PPFAS GIFT

# Parag Parikh IFSC S&P 500 Fund of Fund

Where 40% of the world's market cap lives

## The Fund

A GIFT City-based retail fund enabling investors to earn returns equivalent to the S&P 500 Index, tracking 500 of the largest U.S. companies.

## The Strategy

A low-cost passive strategy that invests in S&P 500-linked ETFs and UCITS directly via Gift City.

## The Index

A basket of the 500 largest US companies, covering 11 sectors and representing ~40% of the world's market cap.

## Why invest in it?

**Diversify Your Portfolio:** Own a slice of 500 leading U.S. companies across sectors like technology, healthcare, finance, energy, and consumer goods.

**Global Revenue Exposure:** Invest in large US-based companies that earn from markets worldwide-not just the U.S.

**Structural & Currency Hedge:** With a USD-denominated portfolio, gain a natural hedge against Rupee depreciation and India-specific economic cycles.

**No US Estate Tax:** Avoids the 26-40% US estate (inheritance) that applies to direct US stock or ETF holdings.

**Simplified Tax for You:** No need for complex foreign tax filings or IRS returns; all taxation is managed internally at the fund level.

## Favorable risk reward for long-term investors

| S&P 500 Index Performance (US$)* | Average | Minimum | Maximum | Std. Deviation |
|---|---|---|---|---|
| 3 YR Rolling Returns | 8.8% | -17.3% | 30.1% | 9.5% |
| 5 YR Rolling Returns | 8.6% | -8.5% | 26.2% | 7.3% |
| 10 YR Rolling Returns | 8.6% | -5.1% | 16.7% | 4.7% |

*Average of rolling monthly returns since 1991

## Who Should Invest?

- Investors seeking a passive, USD-focused strategy at low cost (Max TER: 0.40%).
- Investors who want to avoid US estate tax (26–40% on direct US holdings).
- Investors looking for exposure to US markets without the hassle of foreign tax filing.

### Available For:

**Indian Resident Individuals**
(via LRS)

**Indian Non-Individuals**
(Corporates, Partnership firms, LLPs via OPI route)

## Fund Details

**Base Currency**
US Dollar ($)

**NAV Computation**
Daily

**Lock-in & Exit Load**
No lock-in; No Exit Load

**Minimum Investment**
US$ 5,000; top-up from US$ 500

**Taxation**
To be paid at the Fund level

**Subscriptions**
Long term Post-Tax NAV

**Redemptions**
Held > 24 months – at Long term tax NAV;
Held < 24 Months - at Short term tax NAV

**Expense Ratio (Direct)**
0.30%;
(Max TER incl. underlying funds' 0.40%)

Get in Touch

**Parag Parikh IFSC S&P 500 Fund of Fund**

Retail fund investing into S&P 500 linked UCITS & ETFs

Click Here for Detailed Presentation

**Fund management Entity:** PPFAS Alternate Asset Managers IFSC Private Ltd
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