

[LETTERHEAD OF THE PARTNERSHIP FIRM]

UNDERTAKING TO OPEN DEMAT ACCOUNT (Annexure 4)

Date : _____

To **Zerodha Securities Private Limited**

153/154 JP Nagar 4th Phase Dollars Colony, Opp Clarence School

Bangalore 560078

1. I / We, have submitted an application for opening a single / joint account for opening a Beneficial Owner [BO] account in the category “*individual*” for holding and carrying out transactions in respect of securities belonging to our Partnership Firm, as per the clarification issued by the Department of Company Affairs vide its Circular No. 5/75 (8/18/75-CL-V) dated March 31, 1975, Partnership Firms are not capable of being a member within the meaning of Section 41 of The Companies Act, 1956.
2. I / we represent the firm.
3. In consideration of you having agreed to accept the Permanent Account Number _____ (“**PAN of the Partnership Firm**”) issued by the Income Tax Department [ITD] to the firm along with our individual identity documents.
4. I / We acknowledge and undertake as under:
 - a) The acceptance of the PAN number of our firm, as mentioned above, does not amount to you having taken notice of trust or recognize our firm.
 - b) I/We shall continue to be responsible for complying with the relevant provisions of The Companies Act, 1956 and the Rules made there under and other applicable Laws failing which I / we shall be responsible for the consequences thereof.
 - c) The Partners have no objection to open the Demat Account in the name(‘s) of _____ Partner(s).
(NOTE: Name of Demat account as per regulations cannot be opened in the name of a Partnership and would have to opened in the name of a Partner or maximum 3 Partners)

Sincerely,

Signature (Partner 1)

Signature (Partner 2)

Signature (Partner 3)

Signature (Partner 4)

Signature (Partner 5)

Signature (Partner 6)

NOTE: Should be signed by all partners of the firm (*Please add space/pages for more partners,if required*)