



Disclosure on Liquidity Risk as on March 31, 2022
Pursuant to RBI Guidelines on Liquidity Risk Management Framework for
Housing Finance Companies dated February 17, 2021

Public Disclosure on Liquidity Risk for the quarter ended March 31, 2022 as per the Guidelines on Liquidity Risk Management Framework under Para 15A of the Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016 issued by the Reserve Bank of India and updated from time to time.

i) Funding Concentration based on significant counterparty (both deposits and borrowings):

Sr.No.	No. of Significant Counterparties	Amount (in Rs crore)	% of Total Deposits	% of Total Liabilities*
1	10	9,465.04	NA	96.96%

**Total liabilities exclude Equity, Reserves & Surplus*

Here Significant counterparty is defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

Since RHFL belongs to Non-Deposit taking and systemically important entity, we have taken the counterparties with > 1% of Total Liabilities as on 31st March 2022 as Significant counterparties.

ii) Top 20 large deposits (amount Rs. in crore and % of total Deposits)

Not Applicable as Repco Home Finance Ltd does not accept public deposits

iii) Top 10 Borrowing (amount Rs. in crore and % of total Borrowings)

Grouped 'Significant Counterparty' wise based on borrowing position outstanding as on 31st March 2022

Sr.No.	Quantum of Top 10 Borrowing (in Rs crore)	Total Borrowing (in Rs crore)	% of Top 10 Borrowing to Total Borrowing	% of Top 10 Borrowing to Total Liabilities
1	9,465.04	9,691.99	97.66%	96.96%

iv) Funding Concentration based on Significant instrument/ product

Sr.No.	Name of the Significant instrument/product ¹	Amount (in Rs crore)	% of Total Liabilities
1	Long Term Loan Facility – 58 Facilities from 13 Lenders.	6,748.86	69.14%
2	Refinance from National Housing Bank – 23 Facilities.	2,001.53	20.50%
3	Working Capital/CC/SODL – 4 Facilities from 4 Lenders.	941.60	9.65%
4	Commercial Papers	-	0.00%
5	External Commercial Borrowing	-	0.00%
6	Secured Non-convertible Debentures	-	0.00%
7	Sub-ordinated Tier-II NCDs	-	0.00%

¹ defined as per RBI Circular on Liquidity Risk Management Framework dt Nov 2019

v) Stock Ratios

Sr.No.	Particulars	as a % of Total public funds	as a % of Total liabilities	% of total Assets
1	Commercial Papers	NA	NA	NA
2	Non-convertible Debentures (original maturity of less than one year)	NA	NA	NA
3	Other short-term liabilities ¹	NA	26.02 %	21.17 %

¹ includes unpaid dividend, statutory dues, book overdraft, ROU liabilities, Income tax liabilities, provisions, borrowing with maturity < 1 year

vi) Institutional set-up for liquidity risk management

The Company has put in place a well-defined Risk Management Policy which includes Liquidity Risk Management policy and Contingency Funding plan to manage and monitor Liquidity risk of the Company efficiently and to report the Board on the effectiveness of the same. The Company has an Asset Liability Management Committee (ALCO) headed by the MD & CEO and its members consisting of the Senior Management officials representing Finance, Credit, Recovery, IT and Risk. The ALCO is a decision-making unit responsible for integrated balance sheet management from risk-return perspective including the strategic management of interest rate and liquidity risks. The ALCO monitors the liquidity risk by ensuring judicious mix of assets and liabilities so as to reduce mismatch in the ALM and also monitors the implementation of the Liquidity Risk Management tools prescribed in the Liquidity Risk Management Policy of the Company. The outcomes of ALCO are promptly reported to the Risk Management Committee of the Board and to the Board of Directors at regular intervals.

Vii) Disclosure on Liquidity Coverage Ratio (LCR) as on March 31, 2022

Overview:

Liquidity Coverage Ratio for the quarter ended March 31, 2022 as per the guidelines mentioned in RBI's Master Direction- Non Banking Financial Company- Housing Finance Company (Reserve Bank) Directions dated 17th February 2021. As per the guidelines the Company is required to maintain a liquidity buffer in terms of LCR, which will promote resilience of the Company to potential liquidity disruptions by ensuring that the Company has sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for 30 days at a level and as per the dates mentioned below.

From	Dec1, 2021	Dec1, 2022	Dec1, 2023	Dec1, 2024	Dec1, 2025
Minimum LCR	50%	60%	70%	85%	100%

Liquidity Coverage Ratio (LCR) is represented by the following ratio:

$$\frac{\text{Stock of High Quality Liquid Assets (HQLAs)}}{\text{Total net cash outflows over the next 30 calendar days}}$$

Further, HFCs are required to publicly disclose the information related to Liquidity Coverage Ratio on a quarterly basis. Accordingly, the disclosure on Liquidity Coverage Ratio as at March 31, 2022 is as under:



Liquidity Coverage Ratio as on March 31, 2022
Pursuant to RBI's Master Direction- Non Banking Financial Company- Housing Finance Company (Reserve Bank) Directions dated February 17, 2021

Rs. In Cr.

LCR Disclosure		31 March 2022	
(Rs. in Crore)		Total Unweighted ¹ Value (average)	Total Weighted ² Value (average)
High Quality Liquid Assets			
1	**Total High Quality Liquid Assets (HQLA)	548.06	548.06
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	462.10	531.42
5	Additional requirements, of which		
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	335.76	386.12
7	Other contingent funding obligations	-	-
8	TOTAL CASH OUTFLOWS	797.86	917.54
Cash Inflows			
9	Secured lending		
10	Inflows from fully performing exposures	154.01	115.51
11	Other cash inflows	2102.30	1576.73
12	TOTAL CASH INFLOWS	2256.31	1692.23
			Total Adjusted Value
13	TOTAL HQLA		548.06
14	TOTAL NET CASH OUTFLOWS		229.38
15	LIQUIDITY COVERAGE RATIO (%)		238.93%

Notes:

1. Unweighted values calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)
2. Weighted values calculated after the application of respective haircuts (for HQLA) and stress factors on inflow (75%) and outflow (115%)

**** Components of HQLA:**

	Rs. In Cr.
- Cash	1.21
- Balance with Banks	41.06
- Fixed Deposits with Banks	505.79
Total HQLA	548.06

Main source of borrowings for the Company are NHB Refinance, Term Loans, Working Capital Demand Loans and Cash Credit Limits from Banks.