

Our Ref: ADM/APOEA/06/08/2020

Your Ref:

August 6, 2020

Nairobi, Kenya.

Dear Partner,

Ref: Agribusiness Partnership Opportunity in Eastern Africa

BrazAfric Group of Companies (BGC) is an agricultural equipment supply conglomerate based in Eastern Africa with 25 years' experience in offering technological equipment solutions to the agribusiness industry. The group has physical offices in Kenya, Uganda, Tanzania, Rwanda and associated offices in Ethiopia, Burundi, Mozambique and is currently exploring a physical office in the Democratic Republic of Congo. The group has strong sourcing muscles in Brazil and has diversified its equipment source market to include Europe, USA and Asia.

The group covers both Pre and Post-harvest Equipment solutions; structured under various divisions, each with focused staff teams. The company has two major revenue lines; Stock items sales (Fast moving items – FMI) and Project sales (PS). **BGC earned a revenue of over USD 5.5 million in 2019** whereby historically FMI constitutes 20% while PS constitutes 80%, the vision is to not only increase the overall revenue but also to improve this ratio composition to 40% FMI and 60% PS in the next three years - by 2023.

BGC 3-year Strategic Plan envisions to strengthen its current position and become one of the most successful and profitable group in the agribusiness sector within Africa. The Eastern African agricultural equipment market size is estimated to be USD 1.5 billion by 2030 and BGC is well positioned for this opportunity. **With the current strategy BGC's conservative sales projections estimates to achieve about \$22.5 million annually (by 2024) which is around 4 times the 2019 revenue achievement -with the potential to double (\$45 million) within 10 years.** We believe that this vision is feasible with the right strategic partners in funding, know how, experience and innovation.

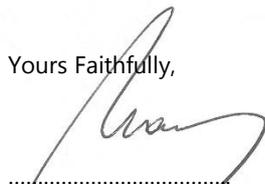
BGC is inclined to bring on board partners to implement its growth oriented and innovative programs such as the Cooperative Societies Dealership Program (CSDP), Strategic Silos Storage Program (SSSP) and the new assembly/manufacturing line. The potential partners could be manufacturers of equipment and/or business in the agro-sector that will join hands with BGC to take advantage of this opportunity. **BGC will offer a quick entry to tap into its existing network, market coverage and beyond, via its already recognized and successful brands.** BGC shall offer the investors exclusivity on sale of their line of products that are suitable for the regional market and/or **giving new market entrants a footprint in at least 7 African countries and more than 500 repeat clients.**

Please see attached our company profile and teaser to showcase the opportunity and feel free to contact us for further information.

We look forward to hearing from you.

Thank you and Best regards.

Yours Faithfully,



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Marcos R.G. Brandalise
Group C.E.O.