

DEEP PUBLIC SCHOOL

ECONOMICS CLASS-IX

HOLIDAY'S HOMEWORK

ACTIVITY

Boojho my friends  
have just studied  
about this in  
economics let's ask



Paheli, I was thinking if I  
decide to start a business.  
What do I need for that?

- **Paheli and Boojho need your help. Create a business plan involving all four factors of production based on the format given below.**
- **RULES**
- **It should be handwritten,**
- **Marks are there for neat presentation**
- **It should be original and creative.**
- **Use ecofriendly products for the project**
- **Make it on A4 blank ruled sheets and present in a folder.If not available you can do it on normal sheets**  
**Don't do it in your register.**

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## **BUSINESS REPORT**

- **NAME OF THE COMPANY**
- **NAME OF THE PRODUCT**
- **OWNER**

### **FACTORS OF PRODUCTION**

- **A)LAND-**
  - *(Write area of land, type of land(factory,office,school,shop) etc. and other important details)*
- **B)LABOUR-**
  - *(Mention no of people employed, ratio of skilled to unskilled, nature of work and their contribution in making the product)*
- **C)PHYSICAL CAPITAL**
  - **FIXED CAPITAL**-*(Details of machines, tools, equipment's used in building and their functions)*
  - **WORKING CAPITAL***(Raw material used ,its function, money spent for day to day operations)*
- **D)HUMAN CAPITAL***(Describe how the entrepreneur combined factors of production took risks to carry out the business(Describe the whole process of production of the product))*
- **FACTOR PAYMENTS**
- **RENT FOR LAND- RS.....**
- **WAGES AND SALARY FOR LABOUR-RS.....**
- **INTEREST AND CAPITAL INVESTED- ..% AND RS....**
- **PROFIT EARNED-.....**

## QUESTIONS

Q1-Give one word for the following:

a) Tools , Machine –

b) Raw materials , Money in hand-

c) Scarce factor of production-

d) Abundant factor of production-

e) Fixed factor of production-

f) Most important factor of production-

Q2- Complete the information missing from the diagram;

