

DEBIT INSTRUCTIONS

Date: [D][D][M][M][Y][Y][Y][Y]

The Manager,
YES BANK Ltd
Yes Bank House,
Mumbai

Dear Sir/Madam.

Ref: PIS account in the name of < Client Name>

With reference to the above account I/We have registered with the following authorized stock broker / custodian with whom I/We shall deal for PIS transactions and transactions on Non-repatriation basis.

STOCK BROKER INFORMATION

Broker : Z E R O D H A B R O K I N G L I M I T E D

Broker Address : # 1 5 3 / 1 5 4 4 t h C R O S S J P N A G A R
4 t h P H A S E B A N G A L O R E 5 6 0 0 7 8

Tel No. :
 (Include ISD/
STD Code) Country Code City Code Number

Mobile No.: +

Country Code

Number

Email Id: n r i d e s k @ z e r o d h a . c o m

I/We hereby authorize you till further instruction in this regard, to make payment to above mentioned brokers on mere receipt of original / digital contract notes / bills issued in our favour without going into the question of validity, propriety, genuineness, authenticity, legality, sufficiency or form of correctness of the same by debiting my/our above mentioned PIS account.

1. I/We hereby state that YES BANK Ltd. is not required to follow up or keep track of the deliveries of securities / debentures for which payment is made.
2. I/We hereby authorize you to honor all claims in the form of contract notes for purchases received from my share broker M/s ZERODHA BROKING LIMITED having SEBI registration no INZ000031633 and its registered office at Bangalore, who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf.
3. I/We hereby authorize you to debit my NRE PIS / NRO invest Savings Account No _____ to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favoring my above mentioned Stock Broker / transfer to the above mentioned broker's account for the purchase value as and when such purchase contract are presented by the above broker to the Bank.
4. I/We hereby authorize you to debit my SB NRE / SB NRO Account No _____ to the equivalent value of the purchase contract of Primary Market transactions received from the aforesaid Stock broker and issue a banker's cheque favoring my above mentioned Stock Broker / transfer to the above mentioned broker's account for the purchase value as and when such purchase contract are presented by the above broker to the Bank.
5. I/We further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf.
6. I/We hereby authorize you to allow my above mentioned broker to have a "view only" access to my PIS Account.
7. I/We hereby authorize you to disclose or share the outstanding balance in my above account to my above mentioned broker whenever required by them.
8. I/We hereby authorize you to debit my/our SB NRE/ SB NRO account and transfer the funds to my/ our above NRE PIS/ NRO INVEST Savings account as and when funds are required on account of purchase of shares through the secondary market and for recovery of your charges* on account of my PIS account/s.

To,

YES BANK Limited

Not with standing anything to the contrary contained in any other document/agreement, I/we, the undersigned, hereby request and authorize you to act and rely on any instructions or communications for any purpose (including but not limited to the instructions/communications pertaining to the operation of all my/our accounts or to any other facilities or services that may be provided by you from time to time) which may from time to time be or purport to be given by registered email id by me/us (including such instructions/communications as may be or purported to be given by those authorized to operate my/our account(s) with you)("Instructions"). I/We understand and acknowledge that there are inherent risks involved in sending the Instructions to you via registered email id and hereby agree and confirm that all risks shall be fully borne by me/us and I/we assume full responsibility for the same, and you will not be liable for any losses or damages including legal fees arising upon your acting, or your failure to act, wholly or in part in accordance with the Instructions so received.

In consideration of you agreeing, subject to the terms and conditions here under, to act upon the Instructions as aforesaid, I/we here by irrevocably agree and undertake:

That you shall be entitled to act or refuse to act as you see fit, without incurring any liability whatsoever to me or to any other person, upon any Instructions for any purpose which may from time to time be or purport to be given by registered email id by me/us (including such Instructions as may be or purported to be given by those authorized to operate my/our account (s)with you),even if such Instructions or Communications are not followed up by written confirmation to you.

- 1) That the Instructions shall be conclusively presumed for your benefit to be duly authorized by and legally binding on us, and we shall be fully responsible for the same.
- 2) You shall not be responsible to ensure the authenticity, validity or source of any Instructions and shall not be liable if any Instructions turned out to be unauthorized, erroneous or fraudulent.
- 3) That you shall be entitled (but not obliged) to keep records of our Instructions given or made by registered email id in such form, physical or electronic, as you may in your sole discretion deemfit , and your records shall be conclusive and binding on me/us.
- 4) You shall be entitled to dispose of or destroy any such records at any time as determined by you at your sole discretion; that you shall be authorized to disclose all instructions as you may deemfit, to your affiliates, counter parties, service providers, regulators and other authorities or where you are required by law to do so.
- 5) That you shall be entitled to require any Instruction in any form to be authenticated by use of any password, identification code or test as may be specified by you from Time to time and I/we shall ensure the secrecy and security of such password, code or test and I/we shall be solely responsible for any improper use of the same;
- 6) That, notwithstanding the above, you may, under circumstances determined by you in your absolute discretion, require from me/us confirmation of any of any Instructions in such form as you may specify before acting on the same; and we shall submit such confirmation to you immediately upon receipt of your request.
- 7) Pursuant to receipt of Instructions, you shall have the right but not the obligation to act up on such Instruction.
- 8) Such other terms as provided under www.yesbank.in
9. I/We hereby solemnly declare that I/We, our legal heirs, executors agree to indemnify and keep you indemnified against any loss, damage, costs, charges (including reasonable legal fees) that may be suffered by you and against any claims, suits, proceedings or actions that may be instituted against you as a result of your acting on this letter.
10. I/We further confirm that I/We shall not raise any objection or a claim against YES BANK Ltd. for acting on such instructions and in debiting and crediting my account. I/We confirm that I/We shall ratify all the credits and debits which YES BANK Ltd. may carry out based on the instructions of this Debit Authority and it shall be deemed as if the said transactions have been carried out by me/ us.
11. I/We confirm that this Debit Authority shall remain binding and irrevocable till such time this said Debit Authority is revoked in writing by me/ us. I/We confirm that notwithstanding the revocation YES BANK Ltd. shall continue to be indemnified for all the actions done prior to the said revocation.

Yours faithfully,

Signature of 1st Applicant

Signature of 2nd Applicant

Signature of 3rd Applicant