



INPUT/OUTPUT Tax Adjustment (Manual Method)

How to Adjust the output tax amount(5b) ?

5) Cukai Output Output Tax		Amount (Amount)
a) Jumlah Nilai Pembekalan Berkadar Standard * Total Value of Standard Rated Supply *	RM	<input type="text" value="2,741.40"/>
b) Jumlah Cukai Output (Termasuk Hutang Lapuk Dibayar Balik dan Pelarasan Lain) * Total Output Tax (Inclusive of Bad Debt Recovered & other Adjustment) *	RM	<input type="text" value="164.48"/>

User want to adjust the total output tax figure to 164.50.

How to Adjust the input tax amount(6b) ?

6) Cukai Input / Input Tax		Amount (Amount)
a) Jumlah Nilai Perolehan Berkadar Standard * Total Value of Standard Rated Acquisition *		<input type="text" value="277.75"/>
b) Jumlah Cukai Input (Termasuk Pelepasan Hutang Lapuk Palarasan lain) * Total Input Tax (Inclusive of Bad Debt Relief & other adjustment)		<input type="text" value="16.67"/>

User want to adjust the total input tax figure to 16.70

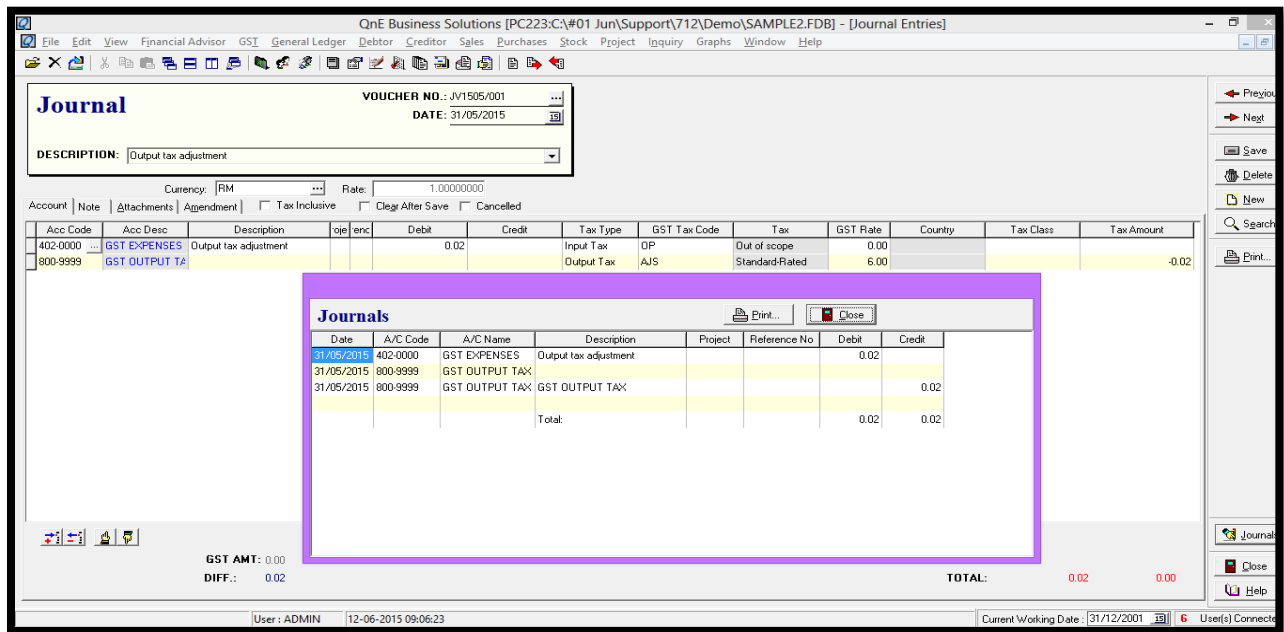


Solution:

SAMPLE OUTPUT TAX ADJUSTMENT

Create a Journal with :

	Debit	Credit	GST Tax Code	Tax Amount
GST EXPENSES	0.02		OP	
GST OUTPUT TAX		0.00	AJS	-0.02



Report GST-03:

		Amount (Amount)
5) Cukai Output		
<i>Output Tax</i>		
a) Jumlah Nilai Pembekalan Berkadar Standard *	RM	2,741.40
<i>Total Value of Standard Rated Supply *</i>		
b) Jumlah Cukai Output (Termasuk Hutang Lapuk Dibayar Balik dan Pelarasan Lain) *	RM	164.50
<i>Total Output Tax (Inclusive of Bad Debt Recovered & other Adjustment) *</i>		



SAMPLE INPUT TAX ADJUSTMENT

Create a Journal with :

	Debit	Credit	GST Tax Code	Tax Amount
GST CONTROL ACC.		0.03	OS	
GST INPUT TAX	0.00		AJP	0.03

The screenshot displays the 'Journal Entries' window in QnE Business Solutions. The journal entry is for 'Input tax adjustment' on 01/05/2015. The main table shows a debit of 0.00 to account 700-9999 (GST INPUT TAX) and a credit of 0.03 to account 700-9000 (GST CONTROL ACC). An inset window titled 'Journals' provides a summary of the entry, showing the date, account codes, and descriptions for both sides of the entry, with a total debit of 0.03 and a total credit of 0.03.

Report GST-03:

6) Cukai Input / Input Tax	Amount (Amount)
a) Jumlah Nilai Perolehan Berkadar Standard * Total Value of Standard Rated Acquisition *	277.75
b) Jumlah Cukai Input (Termasuk Pelepasan Hutang Lapuk Palarasan lain) * Total Input Tax (Inclusive of Bad Debt Relief & other adjustment)	16.70