

REPCO HOME FINANCE LIMITED

(Promoted by REPCO BANK - Govt. of India Enterprise)



Earnings Presentation Q2FY26



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Repco Home Finance Ltd (RHFL) is a professionally managed housing finance company head quartered in Chennai, Tamil Nadu. We were incorporated in April 2000. We are registered as a Housing Finance Company (HFC) with the National Housing Bank (NHB)

The mission of RHFL has been to translate into reality the aspirations of people to own a house by covering the existing and potential market comprehensively through institutional credit support customized to suit individual needs in a transparent and ethical way.

The salient and unique features of RHFL are innovative loan products, direct customer contact and customer ownership, focus on quality customer servicing, transparency and speed of operations, focus on relatively under-penetrated markets and balanced portfolio mix, robust risk management systems and processes, low cost operations, established track record, stable and experienced senior management team.

We have witnessed a steady growth in the past by increasing our geographical footprint by deepening our reach selectively in existing regions and expanding to new regions.

We are happy to share the performance of RHFL during the Quarter Q2 FY26. Loans sanctions stood at Rs.12,056 millions in Q2 FY26 as against to Rs. 9,264 millions in Q2 FY25 and Rs. 9,066 millions in Q1 FY26. Loan disbursements stood at Rs. 10,691 millions in Q2 FY26 as against to Rs. 8,672 millions in Q2 FY25 and Rs. 8,289 millions in Q1 FY26.

Total income stood at Rs. 4,457 millions in Q2 FY26 as against to Rs. 4,280 millions in Q2 FY25 and Rs. 4,407 millions in Q1 FY26.

The GNPA for Q2 FY26 is 3.16%, compared to 3.96% in Q2 FY25 and 3.30% in Q1 FY26. Furthermore, the proportion of stage-2 assets has declined to 8.81% in Q2 FY26, compared to 10.96% Q2 FY25 and 9.67% in Q1 FY26, reflecting an overall improvement in the asset quality.

Net profits stood at Rs. 1,069 millions in Q2 FY26 as against to Rs. 1,125 millions in Q2 FY25 and Rs.1,080 millions in Q1 FY26.

The overall loan book stood at Rs. 1,50,334 millions at the end of September 30, 2025, as against Rs. 1,39,644 millions a year back. The AUM was Rs. 1,46,899 millions as of June 30, 2025.

As of September 30, 2025, loans to the non-salaried segment accounted for 53% of the outstanding loan book and loans for salaried segment accounts for 47%. Housing loans accounted for 71% of the loans while Home Equity products accounted for 29% of loan book. 100% of the loans given by the Company are retail loans.

Board of Directors



**Mr. C. Thangaraju Chairman,
Non-Executive and Non-
Independent Director**



**Mr. E. Santhanam Non-
Executive and Non-
Independent Director**



**Mr. Mrinal Kanti Bhattacharya
Non-Executive and
Independent Director**



**Mr. B. Raj Kumar Non-
Executive and
Independent Director**



**Mr. R. Vaithianathan Non-
Executive and
Independent Director**



**Mrs. Usha Ravi Non-
Executive and Independent
Director**



**Dr. G. Venkataiah Non-
Executive and Independent
Director**



**Mr. T. Karunakaran
Managing Director &
CEO**

Q2FY26 Performance

Business Summary

Loans Outstanding
Rs. 150,334 Mn

Net Owned Fund
Rs. 34,642 Mn

Total Capital Adequacy
Ratio 36.88%

Average loan per unit
Rs. 1.33 Mn

Number of live accounts
113,062

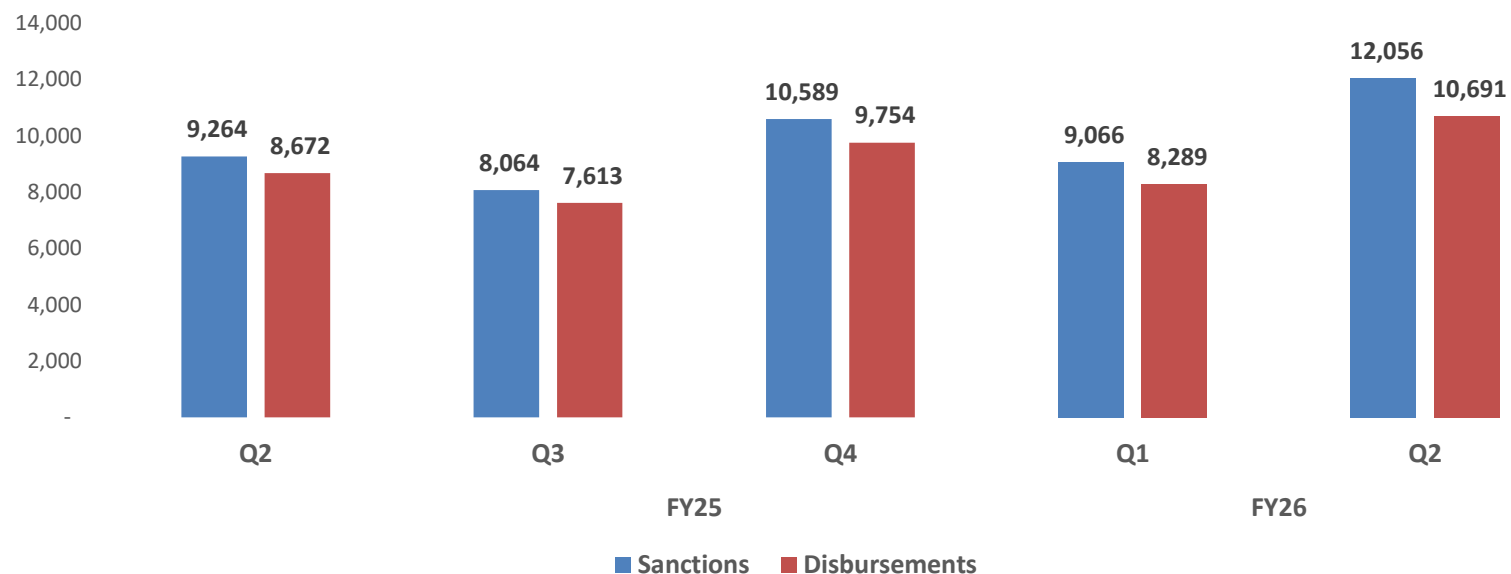
Employee strength
1587

GNPA – 3.16%

ECL provision – 2.5%

Business performance momentum

Figures in Rs million



Key Indicators – Q2FY26 vs Q2FY25

Figures in Rs million



Key Indicators – Q2FY26 vs Q1FY26

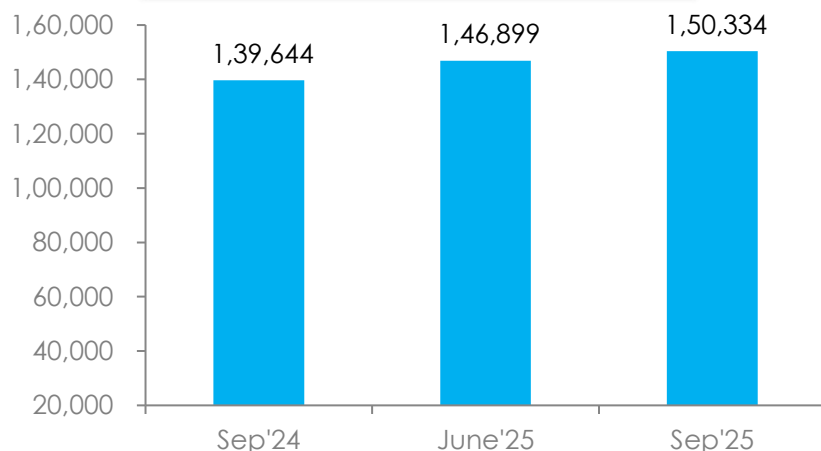
Figures in Rs million



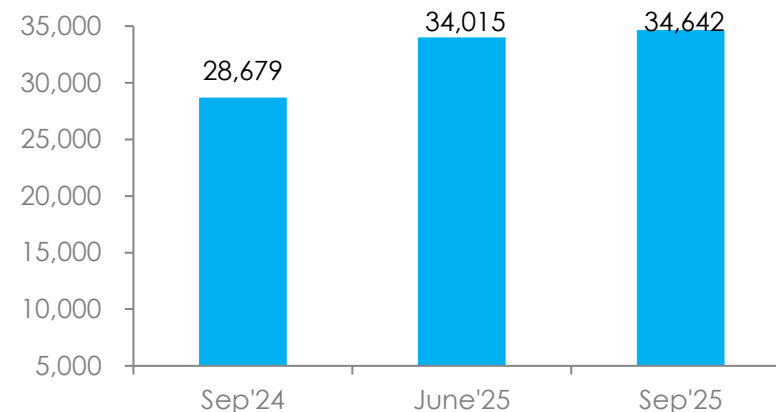
Portfolio Composition

Figures in Rs million

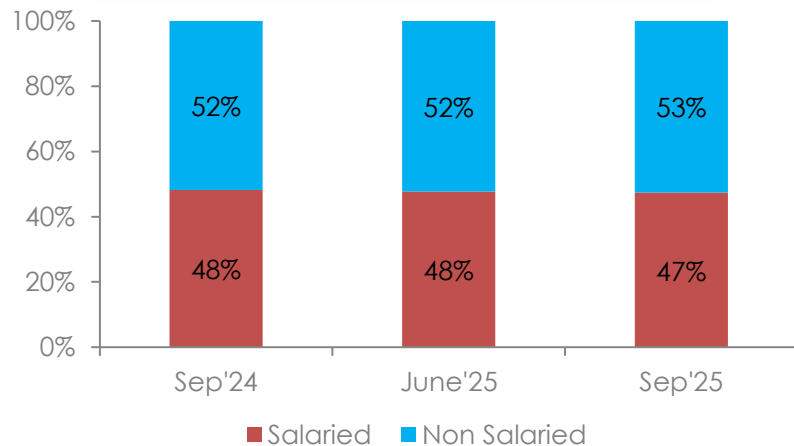
Loan Book



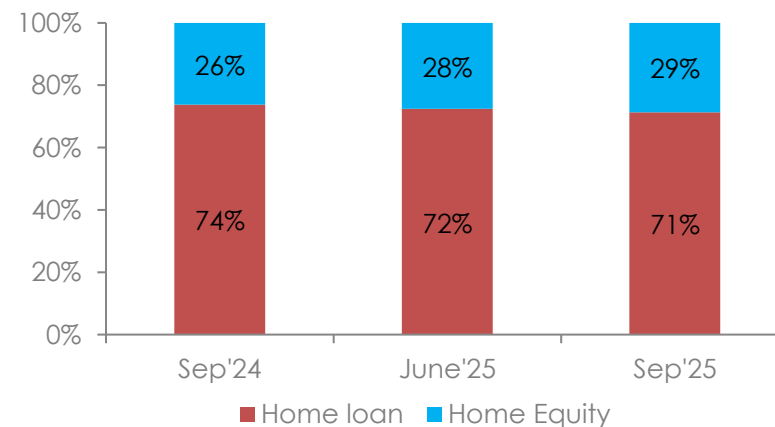
Net Owned Fund



Loan book composition

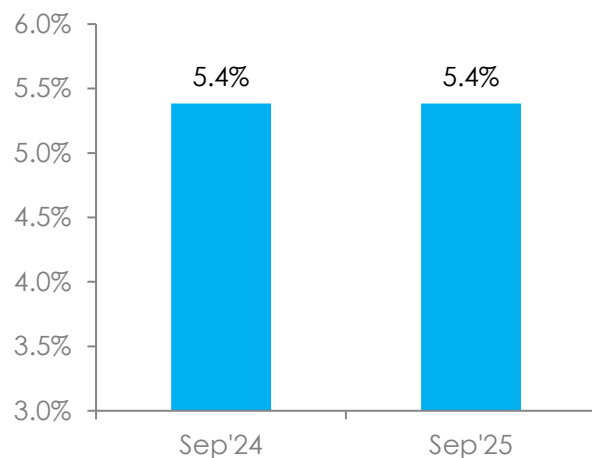


Mix of Loan Portfolio

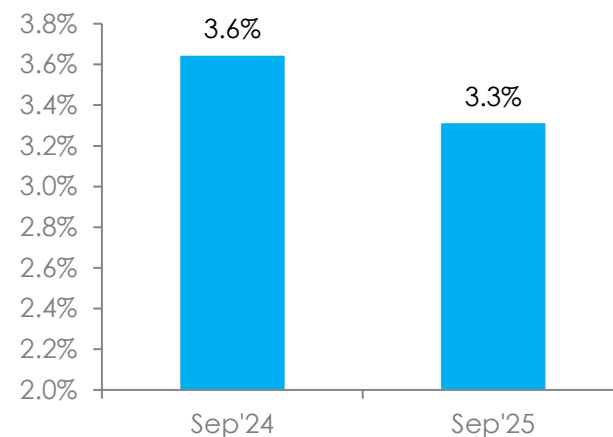


Half-Yearly Profitability ratios (6M)

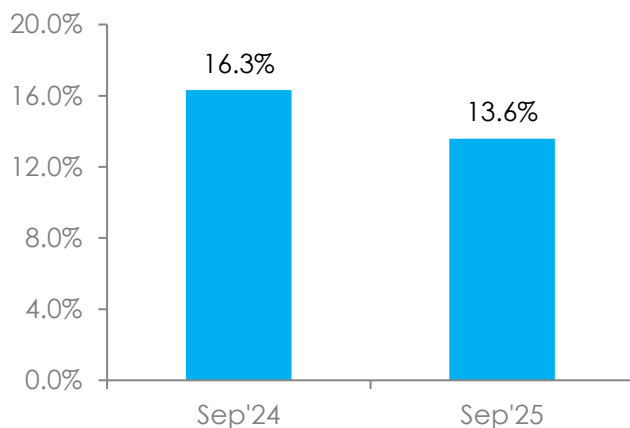
Net Interest Margin*



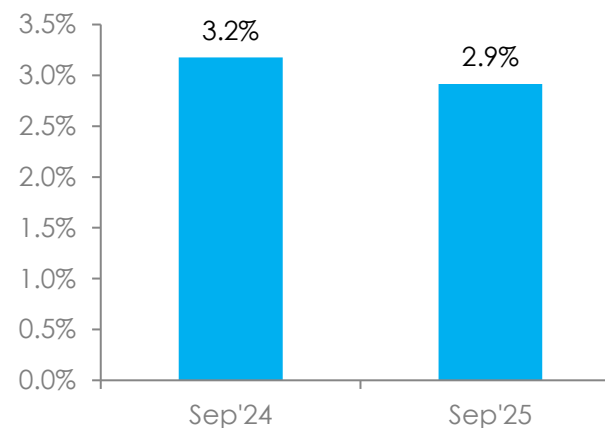
Spread*



Return on Equity



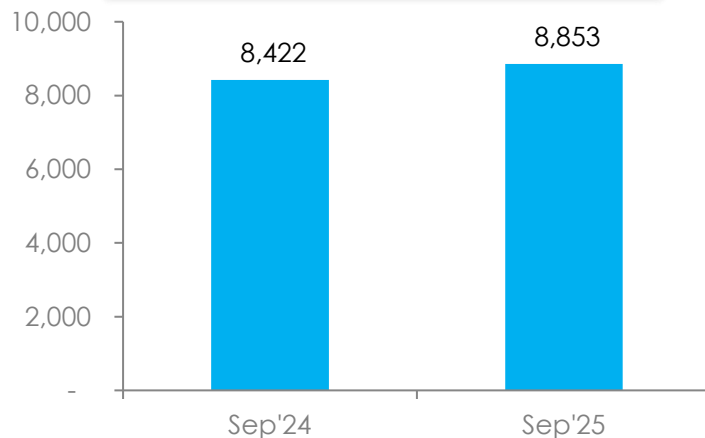
Return on Assets



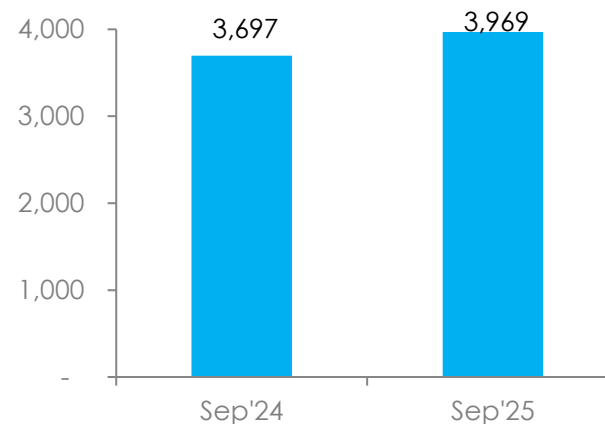
Half-Yearly Performance Metrics (6M)

Figures in Rs million

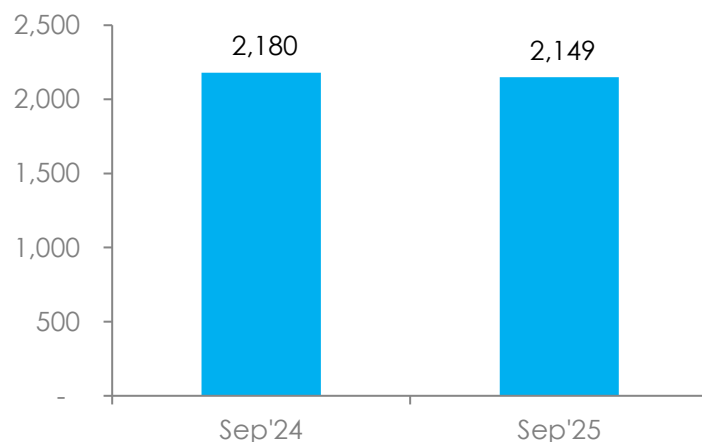
Income from Operations*



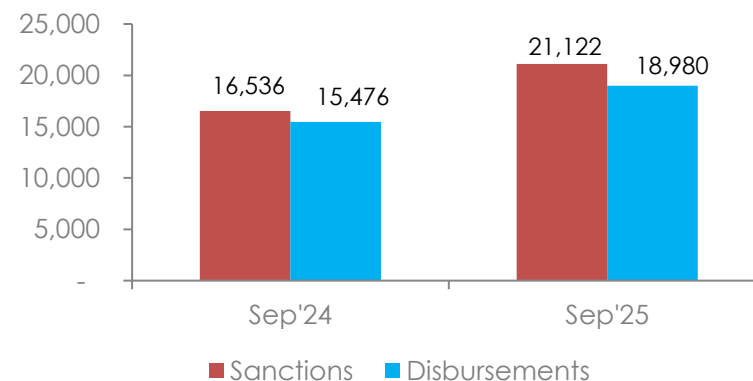
Net interest income*



Net profit

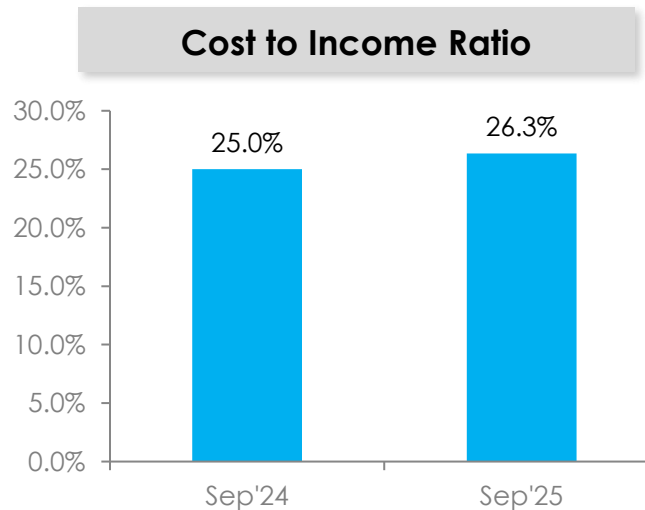
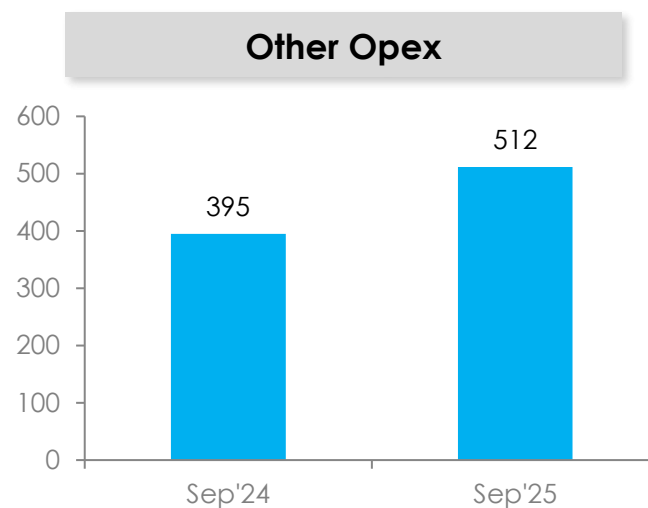
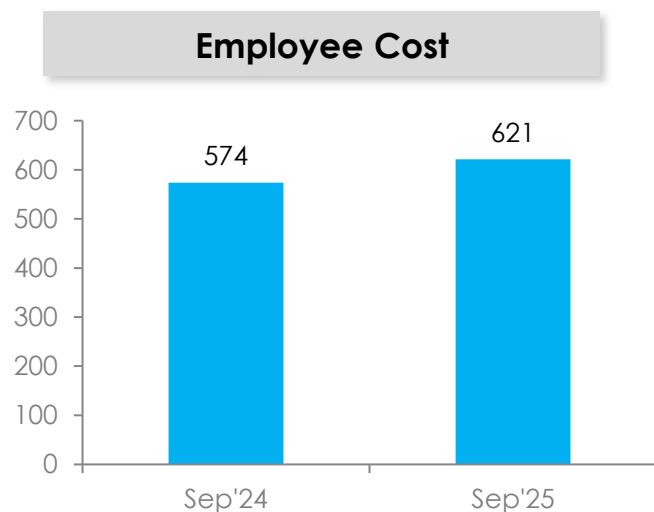


Sanctions and Disbursements



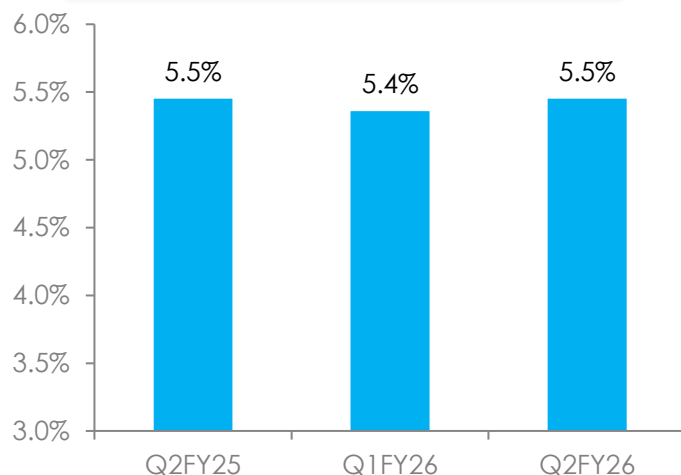
Half-Yearly Operating cost (6M)

Figures in Rs million

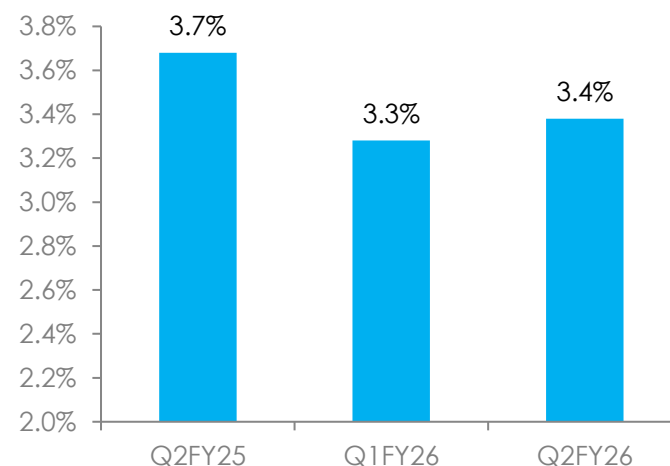


Quarterly Profitability ratios (3M)

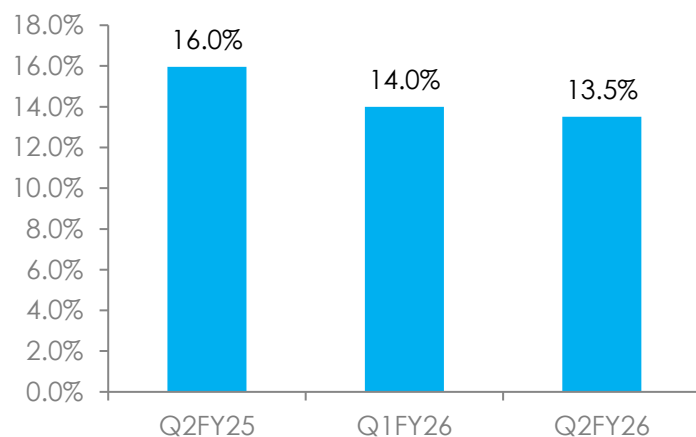
Net Interest Margin*



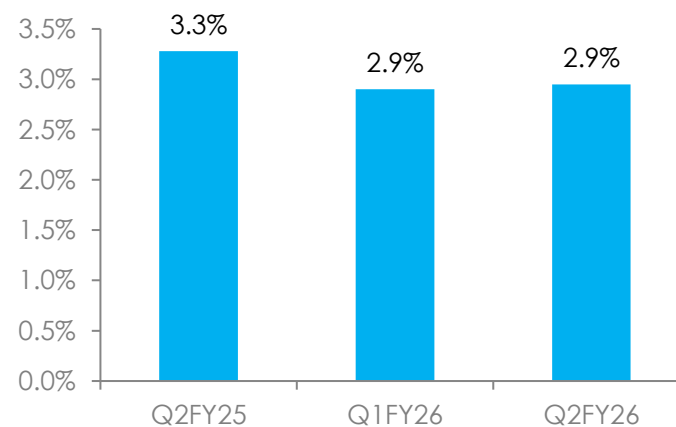
Spread*



Return on Equity



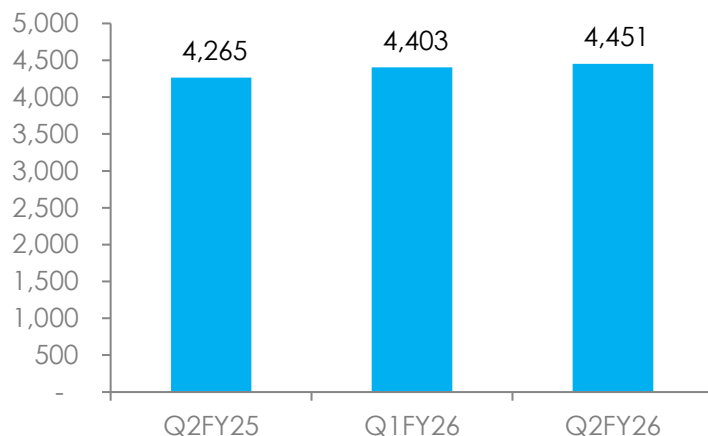
Return on Assets



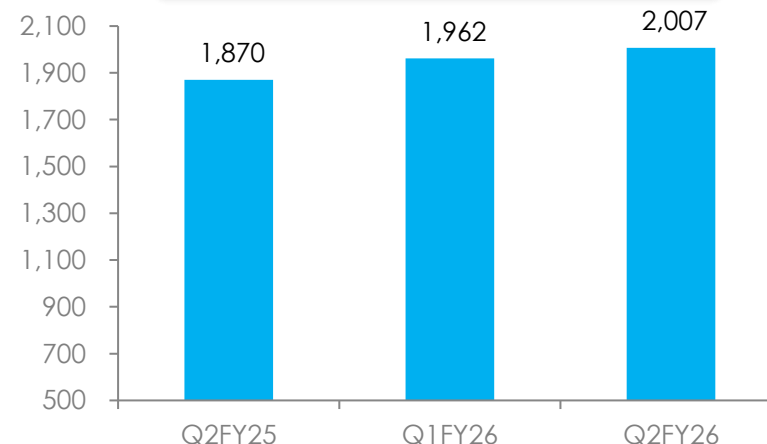
Quarterly Performance Metrics (3M)

Figures in Rs million

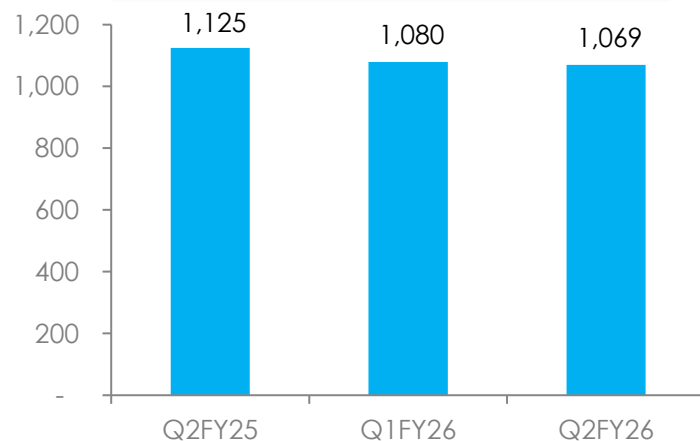
Income from Operations*



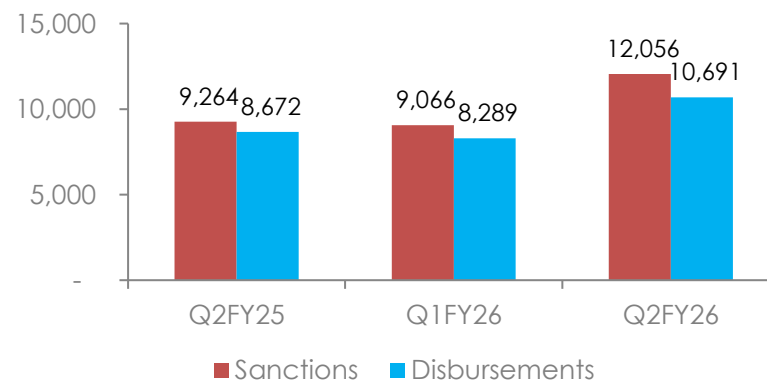
Net interest income*



Net profit

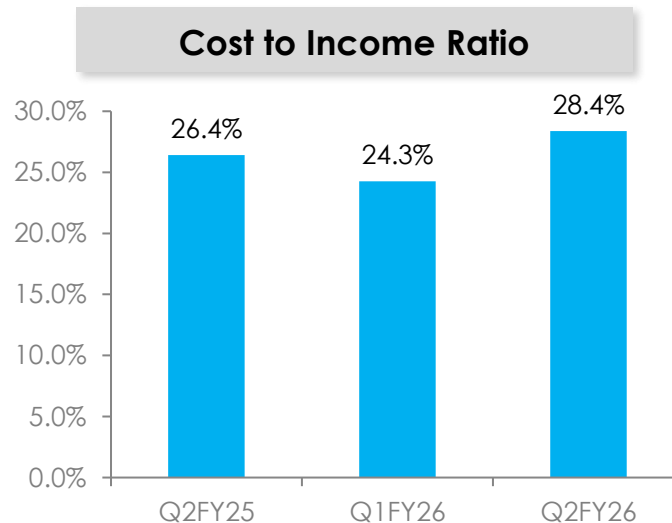
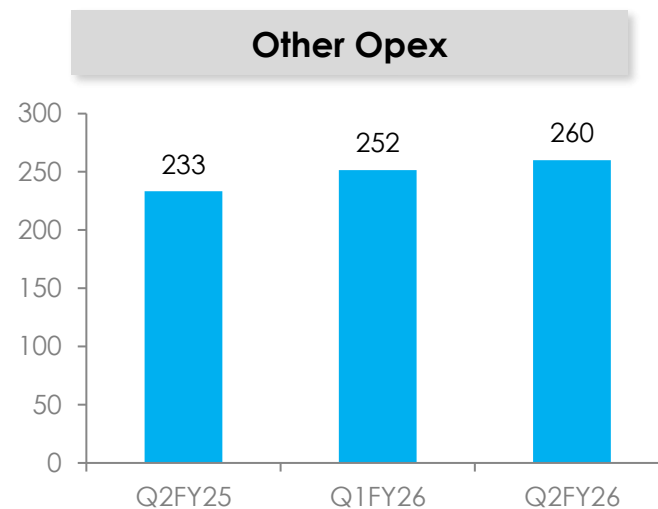
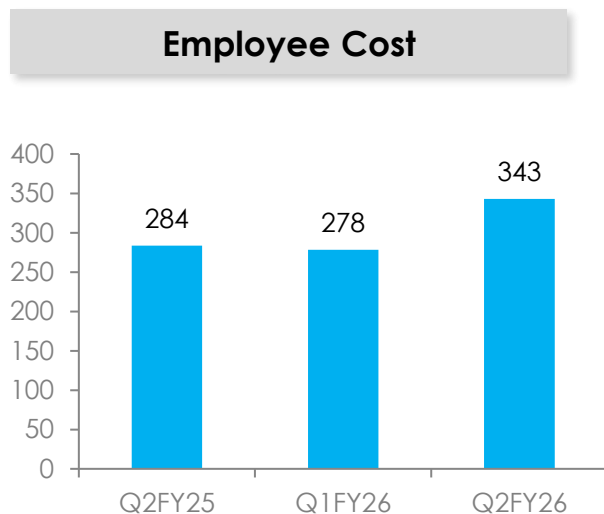


Sanctions and Disbursements

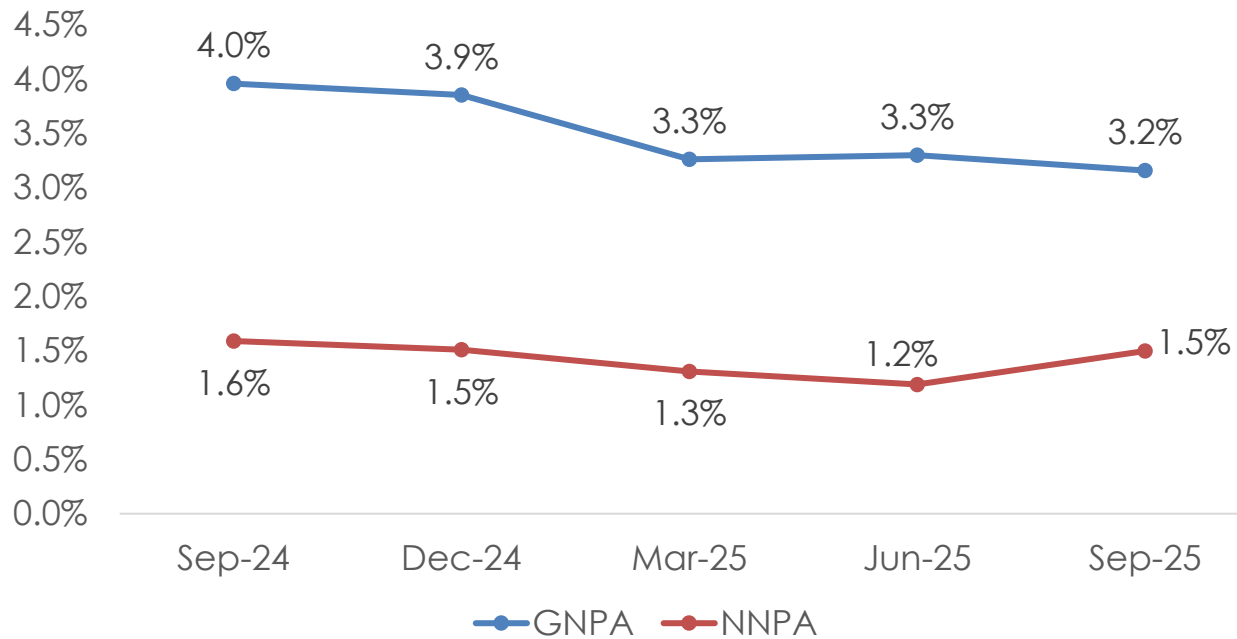


Quarterly Operating cost (3M)

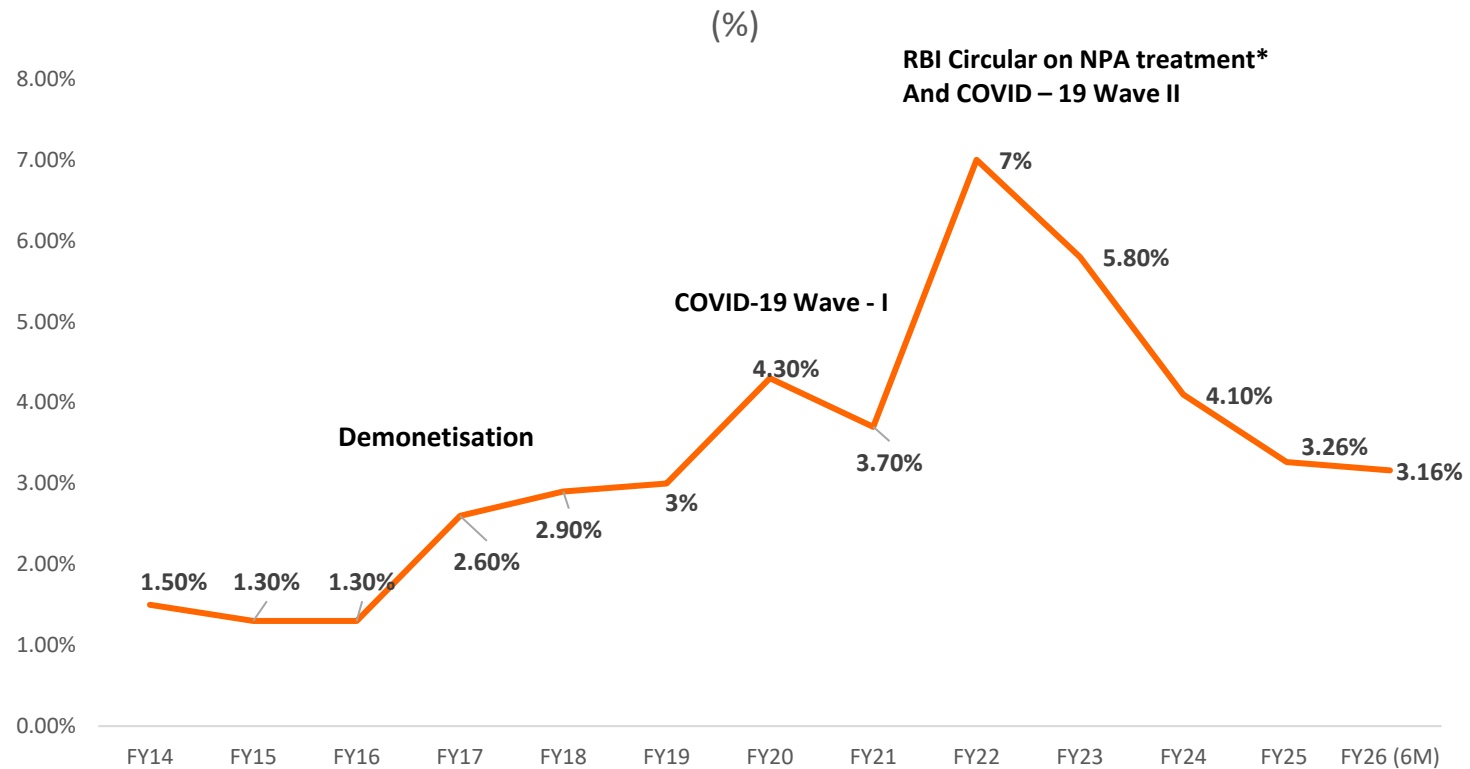
Figures in Rs million



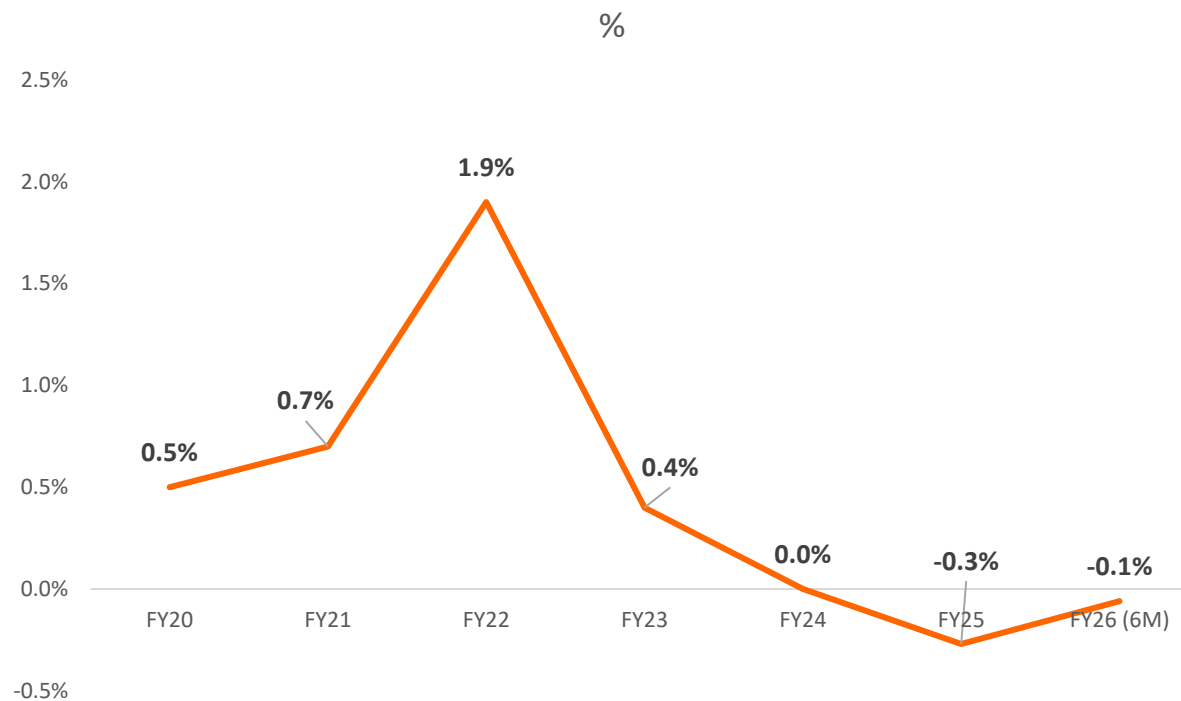
Asset Quality



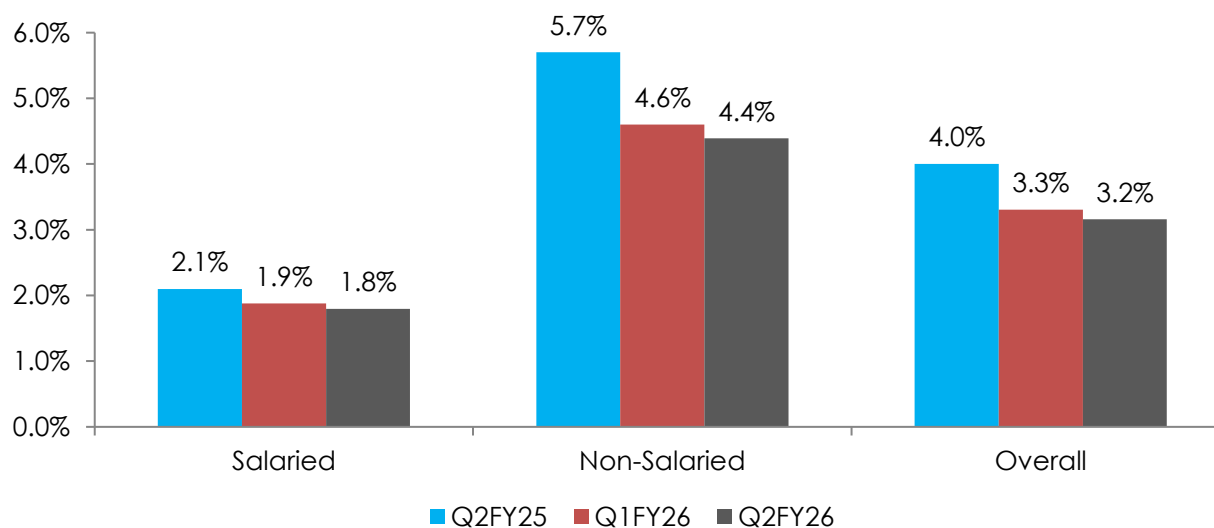
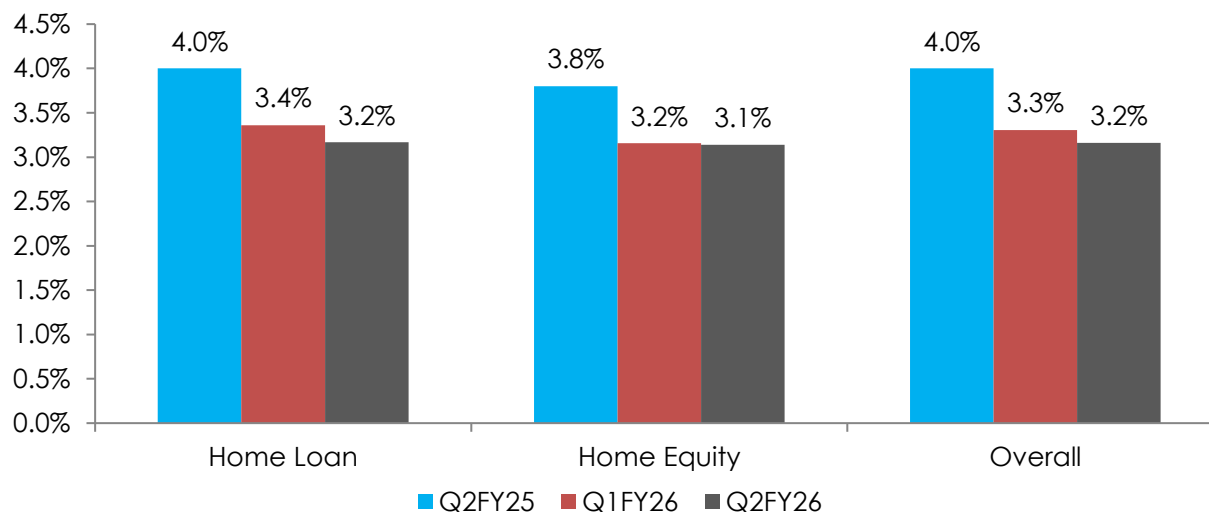
GNPA Movement



* Circular No: RBI/2021-22/117
DOR.No.STR.REC.64/21.04.048/2021-22



Product / Occupation mix wise GNPA(%)



ECL provision

Figures in Rs million

	Sep'24	Jun'25	Sep'25
Gross Stage 3*	5,524	4,854	4,750
% portfolio in Stage 3	3.9%	3.3%	3.2%
ECL provision - Stage 3	3,354	3,139	2,496
Net - Stage 3*	2,170	1,715	2,254
Coverage ratio - Stage 3	60.7%	64.7%	52.5%
Gross Stage 1 & 2*	1,34,120	1,42,045	1,45,584
% portfolio in Stage 1 & 2	96.0%	96.7%	96.8%
Total ECL provision	4,891	4,117	3,745

* Principal Outstanding

Stage-wise Movement

Figures in Rs. million

Particulars	Sep'24		Jun'25		Sep'25	
	AUM	%	AUM	%	AUM	%
Stage-1	1,18,812	85.08%	1,27,837	87.02%	1,32,345	88.03%
Stage-2	15,308	10.96%	14,208	9.67%	13,239	8.81%
Stage-3	5,524	3.96%	4,854	3.30%	4,750	3.16%
Grand Total	1,39,644	100.0%	1,46,899	100.00%	1,50,334	100.00%

Amounts have been rounded off to the nearest million

Breakup of Overdues

Figures in Rs. million

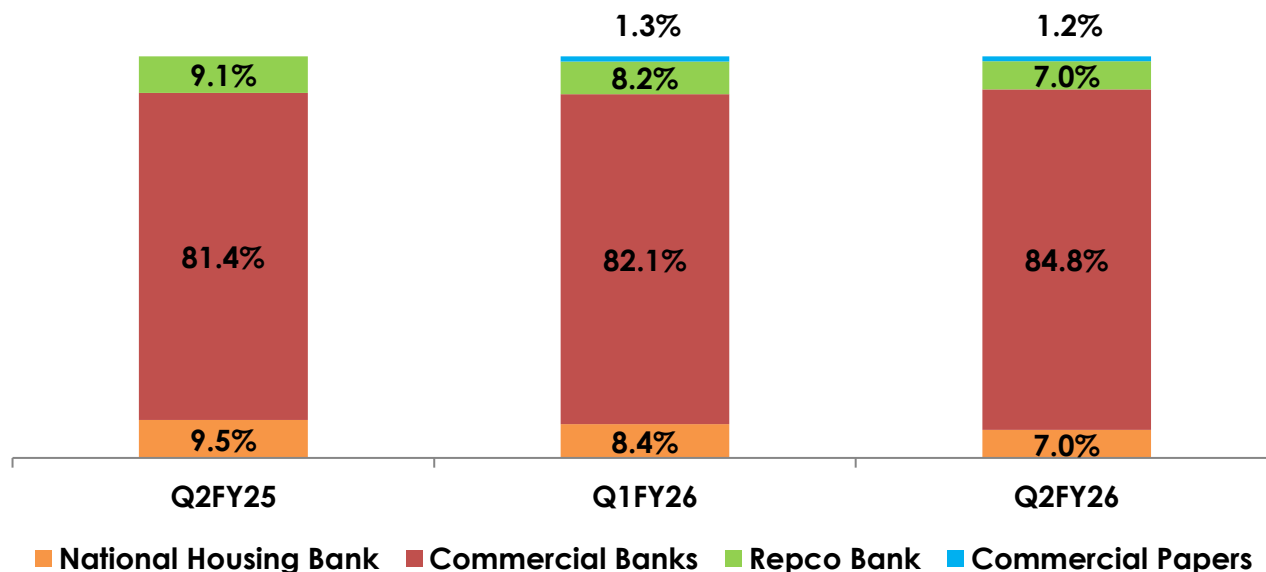
Particulars	Total AUM	Stage-2		Stage-3	
		AUM	% of AUM	AUM	% of AUM
Till March 2022*	61,864	8,980	14.5%	3,698	6.0%
From April 2022*	88,470	4,259	4.8%	1052	1.2%
Grand Total	150,334	13,239	8.8%	4,750	3.2%

*Financial years categorised based on date of sanction

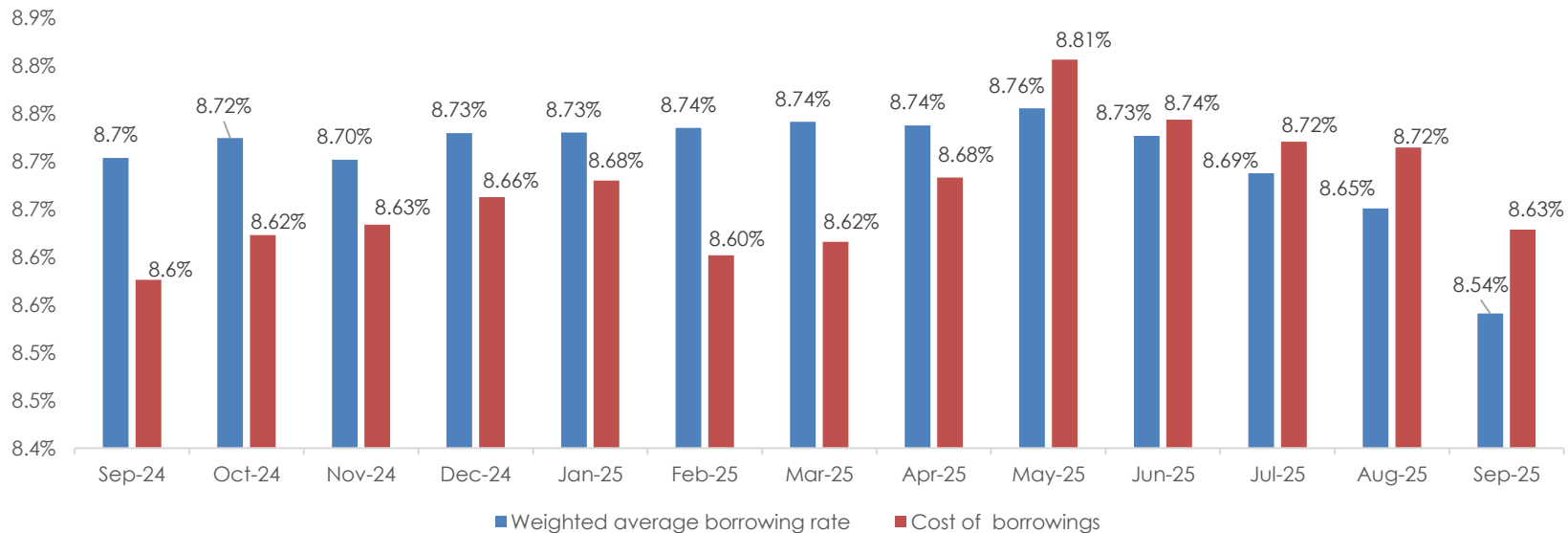
Amounts have been rounded off to the nearest million

Borrowing profile

Source (Rs Mn)	Average cost	Q2FY25	Q1FY26	Q2FY26	% change (Y-o-Y)
National Housing Bank	8.13%	10,874	9,335	7,995	-26%
Commercial Banks	8.56%	93,280	90,963	97,512	5%
Repco Bank	8.75%	10,473	9,056	8,050	-23%
Commercial Paper	8.38%	-	1,390	1,419	
Total	8.54%	1,14,627	1,10,744	1,14,977	



Movement in borrowing cost

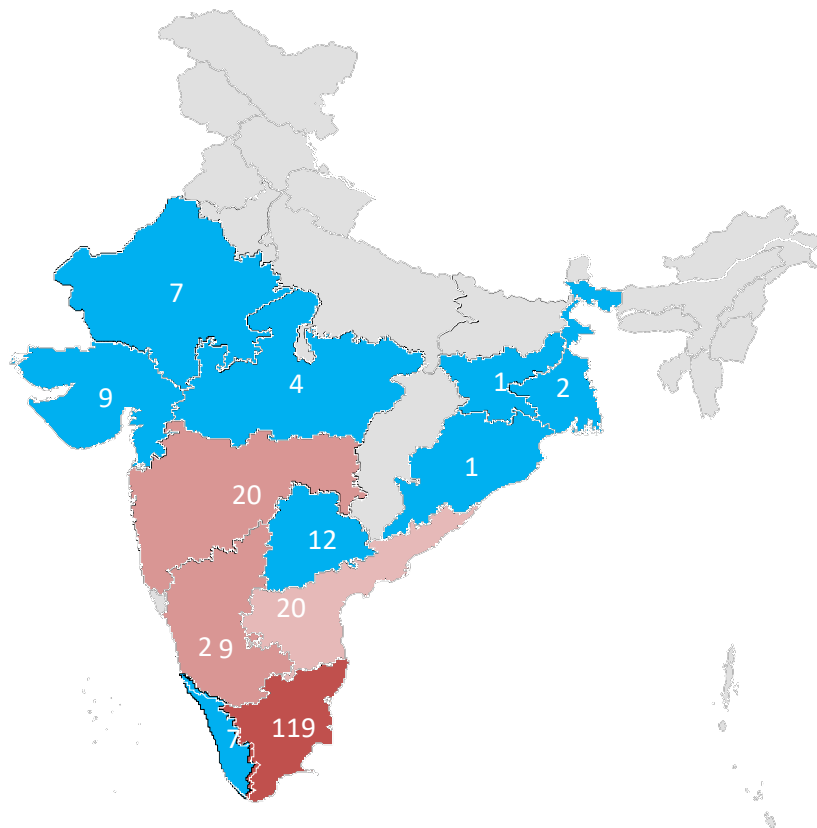


- Credit Rating as on 30th September 2025

Rating Agency	Instrument	Rating
CARE	Term Loan	AA-/ Stable
CARE	Commercial Paper	A1+
ICRA	Term Loan	AA-/ Stable
ICRA	Non- Convertible Debentures	AA-/ Stable
ICRA	Commercial Paper	A1+

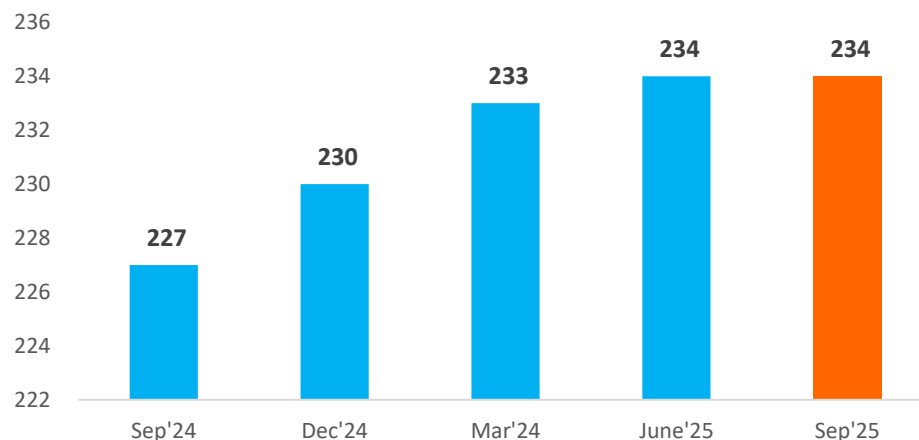
Geographic Presence

Branch Network

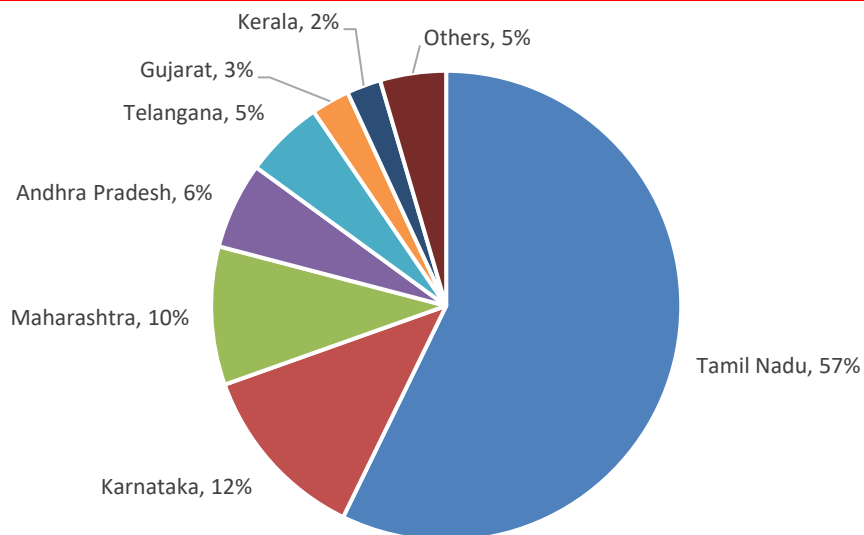


- ◆ Present in 12 states and 1 Union Territory with 203 branches and 31 satellite centers.
- ◆ Additionally, we have 2 asset recovery branches.
- ◆ Presence beyond South: branches in West Bengal, Odisha, Maharashtra, Jharkhand, Gujarat, Madhya Pradesh & Rajasthan.

Network



Region-wise loan book

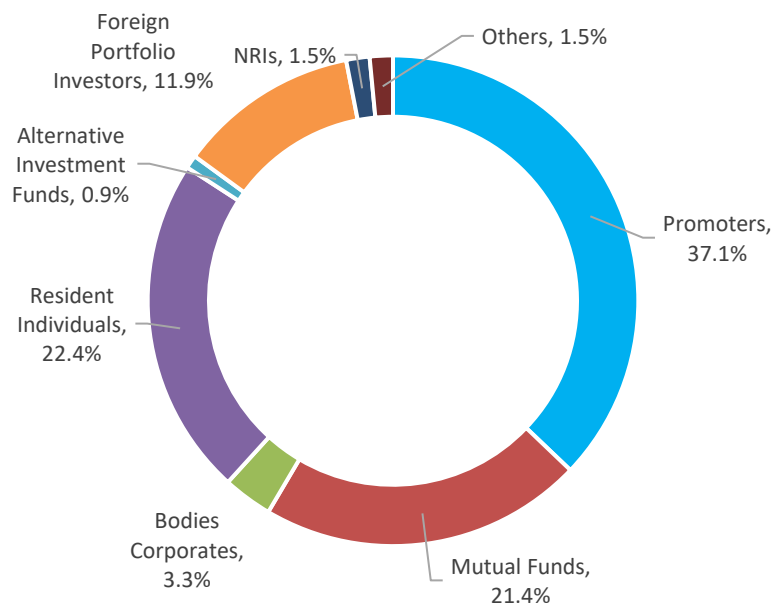


	Exposure			Annualised Growth	
States	Q2FY25	Q1FY26	Q2FY26	Y-o-Y	Q-o-Q
Tamil Nadu	56.4%	56.8%	57.1%	9%	11%
Karnataka	12.9%	12.5%	12.3%	3%	3%
Maharashtra	9.7%	9.7%	9.7%	8%	7%
Andhra Pradesh	6.1%	6.0%	5.9%	5%	7%
Telangana	5.3%	5.4%	5.4%	11%	11%
Gujarat	2.8%	2.7%	2.6%	0%	0%
Kerala	2.5%	2.4%	2.3%	2%	4%
Others	4.3%	4.5%	4.5%	13%	13%
Grand Total	100%	100%	100%	8%	2%

Annexure

Shareholding pattern

Outstanding shares – 62.6 Mn



Major Non-Promoter Shareholders	%
Bandhan Small Cap Fund	6.0%
ICICI Prudential Banking and Financial Services Fund	4.0%
Aditya Birla Sun Life Mutual Fund	3.4%
ICICI Prudential Small Cap Fund	2.9%
Fidelity Asian Values LLC	2.3%
SG Jokaland Holdings LLC	1.8%
Tata Banking & Financial Services Fund	1.3%

Profit and loss statement (3M)

Figures in Rs million

(Rs. million)	Q2FY26	Q1FY26	QOQ (%)	Q2FY25	YoY (%)
<u>Income:</u>					
Revenue from operations	4,451	4,403	1%	4,265	4%
Other income	6	4	39%	14	-58%
Total Income	4,457	4,407	1%	4,280	4%
<u>Expenses:</u>					
Interest and other financial charges	2,444	2,441	0%	2,396	2%
Employee benefit expense	343	278	23%	284	21%
Depreciation and amortization expense	79	77	3%	93	-15%
Other expenses	181	175	4%	141	29%
Provisions & write-offs	-15	-27	-46%	-160	-91%
Total Expenses	3,033	2,944	3%	2,752	10%
Profit before tax	1,424	1,463	-3%	1,528	-7%
<u>Tax expense:</u>					
Current tax	201	252	-20%	282	-29%
Deferred Tax	154	132	17%	120	28%
Net Profit/(Loss)	1,069	1,080	-1%	1,125	-5%
Other Comprehensive Income	-3	-3	0	0	
Total Comprehensive Income	1,067	1,077	-1%	1,125	-5%

Amounts have been rounded off to the nearest million

Profit and loss statement (6M)

Figures in Rs million

(Rs. Million)	Sep'25	Sep'24	YoY (%)
<u>Income:</u>			
Revenue from operations	8,853	8,422	5%
Other income	11	20	-48%
Total Income	8,864	8,442	5%
<u>Expenses:</u>			
Interest and other financial charges	4,885	4,725	3%
Employee benefit expense	621	574	8%
Depreciation and amortization expense	156	130	20%
Other expenses	356	265	34%
Provisions & write-offs	-42	-146	-72%
Total Expenses	5,976	5,549	8%
Profit before tax	2,888	2,894	0%
Tax expense:			
Current tax	453	550	-18%
Deferred Tax	286	164	74%
Net Profit/(Loss)	2,149	2,180	-1%
Other Comprehensive Income	-5	-1	
Total Comprehensive Income	2,144	2,179	-2%

Amounts have been rounded off to the nearest million

Relative performance (3M)

Particulars	Units	Q2FY25	Q1FY26	Q2FY26
Sanctions	Rs. Mn	9,264	9,066	12,056
Disbursements	Rs. Mn	8,672	8,289	10,691
Net interest income*	Rs. Mn	1,870	1,962	2,007
PAT	Rs. Mn	1,125	1,080	1,069
NIM*	%	5.5	5.4	5.5
Yield on assets*	%	12.4	12.0	12.1
Cost of Borrowings	%	8.8	8.7	8.6
Spread*	%	3.7	3.3	3.4
Return on assets	%	3.3	2.9	2.9
Return on equity	%	16.0	14.0	13.5

Relative performance (6M)

Particulars	Units	Sep'24	Sep'25
Sanctions	Rs. Mn	16,536	21,122
Disbursements	Rs. Mn	15,476	18,980
Net interest income*	Rs. Mn	3,697	3,969
PAT	Rs. Mn	2,180	2,149
NIM*	%	5.4	5.4
Yield on assets*	%	12.3	12.0
Cost of Borrowings	%	8.6	8.7
Spread*	%	3.6	3.3
Return on assets	%	3.2	2.9
Return on equity	%	16.3	13.6

For any queries, please contact:

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Company Secretary and Compliance Officer

Repco Home Finance Limited

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Email: cs@repcohome.com

Safe Harbor:

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