

[LETTERHEAD OF THE TRUST FIRM]

UNDERTAKING TO OPEN DEMAT ACCOUNT (Annexure 4)

Date :

To Zerodha Broking Limited 153/154 JP Nagar 4th Phase Dollars Colony, Opp Clarence School Bangalore 560078

1. I / We, have submitted an application for opening a single / joint account for opening a Beneficial Owner [BO] account in the category "individual" for holding and carrying out transactions in respect of securities belonging to our Trust , as per the clarification issued by the Department of Company Affairs vide its Circular No. 5/75 (8/18/75-CL-V) dated March 31, 1975, Trust Firms are not capable of being a member within the meaning of Section 41 of The Companies Act, 1956.

2. I / we represent the Trust. _____

3. In consideration of you having agreed to accept the Permanent Account Number _____ ("PAN of the TrustFirm") issued by the Income Tax Department [ITD] to the firm along with our individual identity documents.

4. I / We acknowledge and undertake as under:

a) The acceptance of the PAN number of our Trust, as mentioned above, does not amount to you having taken notice of trust or recognize our firm.

b) I/We shall continue to be responsible for complying with the relevant provisions of The Companies Act, 1956 and the Rules made there under and other applicable Laws failing which I / we shall be responsible for the consequences thereof.

c) The Trustee have no objection to open the Demat Account in the name('s) of _____

Trustee (s). (NOTE: Name of Demat account as per regulations cannot be opened in the name of a Trust and would have to opened in the name of a trustee or maximum 3 Partners)

Sincerely,

Signature (trustee 1)

Signature (trustee 2)

Signature (trustee 3)

Signature (trustee 4)

Signature (trustee 5)

Signature (trustee 6)

NOTE: Should be signed by all trustee of the firm (Please add space/pages for more trustee ,if required)