



MS – 400

VI Semester B.Com. Examination, May/June 2014

(Fresh) (Semester Scheme) (2013-14 Only)

COMMERCE (Elective Paper – 4 (a))
Accounting and Information Systems

Time : 3 Hours

Max. Marks : 100

Instruction : Answer should be **completely** either in **English** or in **Kannada**.

SECTION – A

1. Answer **any eight** sub-questions. **Each** sub-question carries **two** marks. **(8×2=16)**

- What is Accounting Information Systems ?
- Give the meaning of ratio.
- Expand GAAP, CST.
- Write the meaning of Input VAT.
- What do you mean by 'Groups' in Tally ?
- Give the meaning of Journal Voucher.
- Write any two short cut keys and their use in Tally software.
- Name two default ledger accounts found in Tally.
- What do you mean by Gate way in Tally ?
- What is break even point ?

SECTION – B

Answer **any three** questions. **Each** question carries **eight** marks. **(3×8=24)**

- Explain the chief characteristics of tally.
- Give the specimen of cost sheet with imaginary figures.
- Briefly explain the main features of MIS.
- Write a note on VAT.

P.T.O.



6. Under which group the following ledgers are created in Tally

- a) Goodwill
- b) Printing and stationery
- c) Interest received
- d) Partners Drawings Account
- e) Bank over draft
- f) Kumar's personal Account (Supplier)
- g) Gopal's personal Account (Customer)
- h) Miscellaneous expenses Account.

SECTION – C

Answer **any four** questions. **Each** question carries **fifteen** marks. **(4×15=60)**

- 7. Explain the different types of groups available in Tally.
- 8. Distinguish between manual accounting and Computerised Accounting.
- 9. What is a report ? Explain the essentials of a good report.
- 10. Pass necessary Journal entries, show the concerned group and voucher under which the following transactions are entered.
 - 1-03-2014 Mr. Amar started business with cash Rs. 30,00,000.
 - 2-03-2014 Mr. Amar opened current A/c in state Bank of Mysore Rs. 3,00,000.
 - 6-03-2014 Purchased Machinery by paying cash Rs. 1,00,000.
 - 7-03-2014 Purchased goods from Mr. Satish for Rs. 80,000 on credit.
 - 8-03-2014 Purchased goods from Mr. Ganesh for Rs. 20,000 for cash.
 - 9-03-2014 Paid for stationery Rs. 3,000.
 - 10-03-2014 Sold goods for cash to Mr. Goyal Rs. 35,000.
 - 11-03-2014 Sold goods to Mr. Nanda Kumar on credit Rs. 8,000.
 - 18-03-2014 Paid wages Rs. 800, electricity bills Rs. 5,000 and telephone bills Rs. 1,000 by cheque.
 - 30-03-2014 Paid Rent Rs. 5,000.



11. The following are the summarized Trading and Profit and Loss A/c and Balance Sheet of Shankar Ltd., Bangalore for the year ended 31-3-2014.

Trading and Profit and Loss A/c for the year ended 31-3-2014

To Opening Stock	2,40,000	By Closing Stock	1,60,000
" Purchases	7,60,000	" Sales	12,00,000
" Gross Profit	3,60,000		
	<u>13,60,000</u>		<u>13,60,000</u>
" Office expenses	80,000	" Gross Profit	3,60,000
" Selling expenses	40,000	" Rent received	10,000
" Income Tax paid	60,000		
" Net profit	1,90,000		
	<u>3,70,000</u>		<u>3,70,000</u>

Balance Sheet as at 31-3-2014

Liabilities	Amount Rs.	Assets	Amount Rs.
Share Capital	6,00,000	Fixed Assets	3,40,000
General Reserve	1,20,000	Investments	2,00,000
P & L A/c	2,20,000	Stock	1,60,000
Creditors	1,60,000	Debtors	3,20,000
Bills payable	40,000	Cash	1,20,000
	<u>11,40,000</u>		<u>11,40,000</u>

Compute : Current ratio, stock turnover ratio, Credit Turnover ratio, Debtors turnover ratio, Gross Profit ratio, Net profit ratio and liquidity ratio.