

Date: December 7, 2019

The Secretary,
BSE Limited
Corporate Relation Department,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip code - /Scrip Id: 501423

Dear Sir/Madam,

Subject: Media Reports - GST Search in company's Rania unit

This is in reference to the reports in the media regarding GST search at the premises of the company.

We would like to clarify as under:

There was a search at the company's Rania Plant by GST authorities and the same has ended. The company is extending all co-operation and the investigation and submissions by the company is continuing.

As part of the Investigation, the authorities have seized some moulds belonging to the company as well its customers as part of the process which is being contested by the company. There has not been any case of evasion of any duty which has been established as of now and the company has not received any Show Cause Notice from the authorities till date.

The company and its officials are cooperating in all possible manner to aid and complete the investigations.

The company is working along with its legal counsels on the subject matter.

Further, as reported in media, we would like to clarify, that the company or its officials have not agreed to any allegations of tax evasion.

Regd. Office & Rania Plants:
Survey No 363, 364 & 366,
At & Po. Rania 391780, Ta-Savli,
Dist. Vadodara, Gujarat, India.
Phone : +91-9667-244372
E-Mail : rania.plant@shaily.com

Halol Plant:
707, GIDC, Halol - 389 350.
Dist. Panchmahals, Gujarat, India.
Phone : +91-9676-929213/14
Fax : +91-9676-920183
E-Mail : halol.plant@shaily.com

Correspondence Address:
8, J. P. Nagar, Old Padra Road
Vadodara - 390 015, Gujarat, India
Phone : +91-965-2339706
Fax No : +91-965-2339723
Visit us at : www.shaily.com

The company and its officials have always conducted operations within the framework of law and strongly believe that this is completely unwarranted.and continues to adopt the highest standards of governance.

Thanking you,

Yours faithfully,

For Shaily Engineering Plastics Limited


CFO

