



Central Depository Services (India) Limited

Convenient + Dependable + Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/CA/GENRL/SGB/2025/462

July 10, 2025

PRESCRIBED LIMITS ON HOLDING SOVEREIGN GOLD BONDS

DPs are advised to note that as part of our continuing efforts to promote regulatory compliance and investor awareness, all Depository Participants (DPs) are hereby advised to note the prescribed limits on holding Sovereign Gold Bonds (SGBs) as outlined by the Reserve Bank of India (RBI).

The maximum subscription limit per fiscal year (April to March) across primary issuance and secondary market purchases is as follows:

- i. 4 kg for individuals,
- ii. 4 kg for Hindu Undivided Family (HUF) and
- iii. 20 kg for trusts and similar entities notified by the government from time to time per fiscal year (April – March).

In case of joint holding, the limit applies to the first applicant only.

The annual ceiling will include bonds subscribed under different tranches during initial issuance by the Government and those purchased from the secondary market. The ceiling on investment will not include the holdings as collateral by banks and other Financial Institutions.

Individual investors with subsequent change in residential status from resident to non-resident may continue to hold SGB till early redemption/maturity.

It is essential that investors remain informed about these limits to ensure compliance and avoid any unintentional breaches.

We therefore request you to take proactive measures to communicate these regulatory limits to your clients through appropriate channels such as emails, notifications on trading platforms, investor webinars, and FAQs.

Responsibility for adherence to these limits lies with the **Investor**. Any breach or non-compliance with RBI guidelines will be attributed to that respective investor. All DPs are therefore urged to take adequate preventive and monitoring measures to ensure their clients' SGB holdings remain within permissible limits.

Your cooperation in this initiative will help safeguard investor interests while ensuring adherence to regulatory mandates.



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Queries regarding this communiqué may be addressed to: CDSL – Helpdesk. Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

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**Vinifer Kodia
Vice President – Operations**