

Roll No.

E-1929

**B. B. A. (Fifth Semester)
EXAMINATION, Dec.-Jan., 2020-21**

INVESTMENT MANAGEMENT

(125)

Time : Three Hours]

[Maximum Marks : 90

[Minimum Pass Marks : 32

Note : Attempt all the *five* questions. *One* question from each Unit is compulsory. All questions carry equal marks.

Unit—I

1. What is Investment ? What are the objectives of investment ?
How is it different from gambling ?

Or

Write short notes on the following :

- (a) Primary Market vs. Secondary Market
- (b) Elements of Investment

Unit—II

2. What is Public Issue ? Discuss the role of merchant banker in the public issue of equity share.

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Or

What are the various guidelines given by SEBI for public issue in the stock market ?

Unit—III

3. Explain the dividend discount model of equity share.

Or

Discuss the various theorems of valuation of securities.

Unit—IV

4. What are the limitations of Markowitz risk-return analysis ?
Explain the single index model.

Or

What is Portfolio Analysis ? Discuss features of efficient set of portfolio.

Unit—V

5. What is the measure of risk for an individual security ?

Or

What do you mean by Sharpe index ? Explain its utility in present context.