

## ASSIGNMENT

Q.1. Prize fund Rs.10000, Interest on prize fund investments Rs.1000, Prize paid Rs.2000, Prize fund investment Rs.8000.What will be its treatment?

Q.2. Belle, a nongovernmental not-for-profit organization, received funds during its annual campaign that were specifically pledged by the donor to another nongovernmental not-for-profit health organization. How should Belle record these funds?

Q.3. Not-for-profit organisations have some distinguishing features from that of profit organisations. State any one of them.

Q.4. What is the capital of a Non-Profit Organization generally known as?

Q.5. Name any two accounts required to be prepared in Financial Statements by Not-For-Profit Organizations at the end of the year.

Q.6.State the main aim of a not-for-profit organisation.

Q.7.Write any four features of Receipt and Payment Account?

Q.8.Differentiate between Receipt and Payment account and income and expenditure account.

Q.9. Expenditure on constructions of pavilion during the year was Rs. 6,00,000. The constructions work is in progress and not yet completed. Pavilion Fund as on 31<sup>st</sup> march, 2019 Rs.8,00,000. Donation for pavilion received on 15<sup>th</sup> September 2019 Rs 10,00,000. Capital fund as at 31<sup>st</sup> march 2019 Rs 20,00,000.

How will you show in NPO?

Q.10. Define Restricted and Unrestricted Funds.