



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
 SCO 49-50-51, Sector-26,
 Madhya Marg, Chandigarh-160 019 (INDIA)
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 Fax : +91-172-2794834 / 2790887
 Website : www.sswlindia.com

Ref. SSWL/
 Dated: 03.03.2020

Bombay Stock Exchange Limited
 Department of Corporate Services,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
 Exchange Plaza,
 Plot No. C/1, G Block,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai – 400 051
NSE Code: SSWL

Sub: SSWL FEBRUARY SALES HIGHLIGHT:

February Volume grew by 1% YoY.

Dear Sir,

SSWL achieved February 2020 total wheel rim sales of 12.98 Lacs Vs 12.83 Lacs in February 2019 representing a growth of 1% YoY.

SSWL has achieved gross turnover of Rs 165.89 Crs in February 2020 Vs 177.4 Crs in February 2019, there by recording a de-growth of 7% and achieved Net turnover of Rs.137.77 Crs in February 2020 Vs Rs.144.38 Crs in February 2019, recording a de-growth of 5%.

Mehsana Alloy Wheel plant Recorded highest sales ever in February 2020 with plant reaching almost 60% utilization we expect Mehsana to hit 85% utilization in March with customer firm schedule.

Exports Segment reported Highest ever volume for SSWL on the back of record sales to USA.

Segment wise Breakup of growth

Segment	February Growth (YoY)
Passenger Car	-4%
2 & 3 Wheelers	-19%
Exports	+144%
Tractor	+13%
Truck	-40%
Overall	+1%

Exports Segment rose by 144%. The export segment maintained high momentum and now rolling out almost record levels and SSWL expects to maintain this run rate and march forward to clock highest ever export sales in this FY.

Tractor volumes rose by 13% in February 2020 YoY. The tractor segment saw growth in volumes YoY with bumper crop production helping the sales for all manufacturers. We expect the trend to be positive till entire harvest season goes through. The increase in process will also contribute positively for the segment.

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Passenger car segment volumes fell 4% in February 2020 YoY. The PV volumes saw a drop in Sales with some production cuts seen due to BS4/BS6 changeover. Some impact was also seen due to Global virus impacting few production lines in terms of car manufacturing.

2 & 3 Wheelers Segment fell 19%. The 2/3 wheeler segment will be volatile till march 2020 due to inventory management of all BS4 stocks and the numbers are not comparable to last year. We expect the production cuts making it smooth for BS6 changeover.

Commercial Vehicles segment volumes fell by 40% YoY in February 2020. The CV makers continued with production cuts to manage the BS4 to BS6 changeover. The industry is facing task to manage the BS6 era and will face some challenges for first 3-4 months to overcome the fuel transition change.

Kindly take the same on your records please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Mohan Joshi)
Chief Investor Relations Officer

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