


Declaration pursuant to Regulation 33 (3)(d) of Listing Regulations, 2015

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that M/s. DTS & Associates, Chartered Accountants, (Firm Registration No. 142412W), Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended on 31st March, 2019.

Yours Faithfully,
For Wall Street Finance Limited


N. Srikrishna
Chief Executive Officer and
Whole Time Director



Date : 28th May, 2019
Place : Mumbai

D T S & Associates

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To Board of Directors of
Wall Street Finance Limited**

1. We have audited the accompanying statement of standalone financial results of Wall Street Finance Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- ii. gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.



Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Income from Operations					
	a) Revenue from Operations	688.08	543.83	459.92	2,387.79	3,450.40
	b) Other Income	100.39	82.18	70.63	277.74	413.85
	Total Revenue (a + b)	788.46	626.01	530.55	2,665.53	3,864.25
2	Expenses					
	a. Employee benefits expense	274.79	240.76	179.65	1,039.53	1,161.34
	b. Finance Costs	29.11	30.92	31.40	126.86	312.46
	c. Depreciation & Amortization expenses	5.33	10.77	31.29	39.15	60.86
	d. Other Expenses	435.95	340.72	374.14	1,452.85	2,617.17
	Total Expenses	745.18	623.17	616.48	2,658.38	4,151.83
3	Profit/(Loss) from before exceptional items (1-2)	43.28	2.84	(85.93)	7.15	(287.57)
4	Exceptional Items	-	-	-	-	3,821.66
5	Net Profit / (Loss) before tax (3+4)	43.28	2.84	(85.93)	7.15	3,534.09
6	Tax Expense	2.05	(0.50)	0.18	(5.02)	852.89
7	Net Profit / (Loss) after tax (5-6)	41.24	3.33	(86.11)	12.17	2,681.20
8	Other comprehensive income (OCI) (Net of taxes)	(9.75)	4.81	16.21	4.68	19.24
9	Total comprehensive income (7+8)	31.49	8.14	(69.90)	16.85	2,700.44
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,756.94	2,714.13
12	Earning per share (EPS) of Rs. 10 each (not annualised)					
	(a) Basic	0.36	0.03	(0.74)	0.10	23.12
	(b) Diluted	0.36	0.03	(0.74)	0.10	23.12

Notes to the standalone Audited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures for the year ended 31st March, 2019 and the published figures for the nine months ended 31st December, 2018.
- The Board has recommended a dividend of Rs. 1.50 per share on equity shares of Rs. 10 each (15%) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Previous years' figures include revenue and expenses from international inward remittance business which was sold in that year and hence current years' figures are not comparable with the previous year.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.



AUDITED STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)
PARTICULARS	STANDALONE	
	As at 31st March 2019	As at 31st March 2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	87.31	94.25
Investment Property	-	49.55
Other Intangible assets	239.68	27.04
Intangible Asset under development	282.46	216.25
<i>Financial assets</i>		
Investments	17.71	17.52
Other financial assets	198.89	64.39
Other non-current assets	-	9.63
Deferred tax asset (Net)	89.60	85.20
Income tax assets (Net)	235.55	44.22
Current Assets		
Inventories	200.90	767.95
<i>Financial Assets</i>		
Investments	10.12	10.03
Trade Receivables	1,101.50	1,202.74
Cash and Cash Equivalents	1,458.34	2,955.26
Other Bank Balances	1,404.99	322.05
Other financial assets	213.13	204.18
Other Current Assets	314.08	258.32
Total Assets	5,854.25	6,328.59
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.84	1,159.84
Other Equity	2,756.94	2,714.13
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Other Financial Liabilities	-	-
Provisions	37.72	17.66
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	974.66	1,552.14
Trade Payables	676.68	415.27
Other Financial Liabilities	29.69	38.40
Provisions	36.13	43.26
Other Current Liabilities	182.59	387.91
Total Equity and Liabilities	5,854.25	6,328.59



D T S & Associates

Chartered Accountants

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To Board of Directors of
Wall Street Finance Limited**

1. We have audited the accompanying statement of consolidated financial results of Wall Street Finance Limited ('the Company') comprising its subsidiary (together, 'the Group'), for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date results:

i. includes the results of the entities mentioned in paragraph 4 below;

ii. are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and

iii. gives a true and fair view of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019.



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4. The Statement includes the results of the following entities:

Subsidiary:

S Global Insurance Advisory Limited

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For **D T S & Associates**
Chartered Accountants
Registration No. 142412W


T. P. Ostwal
(Partner)
M. No. 030848

Place: Mumbai

Date: May 28, 2019



Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Income from Operations					
	a) Revenue from Operations	688.08	543.71	459.83	2,388.18	3,567.69
	b) Other Income	100.39	82.18	67.21	277.74	417.61
	Total Revenue (a + b)	788.46	625.89	527.04	2,665.92	3,985.31
2	Expenses					
	a. Employee benefits expense	274.79	240.76	179.65	1,039.53	1,182.34
	b. Finance Costs	29.11	30.92	31.40	126.86	309.74
	c. Depreciation & Amortization expenses	5.33	10.77	31.29	39.15	61.65
	d. Other Expenses	436.97	340.92	336.34	1,454.22	2,675.24
	Total Expenses	746.21	623.37	578.67	2,659.76	4,228.96
3	Profit/(Loss) from before exceptional items (1-2)	42.26	2.52	(51.63)	6.17	(243.65)
4	Exceptional Items	-	-	-	-	3,821.66
5	Net Profit / (Loss) before tax (3+4)	42.26	2.52	(51.63)	6.17	3,578.01
6	Tax Expense	2.05	(0.50)	0.13	(5.02)	859.20
7	Net Profit / (Loss) after tax (5-6)	40.21	3.02	(51.76)	11.19	2,718.81
8	Other comprehensive income (OCI) (Net of taxes)	(9.75)	4.81	16.21	4.68	19.24
9	Total comprehensive income (7+8)	30.46	7.83	(35.55)	15.87	2,738.05
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,756.83	2,714.76
12	Earning per share (EPS) of Rs. 10 each (not annualised)					
	(a) Basic	0.35	0.03	(0.45)	0.10	23.44
	(b) Diluted	0.35	0.03	(0.45)	0.10	23.44

Notes to the consolidated Audited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2019.
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AUDITED STATEMENT OF ASSETS & LIABILITIES (Rs. In Lakhs)

PARTICULARS	CONSOLIDATED	
	As at 31st March 2019	As at 31st March 2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	87.31	94.25
Investment Property	-	49.55
Other Intangible assets	239.68	27.04
Intangible Asset under development	282.46	216.25
<i>Financial assets</i>		
Investments	16.88	16.47
Other financial assets	198.89	64.39
Other non-current assets	-	9.63
Deferred tax asset (Net)	89.60	85.20
Income tax assets (Net)	235.55	44.22
Current Assets		
Inventories	200.90	767.95
<i>Financial Assets</i>		
Investments	10.12	10.03
Trade Receivables	1,101.50	1,202.74
Cash and Cash Equivalents	1,459.16	2,956.32
Other Bank Balances	1,404.99	322.05
Other financial assets	213.19	204.18
Other Current Assets	314.08	259.16
Total Assets	5,854.30	6,329.43
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.84	1,159.84
Other Equity	2,756.83	2,714.76
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Other Financial Liabilities	37.72	-
Provisions	-	17.66
Other Non Current Liabilities	-	-
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	974.66	1,552.14
Trade Payables	676.68	415.47
Other Financial Liabilities	29.69	38.40
Provisions	36.13	43.26
Other Current Liabilities	182.75	387.90
Total Equity and Liabilities	5,854.30	6,329.43

