

**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**
**PART - 1 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Qtr. Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Audited)	31.03.2015 (Audited)	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Audited)	31.03.2015 (Audited)
<b>1</b>	a) Income from Operations								
	i) Operational Income	1,149.34	1,044.39	1,058.24	4,211.25	1,149.34	1,044.95	1,058.24	4,211.81
	ii) Exchange Gain ( Ref. Note No. 3 below)	44.63	9.85	17.25	104.47	44.63	9.85	17.25	104.47
	Total Income from Operations	1,193.97	1,054.24	1,075.49	4,315.72	1,193.97	1,054.80	1,075.49	4,316.28
	b) Other Operating Income	-	-	-	-	0.24	-	-	-
	<b>Total Income from operations (net)</b>	<b>1,193.97</b>	<b>1,054.24</b>	<b>1,075.49</b>	<b>4,315.72</b>	<b>1,194.21</b>	<b>1,054.80</b>	<b>1,075.49</b>	<b>4,316.28</b>
<b>2</b>	Expenses								
	a. Employee benefits expense	345.77	299.33	277.40	1,128.08	347.94	301.68	280.18	1,137.53
	b. Depreciation expense	8.19	12.95	8.24	61.89	8.19	13.02	8.30	62.03
	c. Other Expenses	-	-	-	-	-	-	-	-
	i. Brokerage and commission	422.79	382.03	370.06	1,542.13	422.79	382.03	370.06	1,542.13
	ii. Rent, rates & taxes	47.59	39.64	46.18	181.05	47.59	39.64	46.18	181.05
	iii. Others	223.45	237.07	199.37	819.44	224.19	239.72	201.89	827.53
	<b>Total Expenses</b>	<b>1,047.79</b>	<b>971.02</b>	<b>901.25</b>	<b>3,732.59</b>	<b>1,050.70</b>	<b>976.10</b>	<b>906.61</b>	<b>3,750.27</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>146.18</b>	<b>83.22</b>	<b>174.24</b>	<b>583.13</b>	<b>143.51</b>	<b>78.71</b>	<b>168.88</b>	<b>566.01</b>
<b>4</b>	<b>Other Income</b>	<b>4.08</b>	<b>32.08</b>	<b>6.16</b>	<b>46.02</b>	<b>4.08</b>	<b>32.08</b>	<b>6.16</b>	<b>46.02</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>150.26</b>	<b>115.30</b>	<b>180.40</b>	<b>629.15</b>	<b>147.59</b>	<b>110.79</b>	<b>175.04</b>	<b>612.03</b>
<b>6</b>	<b>Finance Costs</b>	<b>111.19</b>	<b>101.88</b>	<b>98.35</b>	<b>421.12</b>	<b>111.19</b>	<b>101.88</b>	<b>98.35</b>	<b>421.12</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>39.07</b>	<b>13.42</b>	<b>82.05</b>	<b>208.03</b>	<b>36.40</b>	<b>8.91</b>	<b>76.69</b>	<b>190.91</b>
<b>8</b>	<b>Exceptional Items - Expenditure / (Income)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>39.07</b>	<b>13.42</b>	<b>82.05</b>	<b>208.03</b>	<b>36.40</b>	<b>8.91</b>	<b>76.69</b>	<b>190.91</b>
<b>10</b>	<b>Tax Expense (Including Deferred Tax)</b>	<b>12.68</b>	<b>2.26</b>	<b>25.97</b>	<b>57.29</b>	<b>12.68</b>	<b>2.26</b>	<b>25.97</b>	<b>57.29</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>26.39</b>	<b>11.16</b>	<b>56.08</b>	<b>150.74</b>	<b>23.72</b>	<b>6.65</b>	<b>50.72</b>	<b>133.62</b>
<b>12</b>	<b>Extraordinary items (Net of Tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Prior period expenses / (income) (net of tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.20</b>	<b>-</b>	<b>0.20</b>
<b>14</b>	<b>Contingent provision / (reversal) against Standard Assets</b>	<b>-</b>	<b>0.77</b>	<b>2.19</b>	<b>(1.13)</b>	<b>-</b>	<b>0.77</b>	<b>2.19</b>	<b>(1.13)</b>
<b>15</b>	<b>Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)</b>	<b>26.39</b>	<b>10.39</b>	<b>53.89</b>	<b>151.87</b>	<b>23.72</b>	<b>5.68</b>	<b>48.53</b>	<b>134.55</b>
<b>16</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>
<b>17</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>436.64</b>				<b>406.61</b>
<b>18</b>	(i) Earning Per Share (before extraordinary items - not annualised)								
	(a) Basic	0.23	0.09	0.46	1.31	0.20	0.05	0.42	1.16
	(b) Diluted	0.23	0.09	0.46	1.31	0.20	0.05	0.42	1.16
	(ii) Earning Per Share (after extraordinary items - not annualised)								
	(a) Basic	0.23	0.09	0.46	1.31	0.20	0.05	0.42	1.16
	(b) Diluted	0.23	0.09	0.46	1.31	0.20	0.05	0.42	1.16



**PART - 2 SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015**

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Audited)	31.03.2015 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Share Holding</b>				
	- Number of Shares	4,347,906	4,347,906	4,347,906	4,347,906
	- Percentage of Shareholding	37.57%	37.57%	37.57%	37.57%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Pledged / Encumbered				
	- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.43%	62.43%	62.43%	62.43%

PARTICULARS		3 months ended 30.06.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	Nil

**Note:-**

- 1 The above quarterly unaudited results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 31st July 2015.
- 2 The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.
- 3 Exchange gain on Inward Remittances being inherently volatile and market dependent, the same is being shown separately to reflect the operational income appropriately.
- 4 As per CBEC Circular dated 14th October, 2014, Service Tax has been extended to MTSS commission income received by agents of foreign bank/company. As per the legal opinion received by the company, the arrangement with Western Union is on a principal-to-principal basis and does not fall within the definition of the word 'Intermediaries' as defined in Rule 2(f) of the Place of Provision of Service Rules, 2012 (PSR). Consequently, services rendered by WSFL will fall under Rule 3 of PSR and will qualify as export of service and therefore not chargeable to service tax.
- 5 Previous period/year's figures have been regrouped/reclassified to make them comparable with those of current period/year.

Mumbai, 31st July, 2015

By order of the board



Director

*[Handwritten Signature]*



## LIMITED REVIEW REPORT

Review Report to:  
The Board of Directors,  
Wall Street Finance Limited, Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Wall Street Finance Limited** for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) We draw attention to Note No. 4 to the said attached results, relating to applicability of Service Tax on MTSS Commission Income as per CBEC Circular No. 180/06/2014 dated 14th October, 2014. The company has not provided for the service tax on such income for the reasons specified in the said note.  
  
b) An amount of Rs. 25 lakhs due since December 2011, on redemption of preference shares of erstwhile subsidiary company, which is currently under liquidation as per order of High Court against the petition of winding up filed by the Company. Outcome of such liquidation is awaited. As per last available audited accounts as at March 31, 2012, the net worth of erstwhile subsidiary Co., was more than the total preference share capital. The management therefore does not consider necessary to provide for diminution, if any, in this regard.
4. Based on our review conducted as above, read with our comments in Para 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Firm Registration

No.009571N/N500006

Chartered Accountants



**Anil A. Mehta**

Partner

Membership No.F-30529

Date: 31<sup>st</sup> July, 2015

Place: Mumbai.

