Parag Parikh IFSC S&P 500 Fund of Fund

An open-ended GIFT-IFSC based retail fund of fund

PPFAS GIFT

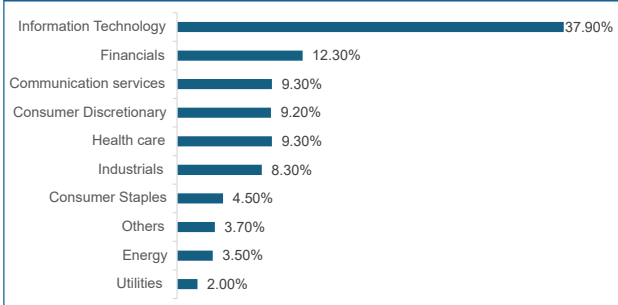
FACT SHEET - OCTOBER 2026

About Parag Parikh IFSC S&P 500 Fund of Fund (PPISP500)

Parag Parikh IFSC S&P 500 Fund of Fund (PPISP500) is a GIFT-IFSC based open-ended retail fund managed by PPFAS Alternate Asset Managers IFSC Private Limited (Retail FME, registered with IFSCA), a GIFT City based entity of the PPFAS Group. The fund enables Indian resident individuals and eligible non-individuals to diversify their investments into global markets through a fund-of-fund structure, wherein the scheme invests in one or more ETFs that track the performance of the S&P 500 Net Total Returns Index.

Name of the Fund / Scheme	Parag Parikh IFSC S&P 500 Fund of Fund (PPISP500)
Investment Objective	To seek to generate return equivalent to the Benchmark. Scheme will invest in one or more ETFs, UCITS and similar instruments which tracks the performance of above benchmark. However, there is no assurance that the investment objective of the Scheme will be achieved, and the Scheme does not assure or guarantee any returns.
Type of the Scheme	An open-ended passive fund of fund scheme
Class of Units	Class A (Direct)
Date of NFO Allotment	March 20, 2026
Investment Team	**Mr. Akshay Falgunia** – Fund Manager **Mr. Nirmal Bari** – Director & Principal Officer
Assets Under Management (AUM) as on Oct 31, 2026	US$ 32.35Mn
Net Asset Value as at Oct 30, 2026	Subscription NAV: 114.5688 Redemption NAV- Long term post tax: 114.5688 Redemption NAV- Short term post tax: 113.5582
Total Expense Ratio including underlying ETF's TER	0.35% p.a.
Expense Ratio	0.30% p.a.
Benchmark Index	S&P 500 Net Total Returns Index
Minimum Initial and Additional Subscription	Minimum Initial Subscription: US$ 500 Minimum Additional Subscription: US$ 500
Load structure or Lock- in	No Entry or Exit load applicable No Lock-in Applicable

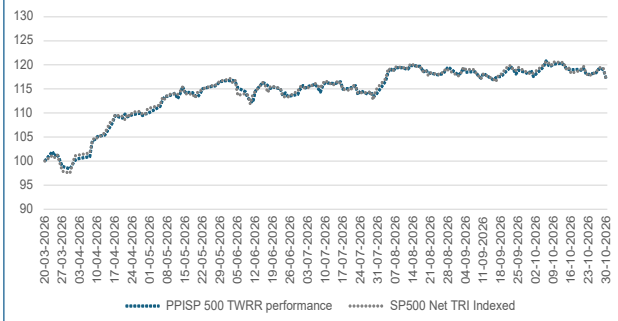
Sector allocation of the S&P 500 Index (as per underlying fund)*



*Data as on September 30, 2026

PPISP500 TWRR vs Benchmark Index

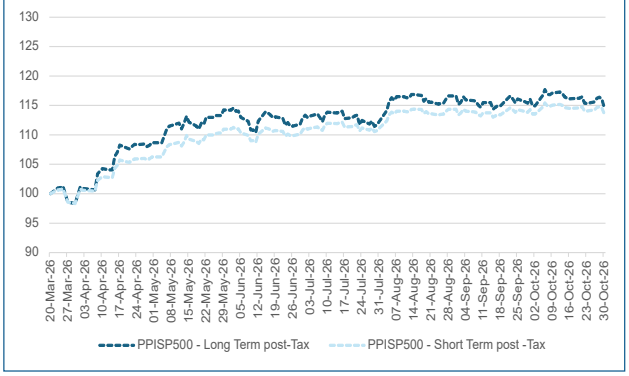
Since Inception



*This chart represents the tracking error compared to underlying benchmark; Please note that the performance of PPISP500 is linked to underlying ETFs listed in European markets. Due to a non-overlapping trading window of approximately 4–5 hours between European markets and the U.S. markets leading to mismatches in performance on a given day which get reversed the very next business day.

PPISP500 post-Tax NAV Performances

Since Inception



Portfolio Disclosure

Security Name	% of Net Assets
Invesco S&P 500 UCITS ETF Acc	99.96%
Cash & Money Market Instruments	0.04%

Lumpsum Investment Performance

	Returns			Value of investment $1000		
	PPISP500		Benchmark	PPISP500		Benchmark
	Post-Tax	Pre-Tax TWRR	S&P 500 Net TR Index	Post -Tax	Pre - Tax TWRR	S&P 500 Net TR Index
Since Inception	14.57%	17.13%	17.03%	1,146	1,171	1,170

* Please note the scheme performance shown above is after taking into account tax provisions at long term tax rate at the scheme hence there is a difference in performance of index vs scheme, further the actual return will also depend on horizon of individual investors i.e. long-term post tax NAV applicable for investor holdings more than 2 years and short-term post tax NAV for holdings less than 2 years. The difference in Pre-tax TWRR and underlying benchmark broadly arises due to underlying index movement post European market hours, which get re-adjusted on the next trading day in the opening session.

Disclaimer: Parag Parikh IFSC S&P500 Fund of Fund (the "Fund") is registered as a Retail Scheme with the International Financial Services Centers Authority (IFSCA), GIFT City. The investment details of the Fund are as of October 31, 2026. PPFAS Alternate Asset Managers IFSC Private Limited ("PPFAS IFSC") is registered with IFSCA as a Fund Management Entity (Retail) and acts as the investment manager of the Fund. The Fund and the investments described herein are subject to various risks, including market risk. This document is for informational purposes only and does not constitute an offer, recommendation, or solicitation to buy or sell any securities or financial instruments. The information contained herein is derived from sources deemed reliable. While due care has been taken in its preparation, no representation is made as to its absolute accuracy or completeness. The information is provided on an "as-is" basis and may be subject to change without prior notice. Past performance is not indicative of future results and should not be relied upon as the sole basis for comparison with other investments. Statements herein are based on prevailing market conditions and other factors and are subject to known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied. Neither the Sponsor, the Fund Management Entity / Investment Manager nor their respective directors, employees, affiliates, or representatives shall be liable for any direct, indirect, special, incidental, consequential, punitive, or exemplary damage, including loss of profits, arising from the use of or reliance on the information contained in this document. There is no assurance of returns, capital protection, or capital guarantee to investors in the Fund. The views, if expressed herein, are solely opinions and should not be construed as guidelines, recommendations, or professional advice. Investors are advised to seek independent professional advice before making any investment decisions. Investments in the securities market are subject to market risks. Please read all scheme-related documents carefully before investing.