

Credit Potential for Education.

Introduction:

Education is one of the factors that will ensure sustainable improvement in the standard of living of the people. Right to education, is one of the fundamental rights guaranteed by the constitution of our country. Education, can be broadly categorized into primary, secondary and college/professional education. Providing access to education up to the secondary school level has largely remained the domain of the Government. Private players have also lent support in large cities and towns. Availability of quality professional education is not only scarce, but also costly. It is in order to address this problem, that the banks have been encouraged to lend for education purposes.

The state of Uttarakhand is carved out of Uttar Pradesh on Nov. 09, 2000. It is surrounded by UP on the south, Himachal Pradesh on the west, and international boundaries of Nepal on the east, China on the north east. The total geographical area of the state is 53,483 sq.km which is the area of total area of 1.69%.

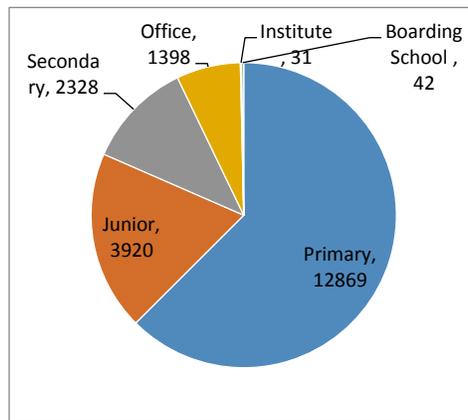
Uttarakhand area was the center of education from the ancient times. It was believed that kauravas and pandavas were trained by Guru Dronacharya in the foot hills of Himalaya that's why Dehradun is also known as Drona Nagari. India's best schools and training institutes are located in Uttarakhand Education in the state of Uttarakhand has a sound background, right from the beginning of the state. The Department of Education is running ahead and getting shape gradually.

In Uttarakhand Department of Education has a unified structure covering basic education, secondary education, State Council of education research and training, Uttarakhand board of school education and exams are working under the umbrella of School Education Directorate.

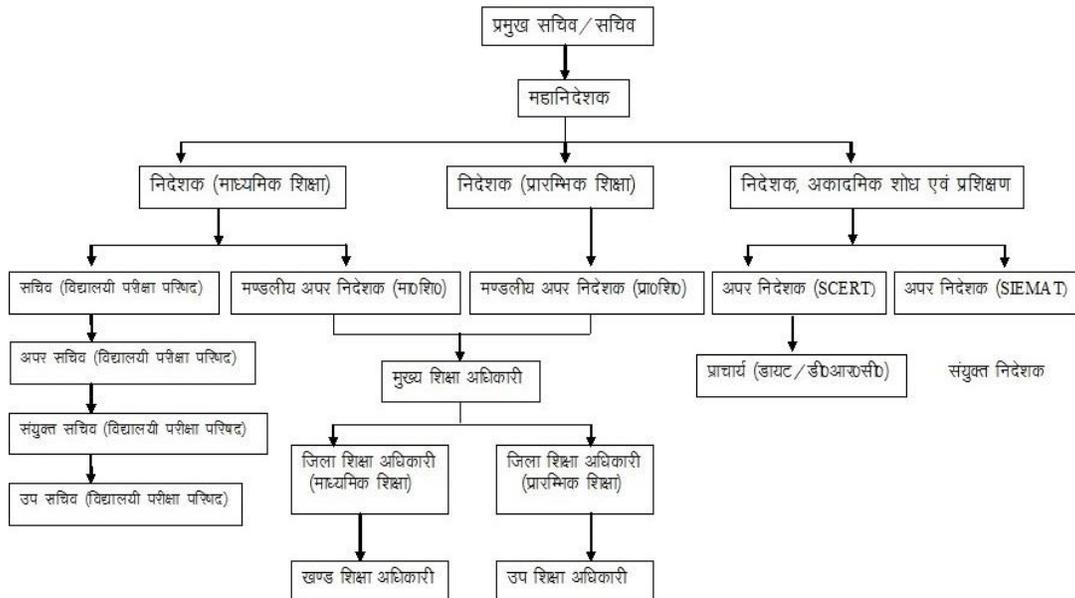
The district-wise detail of schools is given below in **Table No 1**

S.No.	District	Primary	Junior	Secondary	Office	Institute	Boarding School
1	Almora	1470	322	264	153	3	3
2	Bageshwar	609	165	94	58	1	1
3	Chamoli	1049	336	206	133	2	3
4	Champawat	516	163	105	57	1	2
5	Dehradun	979	337	168	121	4	3
6	Haridwar	699	226	102	77	1	8
7	Nainital	1011	347	197	111	3	2

8	Pauri	1708	448	309	197	1	2
9	Pithoragarh	1188	359	216	127	1	3
10	Rudraprayag	574	183	109	64	1	1
11	Tehri	1496	454	307	142	9	7
12	Udham S Nagar	798	278	124	78	2	2
13	Uttarkashi	772	302	127	80	2	5
TOTAL		12869	3920	2328	1398	31	42



Organization Chart



Availability and gap in infrastructure and support services:

As on March 2011 there were 15,331 primary schools with 1,040,139 students and 22,118 working teachers [Uttarakhand](#). Literacy rate of the state was 79.63% with 88.33% literacy for males and 70.70% literacy for females. The language of instruction in the schools is either English or Hindi. There are mainly government and [private schools](#) and institutions including primary schools, high schools, inter college, degree colleges and technical institutions. The main school affiliations are [CBSE](#), CISCE or the State Government syllabus defined by the Department of Education of the [Government of Uttarakhand](#).

Assessment of credit Potential

The state of Uttarakhand is known as a hub of all type of education and there are many professional and technical institutes spread through out the State. These institutes are running many technical courses and for that many students from the Uttarakhand and various parts of country are studying in these institutes who are providing diploma and degree in various field of technology. The name of the institutions having good ranks located at various parts of the state are given below in **Table No 2**

Table 2

Sr.No	Name of Institution	District	Tentative fee structure
1	Bipin Tripathi Kumaon Institute of Technology	Almora	62.8 k/y
2	Institute of Technology Gopeshwar	Chamoli	68.3k/y
3	Dr. A.P.J.Abdul Kalam Institute of Technology, Tanak pur	Champavat	57.2 k/y
4	DIT University	Dehradun	2.2 L/year
5	Quantum school of Technology	Dehradun	1.3L/y
6	Dev Bhoomi Institute of Technology	Dehradun	1.05 L/y
7	Roorkee Institute of Technology (RIT)	Dehradun	78.5k/y
8	Uttaranchal Institute of Technology	Dehradun	92k/y
9	Beehive College of Engineering	Dehradun	74.8 k/y
10	GRD Institute of Management & Technology	Dehradun	89.8 k/y
11	Doon Institute of Engineering Technology (DIET)	Dehradun	50k/y
12	Shivalik College of Engineering	Dehradun	86.8k/y
13	Guru Nanak College of Engineering and Management	Dehradun	69.8k/y
14	CFA, University	Dehradun	1.23 L/y
15	Graphic Era University	Dehradun	2.22L/y
16	Himgiri ZEE University	Dehradun	85k/y

17	Dev school group of Institutes	Dehradun	1.02 L/y
18	University of petroleum Energy studies	Dehradun	2.47L/Y
19	Uttranchal Technical University	Dehradun	1.02 L/y
20	Tula's Institutes	Dehradun	1.0L/y
21	Himalaya Institute Hospital Trust University, Jolly grant	Dehradun	26.6k/y
22	Swami Rama Himalaya University	Dehradun	1.58L/y
23	Graphic Era Hill University	Dehradun	1.89L/y
24	Maya School of Technology	Dehradun	56k/y
25	UPES College of legal studies	Dehradun	3.06L/y
26	Women Institute of Technology	Dehradun	58.3k/y
27	Indian Institute of Aeronautical Engineering	Dehradun	4.38/y
28	Indian Institute of Technology, Roorkee	Haridwar	1.57 L/ yr
29	Quantum University, Roorkee	Haridwar	-
30	JB Institution of Technology	Haridwar	-62 k/y
31	Roorkee college of Engineering ,Roorkee	Haridwar	1.01 L/y
32	College of Engineering Roorkee	Haridwar	1.26 L/y
33	Gurukul Kangri Vishwavidyalaya Fsculty of Engineering Technology	Haridwar	
24	Phonics school of Engineering, Roorkee	Haridwar	71k/y
35	Bishamber Sahai Institute of Technology, Roorkee	Haridwar	-
36	B.S.M College of Engineering, Roorkee	Haridwar	61.5ky
37	Rama Nand Institute of Pharmacy management and Technology, Roorkee	Haridwar	68 k/y
38	Birla Institute of applied science, Nainital	Nainital	25.9k/y
39	Amarpally Institute of Technology and science	Nainital	64k/y
40	Meerut Institute of Engineering and Technology, Haldwani	Nainital	67.5k/y
41	National Institute of Technology ,Srinagar	Pauri	80.2k/y
42	Govind Ballabh Pant Engineering college	Pauri	27.5 k/y
43	THDC Institute of Hydro power Engineering & Technology	Pauri	72.9 k/y

44	Hemvati Nandan Bahuguna, Gharwal University, Srinagar	Pauri	27.2k/y
45	Nanhi Pari Seement Engineering Institue	Pithoragarh	55.7k/y
46	Govind Ballabh Pant University of Agriculture and Technology	USN	89.3 k/y
47	College of Technology, GB Pant University of Agriculture & Technology	USN	1.52L/y
48	Suraj Mal college of Engineering & Management, Kichha	USN	71.4ky

Note k/y=thousands per year, L/Y= Lakh per year

All the above institutes on an average are running 5 courses of different streams and average inflow of students is 27.5. Average fee charged from every student per year is RS 0.75 lakh .The total fee realised by all the above institutions would be $48 \times 5 \times 27.5 \times 0.75$ lakh = RS 4950 lakh

Keeping in view this aspects,the district wise potential has been worked out by assuming 25 % of students may approach the banks for education loan and same is given below in **Table 3**

Table 3

Sr.No.	Didtrict	Number of Institution having high rank	Aveg No of courses run by the institution	Avg in flow of students per course	Avg yearly fee charged	Total fee realized by the institution (RS lakh)	Potential (assuming 25 % of students availing loan from banks
1	Almora	1	5	35	0.628	109.90	27.48
2	Chamoli	1	5	30	0.683	102.45	25.61
3	Champavat	1	5	30	0.572	100.80	25.20
4	Dehradun	24	5	25	1.34	4020.00	1005.00
5	Haridwar	10	5	25	0.83	1037.50	259.38
6	Nainital	3	5	25	0.525	196.88	49.22
7	Pauri	4	5	25	0.52	260.00	65.00
8	Pithoragarh	1	5	30	0.54	81.00	20.25
9	Udham Singh Nagar	3	5	25	0.93	348.75	87.19
	Total	48				6257	1564

The PLP writer may assess the credit requirement taking into account the GLC and other district specific issues under this sector.

Critical Interventions and Suggested Action Points

- a. Awareness creation at the ground level regarding the Scheme is necessary.
- b. Bank may take initiatives to provide the credit facility towards education scheme. Bank may provide information to the customer through print and electronic media. Bank may consider the scheme as a business opportunity and extend more credit facility under the scheme.