	3,725.32	1,942.56	3,725.32
	(d) Cash and Cash Equivalents	1,944.64	1,539.80	1,946.97	1,554.80
	(e) Short-Term Loans and Advances	118.59	94.02	118.59	94.02
	(f) Other Current Assets	36.07	511.41	19.99	497.71
	Sub-Total - Current Assets	4,698.97	6,524.79	4,685.21	6,526.09
	TOTAL - ASSETS	5,262.31	7,142.40	5,233.78	7,129.50

PART - 2 SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	4,347,906	4,347,906	4,347,906	4,347,906	4,347,906
	- Percentage of Shareholding	37.57%	37.57%	37.57%	37.57%	37.57%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
	b) Non - Pledged / Encumbered					
	- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894	7,223,894
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.28%	62.28%	62.28%	62.28%	62.28%

NOTES :

- The above audited results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 30th May 2015.
- The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.
- Exchange gain on Inward Remittances being inherently volatile and market dependent, the same is being shown separately to reflect the operational income appropriately.
- During the year an amount to the extent of Rs. 474.98 lakhs was realised against an insurance claim filed in 2011-12 for losses arising out of some fraudulent transactions leaving a balance of Rs 20.54 lakhs, which is under process of settlement.
- As per CBEC Circular dated 14th October, 2014, Service Tax has been extended to MTSS commission income received by agents of foreign bank/company. As per the legal opinion received by the company, the arrangement with Western Union is on a principal-to-principal basis and does not fall within the definition of the word 'Intermediaries' as defined in Rule 2(f) of the Place of Provision of Service Rules, 2012 (PSR). Consequently, services rendered by WSFL will fall under Rule 3 of PSR and will qualify as export of service and therefore not chargeable to service tax.
- The company has recognized Deferred Tax Assets of Rs. 4.47 lacs and MAT Credit Entitlement of Rs. 9.24 lacs under Income Tax Act in accordance with accounting standard (AS-22) & guidance note for accounting of MAT Credit.
- Figures of the quarter ended 31.03.2015 are the balancing figure between unaudited figures for the nine month ended 31.12.2014 and audited figures for the year ended 31.03.2015.
- Previous period/year's figures have been regrouped/reclassified to make them comparable with those of current period/year.

Particulars		3 months ended 31-03-2015	
B	INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter		Nil
2	Received during the quarter		1
3	Disposed of during the quarter		1
4	Remaining unresolved at the end of the quarter		Nil

By Order of the Board

Spice money

Mumbai, 30th May, 2015

sd/-
Brij Gopal Daga
Director