

For Immediate Release

RBL Bank live on ‘Direct Tax Collections’ through TIN2.0

Mumbai, May 09, 2023: RBL Bank has gone live with ‘Direct Tax Collections’ on behalf of the Government of India through the new Tax Information Network (TIN2.0) portal. This is the second such offering from the Bank, following its empanelment by the Reserve Bank of India (RBI) as an ‘Agency Bank’ to conduct banking business for the Central and State Governments. The Bank already offers customs duty collections through a direct interface via ICEGATE.

This enhanced service will enable RBL Bank customers to make direct tax payments seamlessly via various digital channels and RBL Bank branches. Leveraging its enhanced technology framework, the solution provides an easy, user-friendly platform for managing direct tax payments and marks an important milestone in RBL Bank’s Government Banking offerings. This segment is one of the key focus area for the Bank as a high enabler for growing its liability franchise.

Brijesh Mehra, Head – Wholesale Banking, RBL Bank, said, “In the age of digital transactions, RBL Bank consistently aims to offer its customers innovative, user-friendly online banking solutions that simplify their lives. With the new tax payment feature, our customers can make seamless, hassle-free online tax payments.”

About RBL Bank

RBL Bank is one of India's leading private sector banks with an expanding presence across the country. The Bank offers specialized services under five business verticals: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury and Financial Markets Operations. It currently services more than 12.91 million customers through a network of 517 branches, 1,166 business correspondent branches (of which 298 are banking outlets) and 414 ATMs, with its total customer touchpoint over 2,100, spread across 28 Indian states and Union Territories. RBL Bank is listed on both NSE and BSE (RBLBANK).

For further details: www.rblbank.com

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