

# D T S & Associates

Chartered Accountants

## INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS  
WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Wall Street Finance Limited ("Company")**, for the Quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates  
Chartered Accountants  
Registration No. 142412W



TP Ostwal  
(Partner)  
M. No. 030848

Place: Mumbai

Date: July 29, 2019

UDIN: 19030848AAAKF2834





**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2019 (Rs. In Lakhs)**

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	<b>Income from Operations</b>				
	a) Revenue from Operations	820.42	688.08	565.84	2,387.79
	b) Other Income	51.80	100.39	58.36	277.74
	<b>Total Revenue (a + b)</b>	<b>872.22</b>	<b>788.46</b>	<b>624.20</b>	<b>2,665.53</b>
2	<b>Expenses</b>				
	a. Employee benefits expense	332.43	274.79	268.50	1,039.53
	b. Finance Costs	32.79	29.11	31.96	126.86
	c. Depreciation & Amortization expenses	14.47	5.33	12.27	39.15
	d. Other Expenses	460.18	435.94	355.90	1,452.84
	<b>Total Expenses</b>	<b>839.87</b>	<b>745.18</b>	<b>668.63</b>	<b>2,658.38</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>32.34</b>	<b>43.29</b>	<b>(44.43)</b>	<b>7.15</b>
4	Exceptional Items	-	-	-	-
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>32.34</b>	<b>43.29</b>	<b>(44.43)</b>	<b>7.15</b>
6	<b>Tax Expense</b>	<b>10.08</b>	<b>2.05</b>	<b>(5.37)</b>	<b>(5.02)</b>
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>22.26</b>	<b>41.24</b>	<b>(39.06)</b>	<b>12.17</b>
8	Other comprehensive income (OCI) (Net of taxes)	1.17	(9.75)	-	4.68
9	<b>Total comprehensive income (7+8)</b>	<b>23.43</b>	<b>31.49</b>	<b>(39.06)</b>	<b>16.85</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,756.94
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>				
	(a) Basic	0.19	0.36	(0.34)	0.10
	(b) Diluted	0.19	0.36	(0.34)	0.10

**Notes to the Standalone Unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on June 30, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

 Place: Mumbai  
 Date: 29th July 2019


*Brij Gopal Daga*  
 Brij Gopal Daga  
 Director



# D T S & Associates

Chartered Accountants

## INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS  
WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Result" of **Wall Street Finance Limited** ("the Parent") and its subsidiary (together referred to as "Group") for the Quarter ended June 30, 2019, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- i. S Global Insurance Advisory Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates  
Chartered Accountants  
Registration No. 142412W



**T P Ostwal**

(Partner)

M. No. 030848

**Place:** Mumbai

**Date:** July 29, 2019

**UDIN:** 19030848AAAAKG4710





**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2019 (Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	<b>Income from Operations</b>				
	a) Revenue from Operations	820.42	688.08	566.14	2,388.18
	b) Other Income	51.80	100.39	58.36	277.74
	<b>Total Revenue (a + b)</b>	<b>872.22</b>	<b>788.46</b>	<b>624.50</b>	<b>2,665.92</b>
2	<b>Expenses</b>				
	a. Employee benefits expense	332.43	274.79	268.50	1,039.53
	b. Finance Costs	32.79	29.11	31.96	126.86
	c. Depreciation & Amortization expenses	14.47	5.33	12.27	39.15
	d. Other Expenses	460.18	436.97	355.90	1,454.22
	<b>Total Expenses</b>	<b>839.87</b>	<b>746.20</b>	<b>668.63</b>	<b>2,659.75</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>32.34</b>	<b>42.26</b>	<b>(44.13)</b>	<b>6.17</b>
4	Exceptional Items	-	-	-	-
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>32.34</b>	<b>42.26</b>	<b>(44.13)</b>	<b>6.17</b>
6	<b>Tax Expense</b>	<b>10.08</b>	<b>2.05</b>	<b>(5.37)</b>	<b>(5.02)</b>
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>22.26</b>	<b>40.21</b>	<b>(38.76)</b>	<b>11.19</b>
8	Other comprehensive income (OCI) (Net of taxes)	1.17	(9.75)	-	4.68
9	<b>Total comprehensive income (7+8)</b>	<b>23.43</b>	<b>30.46</b>	<b>(38.76)</b>	<b>15.87</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,756.83
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>				
	(a) Basic	0.19	0.35	(0.33)	0.10
	(b) Diluted	0.19	0.35	(0.33)	0.10

**Notes to the Consolidated Unaudited financial results:**

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on June 30, 2019.
- 3 The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- 4 Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

Place: Mumbai  
Date: 29th July 2019



*Brij Gopal Daga*  
Brij Gopal Daga  
Director