



BLOOM PUBLIC SCHOOL
C-8 Vasant Kunj New Delhi
SYLLABUS FOR THE SESSION 2021-22

Class: XII

Subject: Economics

MONTH	CHAPTERS (NCERT TEXT BOOK)	CONTENT (As per Rationalised Syllabus)
April	Macroeconomics: Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) (Contd.)	What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two sector model); Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method.
June	Macroeconomics: Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit-2: Money and Banking (NCERT Ch. 3 : Money and Banking)	Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP. GDP and Welfare Money - meaning and supply of money - Currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit.
July	Macroeconomics: Unit-2: Money and Banking (NCERT Ch. 3 : Money and Banking)	Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit.

	<p>Indian Economy:</p> <p>Unit 6 : Development Experience (1947-90) and Economic Reforms since 1991</p> <p>Chapter 1 : Indian Economy at the time of Independence</p> <p>Chapter 2: Indian Economy 1950 - 1990</p> <p>Chapter 3: Economic Reforms since 1991:</p> <p>Unit Test-1</p>	<p>A brief introduction of the state of Indian economy on the eve of independence.</p> <p>Indian economic system and common goals of Five Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.</p> <p>Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST</p>
<p>August</p>	<p>Macroeconomics</p> <p>Unit 4: Government Budget and the Economy</p> <p>Unit 5: Balance of Payments</p> <p>Indian Economy</p> <p>Unit 7: Current challenges facing Indian Economy</p> <p>Chapter 4 :Poverty</p>	<p>Government budget - meaning, objectives and components.</p> <p>Classification of receipts - revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Measures of government deficit - revenue deficit, fiscal deficit, primary deficit their meaning.</p> <p>Balance of payments account - meaning and components; Foreign exchange rate - meaning of fixed and flexible rates and managed floating.</p> <p>Absolute and relative; Main programmes for poverty alleviation: A critical assessment;</p>

<p>September</p>	<p>Indian Economy Unit 7: Current challenges facing Indian Economy Chapter 5 : Human Capital Formation</p> <p>Chapter 6: Rural Development</p> <p>Term 1 Practical Exam</p>	<p>How people become resource; Role of human capital in economic development.</p> <p>Key issues - credit and marketing - role of cooperatives; agricultural diversification</p>
<p>October</p>	<p>Macroeconomics Unit 3 : Determination of Income and Employment</p> <p>Pre-board Term 1 Exam</p>	<p>Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal).</p> <p>Short-run equilibrium output; investment multiplier and its mechanism.</p> <p>Meaning of full employment and involuntary unemployment.</p> <p>Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.</p>
<p>November</p>	<p>Indian Economy Unit 7: Current challenges facing Indian Economy</p> <p>Chapter 7 : Employment</p>	<p>Growth and changes in work force participation rate in formal and informal sectors; problems and policies</p>

December	Indian Economy Unit 7: Current challenges facing Indian Economy Chapter 8: Infrastructure Chapter 9: Sustainable Economic Development	Meaning and Types: Case Studies: Health: Problems and Policies- A critical assessment Meaning, Effects of Economic Development on Resources and Environment, including global warming
January	Indian Economy Unit 8: Development Experience of India: Chapter 10 : Development Experience of India Term 2 Practical Exam	A comparison with neighbors India and Pakistan, India and China Issues: economic growth, population, sectoral development and other Human Development Indicators
February	Pre-board Exam Term 2 CBSE Board Practical Exam	
March	CBSE Board Exam	

ASSESSMENTS SYLLABUS

1. Periodic Assessment-1 (July-August)

Macroeconomics

Unit 2: Money and Banking

2. Pre-board Exam-1/Term 1 End Exam

Macroeconomics –

Unit 2 : Money and Banking

Unit 4 : Government Budget and Economy

Unit 5 : Balance of Payments

Indian Economy –

Unit 6 - Development Experience (1947-90) and Economic Reforms since 1991

Chapter 1: Indian Economy at the time of Independence

Chapter 2 : Indian Economy 1950 – 1990

Chapter 3 : Economic Reforms 1991

Unit 7: Current challenges facing Indian Economy

Chapter 4 : Poverty

Chapter 5 : Human Capital Formation

Chapter 6: Rural Development

3. Periodic Assessment-1 (Dec-Jan)

Macroeconomics

Unit 1 : National Income and Related Aggregates

Unit 3: Determination of Income and Employment

Indian Economy

Unit 7: Current challenges facing Indian Economy

Chapter 7 : Employment

4. Preboard Exam-2/ Term 2 End Exam

Macroeconomics

Unit 1 : National Income and Related Aggregates

Unit 3: Determination of Income and Employment

Indian Economy

Unit 7: Current challenges facing Indian Economy

Chapter 7: Employment

Chapter 8 : Infrastructure

Chapter 9 : Sustainable Economic Development

Unit 8: Development Experience of India:

Chapter 10 : Comparative Development Experience of India and its Neighbours

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