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## **CORRIGENDUM TO THE ANNUAL REPORT OF SHAILY ENGINEERING PLASTICS LIMITED FOR THE FINANCIAL YEAR 2020-21 CIRCULATED TO THE SHAREHOLDERS**

This corrigendum is being issued in connection to the Annual Report of Shaily Engineering Plastics Limited ("the Company") for the Financial Year (FY) 2020-21, to be considered and adopted by the Members of the Company, at the ensuing Annual General Meeting ("AGM") of the Company, scheduled to be held on Tuesday, September 14, 2021, at 11:30 a.m., through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), to transact the business as mentioned in the Notice of the AGM dated August 17, 2021. The said Annual Report, alongwith the AGM Notice, were dispatched to the Members of the Company through e-mail on August 23, 2021.

This Corrigendum should be read in conjunction with the Annual Report of the Company for the FY 2020-21.

The Members of the Company are requested to take note of certain typographical corrections pertaining to Financial Highlights and Five-Year Highlights (Page 10 and 11 of the Annual Report), Page 28 of the Management Discussion and Analysis and Page 33 of the Board's Report. The Annual Report for FY2020-21 with typographical corrections is placed on Company's website at <https://www.shaily.com/investors/annual-report>

These corrections are carried out due to inadvertent typographical corrections noticed in the Annual Report. All the concerned shareholders, Stock exchanges, depositories, Registrar and Share Transfer Agent, the agency appointed for e-voting, the scrutinizer and other authorities and all other concerned persons are requested to take of the above.

Except for the specific changes as mentioned in the Corrigendum, all other contents of the aforesaid Annual Report of the Company shall remain unchanged.

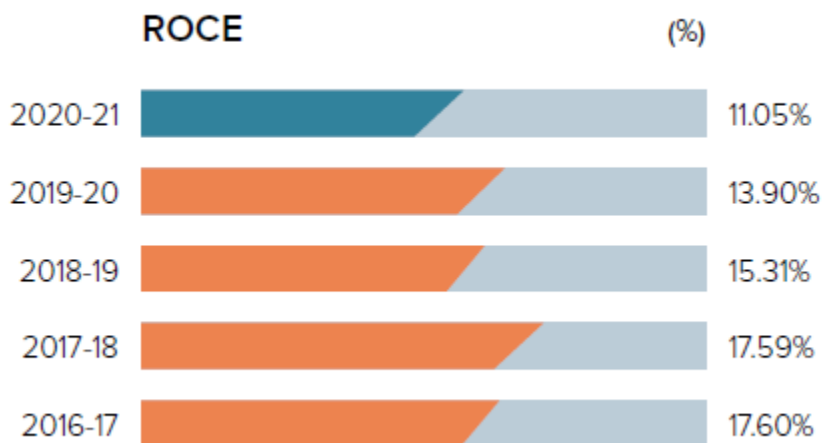
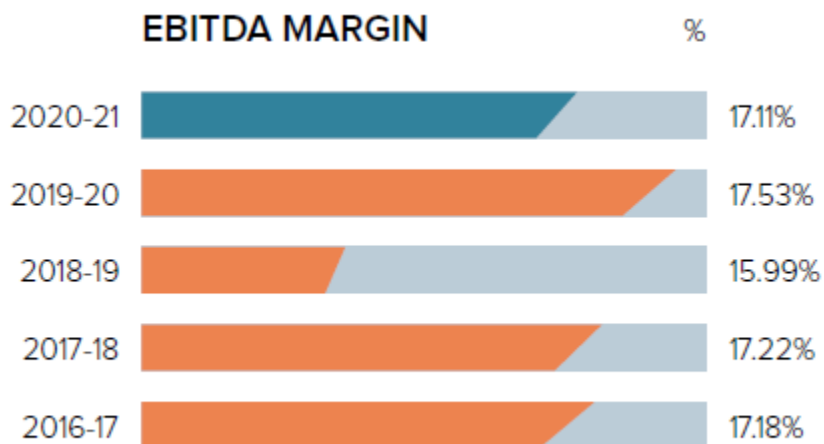
We further confirm to the members that the corrigendum for typographical corrections in the Annual Report 2020-21 has no impact on the Statement of Profit and Loss Account and Balance Sheet of the Company for the Financial Year ended on March 31, 2021.

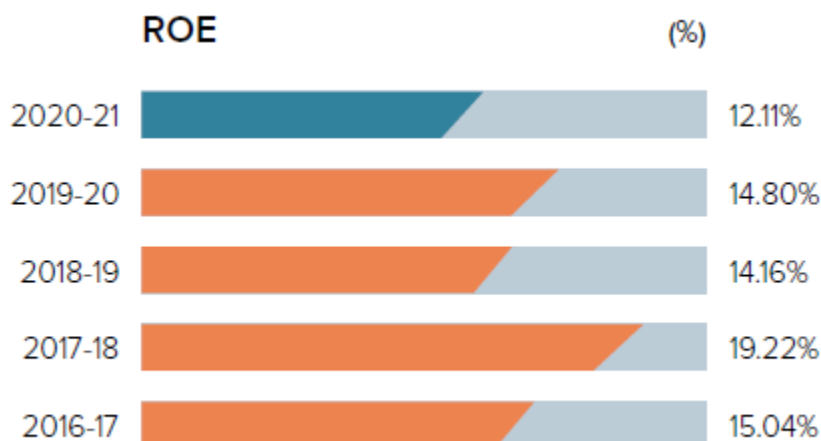
## Details of typographical corrections in the Annual Report for the FY 2020-21

The shareholders of the Company are requested to take note of the following typographical corrections in the Annual Report of the Company for the financial year 2020-21.

### 1. Financial Highlights at Page No. 10 of the Annual Report 2020-21

Graphs depicting ratios for EBITDA Margin, Return on Capital Employed ("ROCE") and Return on Equity ("ROE") for previous five financial years is replaced and shall now be read as below :





## 2. Five Year Highlights at Page No. 11 of the Annual Report 2020-21

Sources of funds were inadvertently typed as the same figures for all the five financial years. The same has been replaced and the "Sources of funds" now reads as below :

| ₹ in Lacs               |            |            |            |            |            |
|-------------------------|------------|------------|------------|------------|------------|
| Particulars             | FY 2020-21 | FY 2019-20 | FY 2018-19 | FY 2017-18 | FY 2016-17 |
| <b>SOURCES OF FUNDS</b> |            |            |            |            |            |
| Share Capital           | 831.84     | 831.84     | 831.84     | 831.84     | 831.84     |
| Reserves & Surplus      | 17,354.71  | 15,106.34  | 12,781.92  | 11,598.78  | 9,713.15   |
| Net-Worth               | 18,186.55  | 15,938.18  | 13,613.76  | 12,430.62  | 10,544.99  |
| Borrowings – Long Term  | 12,836.39  | 7,211.64   | 4,715.67   | 2,096.17   | 1,596.79   |
| Capital Employed        | 38,547.21  | 29,634.89  | 26,391.29  | 23,610.54  | 17,455.61  |

## 3. Change in particulars of Management Discussion & Analysis – Page No. 28 of the Annual Report

A. On page 28 under the Heading – Key Developments during the year,

- For Steel Furniture Business, 2<sup>nd</sup> bullet point of highlight shall be read as, *"Trial production at Carbon Steel factory commenced during **Q3 2020-21** and started with commercial production at Steel Furniture plant in December 2020."*
- For Toys Business, 2<sup>nd</sup> bullet point of highlight shall be read as, *"We have been awarded 3 projects with a leading toy manufacturer. Commercial supplies started from **Q4 2020-21**. Total business value US \$6 million."*

(iii) For Toys Business, 4<sup>th</sup> bullet point of highlight shall be read as, “*Business facility to be operational by Q1 of 2021-22.*”

(iv) For Toys Business, 6<sup>th</sup> bullet point shall be read as, “*Started production of 2 products for Global Toy Major, post its approval in Q4 2020-21.*”

**B.** On page 28 under the Heading – Significant Changes in Key Financial Ratios during 2020-21, the line appearing below the heading is replaced and shall now be read as, “The key financial ratios during **2020-21 vis-à-vis 2019-20** are as below :”

#### **4. Page 33 of Annual Report – Board’s Report**

Point d of Directors & Key Managerial Personnel whereunder Conclusion of Tenure of Mr. Sarup Chowdhary, Independent Director is provided, the date of conclusion of his tenure is **26<sup>th</sup> September 2020** instead of 26<sup>th</sup> September 2021. Accordingly, the revised description shall be read as, “*Second term of Mr. Sarup Chowdhary, Independent Director, concluded at the close of 40<sup>th</sup> Annual General Meeting of the Company, held on 26<sup>th</sup> September, 2020.*”

Except for the specific changes as mentioned above, all other contents of the Annual Report of the Company for the Financial Year 2020-21 shall remain unchanged.

#### **For Shaily Engineering Plastics Limited**

**Preeti Sheth**  
**Asst. Company Secretary**  
ICSI M.No. ACS36624